

APN 19-080-06

99052229

ESTOPPEL AFFIDAVIT

STATE OF CALIFORNIA)
) ss
COUNTY OF DOUGLAS)

CARL JAMES SPAHR AND JOANNE M. SPAHR, being first duly sworn, for themselves, depose and say; that they are the identical parties who made, executed, and delivered that certain Deed in Lieu of Foreclosure to NORWEST BANK MINNESOTA, N.A., AS TRUSTEE OF THE SOUTHERN PACIFIC SECURED ASSETS CORP., MORTGAGE LOAN ASSET-BACKED PASS-THRU CERTIFICATES, SERIES 1998-2 conveying the following described property to wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

That affiants CARL JAMES SPAHR AND JOANNE M. SPAHR, was at the time of execution of the deed of trust herein mentioned, CARL JAMES SPAHR AND JOANNE M. SPAHR

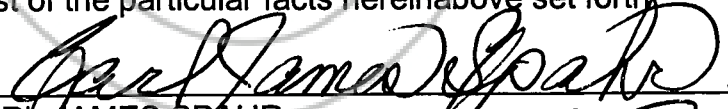
That the aforesaid deed in lieu of foreclosure is intended to be and is an absolute conveyance of the title to said premises to the grantee named therein, and was not and is not now intended as a mortgage trust conveyance, or security of any kind; that it was the intention of affiants as grantors in said deed to convey, and by said deed the affiants did convey to the grantee therein all their right, title, and interest absolutely in and to said premises; that possession of said premises will be surrendered to the grantee;

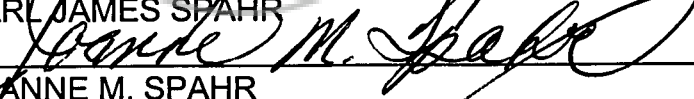
That in the execution and delivery of said deed the affiants were not acting under any misapprehension as to the effect thereof, and acted freely and voluntarily and were not acting under coercion or duress;

That the consideration for said deed was the full cancellation of all debts, obligations, costs, and charges secured by that certain deed of trust heretofore existing on said property executed by CARL JAMES SPAHR AND JOANNE M. SPAHR; Trustor, to SOUTHERN PACIFIC FUNDING CORPORATION dated 3/23/98, as Instrument No. 436321, Book 398, Page 7393-7401, of the Official Records, DOUGLAS, State of California; and the reconveyance of said property under said deed of trust that at the time of making said deed the affiants believed and now believe that the aforesaid consideration therefore represents the fair value of the property so deeded;

This affidavit is made for the protection and benefit of the grantee in said deed, their successors and assigns, and all other parties hereafter dealing with or who may acquire an interest in the property herein described, and particularly for the benefit of CHICAGO TITLE COMPANY which is about to insure the title to said property in reliance thereon, and any other title company which may hereafter insure the title to said property;

That affiants, and each of them will testify, declare, depose or certify before any competent tribunal, officer, or person, in any case now pending or which may hereafter be instituted, to the trust of the particular facts hereinabove set forth.



