Fitzgerald, Abbott & Beardsley
ATTORNEYS AT LAW
Oakland, California 94612

RECORDING REQUESTED BY

JAMES C. SOPER

AND WHEN RECORDED MAIL TO

Fitzgerald, Abbott &
Beardsley LLP
1221 Broadway, 21st Floor
Oakland, California 94612

Assessor's Parcel Number:

-051-4782-001-00 OI-050-030

Address For Mailing Tax Statements:

John R. Sullivan, Jr. 6 Muir Avenue Piedmont, California 94611

TRUSTEE'S DEED

John R. Sullivan, Jr. successor to Irma C. Sullivan, deceased, as trustee of the Irma C. Sullivan Trust, under Declaration of Trust dated August 5, 1997, does hereby convey and transfer to John R. Sullivan, Jr. as trustee of the John R. Sullivan Jr. Trust, under Declaration of Trust dated November 9, 1999, that certain real property located in the County of Douglas, State of Nevada, and more particularly described on Exhibit A which is attached here and incorporated herein by this reference.

Dated: November 9, 1999

John R. Sullivan, Jr., Trustee

STATE OF CALIFORNIA)
) ss.
COUNTY OF ALAMEDA)

On November 9, 1999, before me, Mary Beth Bochner; Notary Public, personally appeared John R. Sullivan, Jr., known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

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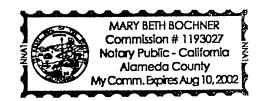


EXHIBIT A

All that certain piece or parcel of land, situate, lying, and being in the County of Douglas, State of Nevada, and more particularly described as follows:

Begin at a point on the easterly side line of a 30 ft. roadway, marked by an iron pipe set in concrete, whence the meander corner between Sections 3 and 10, T14N.R18E. M.D.B. &M. bears N 47° 51' W. 3486.93 ft., and the northwest corner of the Schneider land bears S. 4° 13' E. 145.22 ft; thence N. 7° 49' W. 241.3 ft. along the easterly side line of said roadway, to an iron pipe set in concrete; thence N. 13° 20' E. 158.7 ft. along said side line to an iron pipe set in concrete; thence N. 72° 42' E. 214.01 ft. to an iron pipe set in concrete on the westerly side of an irrigation ditch; thence S. 7° 34' E. 190.83 ft. along said side line to an iron pipe set in concrete; thence S. 18° 04' E. 186.5 ft. along said side line to an iron pipe set in concrete; thence S. 72° 42' W. 304.88 ft. to the place of beginning.

Containing 2.315 acres, more or less.

TOGETHER WITH the tenements, hereditaments, and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.

TO HAVE AND TO HOLD said premises, together with the appurtenances, unto the said Grantees and to the heirs and assigns of the survivor of them.

The foregoing conveyance is made subject to all covenants, conditions, and restrictions of record relating to the above described real property, or any part thereof; and by the acceptance of said conveyance, the Grantees, and each of them, assume and agree to be bound by each and all of said covenants, conditions, and restrictions.

In addition to the foregoing conveyance of the above described real property, and as an appurtenance to said real property, the Grantor hereby releases, demises, and quitclaims to the Grantees, as joint tenants, with right of survivorship and not as tenants in common, and to the heirs and assigns of the survivor of them, insofar as the Grantor has or may have the authority so to do, a perpetual easement to use in common with other persons to whom a like, lesser, or other easement or any license or privilege in connection with the real property hereinafter described has been, or in the future shall be, granted by The Glenbrook Company, a Delaware corporation, solely for recreational activities usually incident to picnicking, boating, swimming, and other aquatic sports, the following described property, to wit:

0482335 BK | 299PG | 917 All that certain piece or parcel of land situate, lying, and being in the County of Douglas, State of Nevada, and more particularly described as follows:

The point of beginning is a point marked by an iron pipe set in concrete, whence the meander corner between Sections 3 and 10, T14N.R18E, M.D.B. & M. bears N. 33° 13' W. 1627.24 ft.

The northerly boundary of the parcel hereinabove referred to is a line extending S. 69° 42' W. from said point of beginning to the water line of Lake Tahoe.

The easterly boundary of said parcel is a line extending from said point of beginning S. 20° 18' E. 300 ft. to a point.

The southerly boundary of said parcel is a line extending from said last mentioned point S. 69° 42' W. to the water line of Lake Tahoe; and

The westerly boundary of said parcel is the water line of said Lake Tahoe.

The foregoing conveyance of said easement is made subject to all covenants, conditions, and restrictions of record relating to the hereinabove last described real property, or any part thereof; and by the acceptance of said conveyance, the Grantees, and each of them, assume and agree to be bound by each and all of said covenants, conditions, and restrictions last hereinabove referred to.

Fitzgerall etals
IN OFFICIAL RECORDS OF
DOUGLAS TO MEYADA

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RECORDER

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