RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

PALMIERI, TYLER, WIENER, WILHELM & WALDRON LLP (JW) 2603 Main Street, East Tower Suite 1300 Irvine, California 92614

SPACE ABOVE THIS LINE FOR RECORDER'S USE

MAIL TAX STATEMENTS TO:

BEVERLY RAY, TTEE 1570 Fayette Place Laguna Beach, CA 92651

A.P. No. 05-090-06

TRANSFER TO REVOCABLE GRANTOR TRUST

DOCUMENTARY TRANSFER TAX \$_\document{\document}

Computed on the consideration or value of property

Computed on the consideration or value less liens or

encumbrances remaining at time of sale.

Signature of Declarant or Agent determining tax

JAMES E. WILHELM of PALMIERI, TYLER, WIENER,

WILHELM & WALDRON LLP

QUITCLAIM DEED

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, BEVERLY RAY, a widow, does hereby REMISE, RELEASE AND FOREVER QUITCLAIM to BEVERLY K. RAY, as Trustee of The Beverly K. Ray Trust established March 10, 1997, by BEVERLY K. RAY, as Trustor, the real property in the County of Douglas, State of Nevada, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE INCORPORATED HEREIN.

R.P.T.T. Exemption #8

AKA: 692 Lakeview Blvd., #2

Dated: 10/25/99

DESTRUCTION OF THE

Notary Acknowledgement Attached

MAIL TAX STATEMENTS AS INDICATED ABOVE

0481083

BK 1 1 9 9 PG 3 3 7 8

EXHIBIT "A" (Legal Description)

Parcel 1:

All of Lots 9 & 10, in Block F, as shown upon the Amended map of ZEPHYR COVE PROPERTIES, in Section 10, Township 13, North, Range 18 East, M.D.B.&M. filed in the Office of the County Recorder of Douglas County, State of Nevada, on August 5, 1929, SAVING AND ACCEPTING therefrom that portion of Lot 10 conveyed December 20, 1941 by Caleb Sharrah and Mabel M. Sharrah, his wife, to Fred W. Traner by Deed recorded in Book W of Deeds, Page 185, records of Douglas County, Nevada, described as follows, to wit:

All that portion of Lot 10 West of a line parallel to and distant 37.5 feet perpendicularly Easterly from the boundary line and its extension common to Lots 10 and 11 as said Lots are set forth on that certain amended map of ZEPHYR COVE PROPERTIES in Section 10, Township 13 North, Range 18 East, M.D.B.&M., approved by the Board of County Commissioners of Douglas County, on August 5, 1929 and filed on said 5th day of August 1929 in the office of the County Recorder of Douglas County, State of Nevada.

Parcel 2:

All that portion of land lying between the meander line of Lake Tahoe and the North line of Lot 9 and the North line of the $\rm E^{1}_{2}$ of Lot 10, Block F as shown upon the amended map amended map of ZEPHYR COVE PROPERTIES in Section 10, Township 13 North, Range 18 East, M.D.B.&M., filed in the Office of the County Recorder of Douglas County, State of Nevada on August 5, 1929, more particularly described as follows, to wit:

Bounded on the West by the West line of the $E_2^{\frac{1}{2}}$ of Lot 10 extended to the meander line of Lake Tahoe; Bounded on the East by the East line of Lot 9 extended to the meander line of Take Tahoe; Bounded on the South by the North line of Lot 9 and the North line of the $E_2^{\frac{1}{2}}$ of Lot 10; Bounded on the North by the meander line of Lake Tahoe.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

Excepting any portion of the above-described property lying within the bed of Lake Tahoe below the line of natural ordinary high water and also excepting any artificial accretions to the land waterward of the line of natural ordinary high water or, if lake level has been artificially lowered, excepting any portion lying below an elevation of 6,223.00 feet, Lake Tahoe Datum established by NRS 321.595.

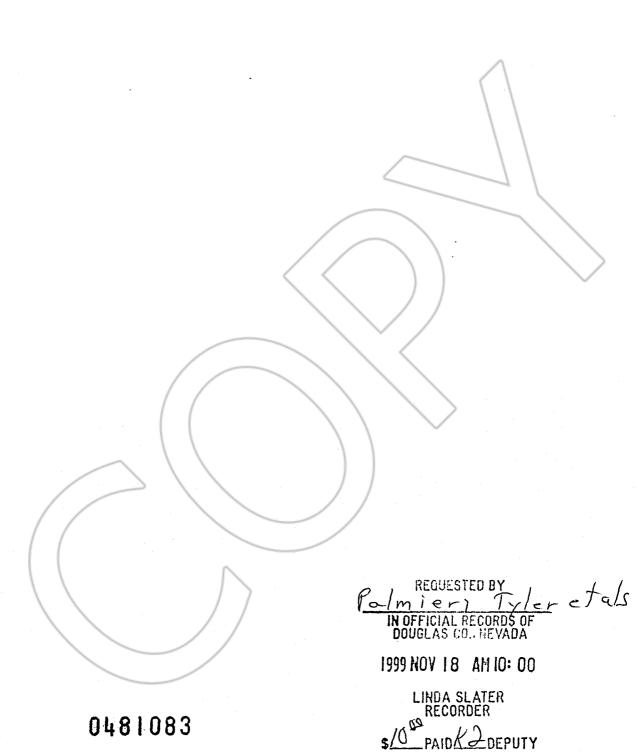
0481083

BK 1 1 9 9 PG 3 3 7 9

me, the undersigned notary public, personally appeared BEVERLY RAY, also known as BEVERLY K. RAY,	n the
COUNTY OF ORANGE) data below, doing so may prove invaluable to per relying on the document. INDIVIDUAL On this 25 day of	
On this <u>25</u> day of <u>Ctolur</u> , 1999, before me, the undersigned notary public, personally appeared BEVERLY RAY, also known as BEVERLY K. RAY,	
me, the undersigned notary public, personally appeared BEVERLY RAY, also known as BEVERLY K. RAY,	
personally known to me -OR- proved to me on the basis of satisfactory evidence to be the person TITLE(S)	
whose name is subscribed to the within instrument, and acknowledged to me that she executed the same	
in her authorized capacity, and that by her LIMITED	
signature on the instrument the person, or the entity upon behalf of which the person acted, GENERAL executed the instrument.	
ATTORNEY-IN-FACT	
WITNESS my hand and official seal. TRUSTEE(S)	
Wileit Tree O OTHER:	
SIGNATURE OF NOTARY	
SIGNER IS REPRESENTING:	
WILLIE GREELY NAME OF PERSON OR ENTITY(IES)	
Comm. # 1088728	
NOTARY PUBLIC CALIFORNIA	
Orange County My Comm. Expires Feb. 23, 2000	
My Comm. Expires Feb. 23, 2000	

OPTIONAL SECTION	**
THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED AT RIGHT: TITLE OR TYPE OF DOCUMENT Quitclaim D	<u>eed</u>
Though the data requested here is not required by law, it could prevent fraudulent	
reattachment of this form. NUMBER OF PAGES 2	
DATE OF DOCUMENT	
SIGNER(S) OTHER THAN NAMED ABOVE	

0481083 BKI199PG3380



BK 1 1 9 9 PG 3 3 8 1