CARL JAMES SPAHR


JOANNE M. SPAHR

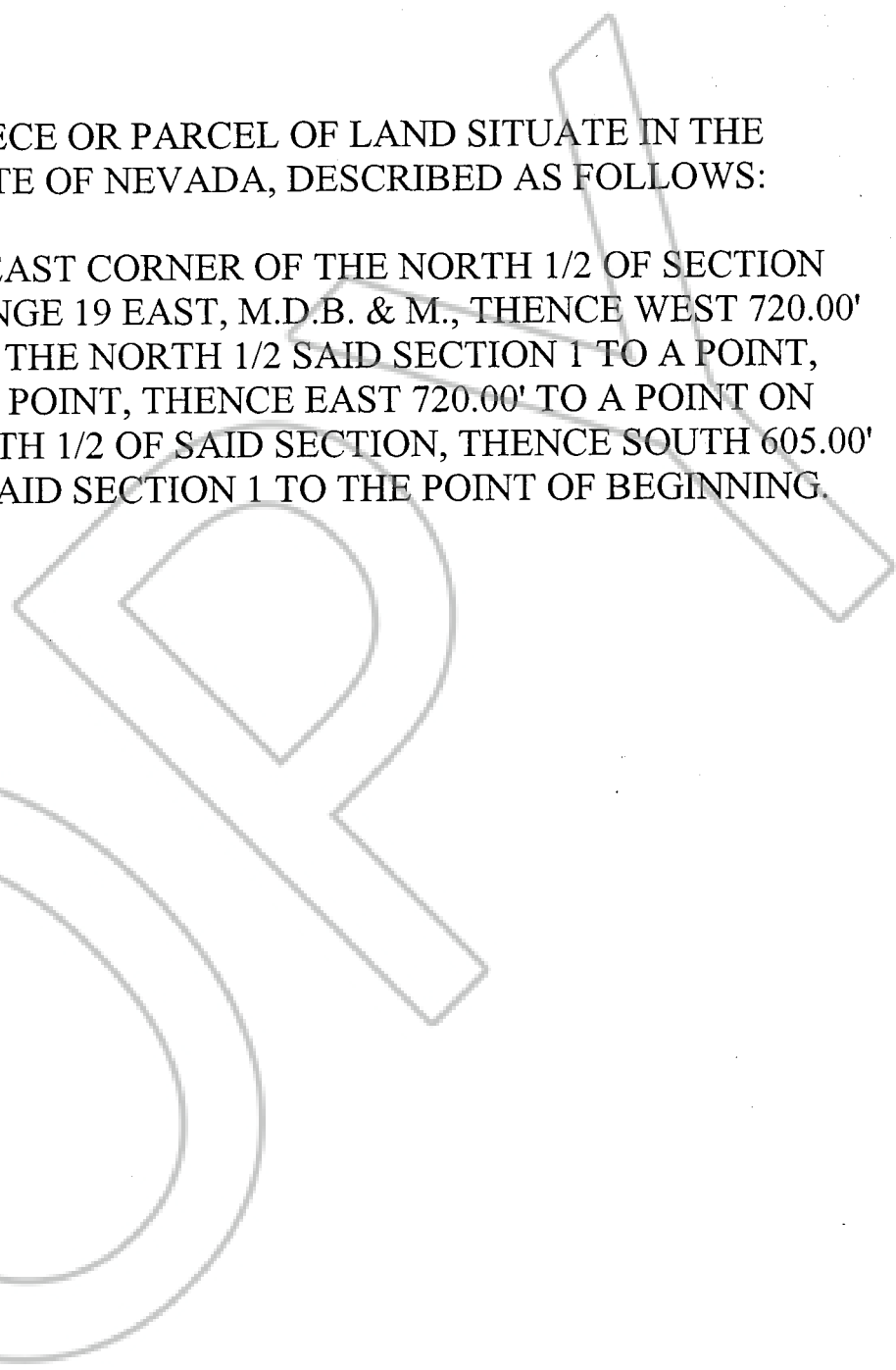
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EXHIBIT "A"

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF THE NORTH 1/2 OF SECTION 1, TOWNSHIP 12 NORTH, RANGE 19 EAST, M.D.B. & M., THENCE WEST 720.00' ALONG THE SOUTH SIDE OF THE NORTH 1/2 SAID SECTION 1 TO A POINT, THENCE NORTH 605.00' TO A POINT, THENCE EAST 720.00' TO A POINT ON THE EAST SIDE OF THE NORTH 1/2 OF SAID SECTION, THENCE SOUTH 605.00' ALONG THE EAST SIDE OF SAID SECTION 1 TO THE POINT OF BEGINNING.

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REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 JAN -6 PM 3: 17

LINDA SLATER
RECORDER

\$ ^{8.00} PAID *KY* DEPUTY

*When recorded mail to
Stewart Title
1650 N. Lucerne
Minden, NV 89423*

0483950

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