

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

WHEREAS, HOLLY A. WATERS

was the original Trustor, under that certain Deed of Trust dated 02/14/1996 and recorded 02/22/1996, as Instrument or Document No. 381838, in Book 0296 Page 3749, of Official Records of the County of Douglas, State of Nevada.

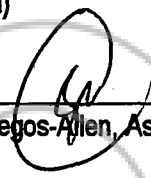
WHEREAS, the undersigned, Countrywide Home Loans, Inc. (fka Countrywide Funding Corporation), as the present Beneficiary(s) under said Deed of Trust hereby substitutes a new Trustee, CTC Real Estate Services, under said Deed of Trust, and CTC Real Estate Services as Trustee under said Deed of Trust does hereby reconvey, without warranty, to the person or persons legally entitled thereto, the estate now held by Trustee under said Deed of Trust.

Dated: 01/14/2000

New Trustee:
CTC Real Estate Services

Current Beneficiary:
Countrywide Home Loans, Inc. (fka Countrywide Funding Corporation)

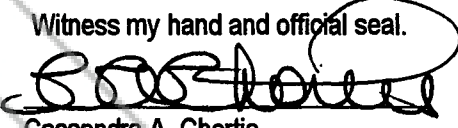
By: 
R. Icela Lopez, Assistant Secretary

By: 
Carmen Gallegos-Allen, Assistant Secretary

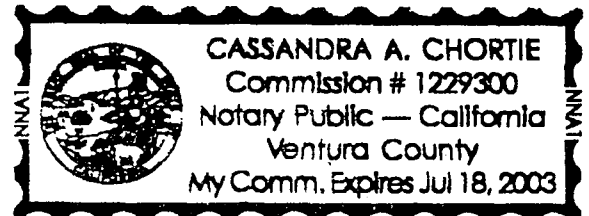
STATE OF CALIFORNIA)
COUNTY OF VENTURA)

On 01/14/2000, before me, Cassandra A. Chortie, Notary Public, personally appeared R. Icela Lopez and Carmen Gallegos-Allen, both personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument, the persons or the entities upon behalf of which the persons acted, executed the instrument.

Witness my hand and official seal.


Cassandra A. Chortie
Notary Public for said State and County
Expires: 07/18/2003

Recording Requested By:
✓ CTC Real Estate Services
1800 Tapo Canyon Road., MSN SV2-88
Simi Valley, CA 93063



Below Space for Recorder's Use


CHL Loan No. 1255843

When recorded return to:
HOLLY A. WATERS
484 KENSINGTON DR APT 258
ROCHESTER HILLS MI 48307

REQUESTED BY
CTC Real Estate
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 JAN 24 PM 3: 05

LINDA SLATER
RECORDER

\$10.00 PAID  DEPUTY

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BK0100PG3528