

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

WHEREAS, REBECCA L GRAY ROBERT G GRAY

was the original Trustor, under that certain Deed of Trust dated 03/27/1997 and recorded 04/07/1997, as Instrument or Document No. 0410081, in Book 0497 Page 0967, of Official Records of the County of Douglas, State of Nevada.

WHEREAS, the undersigned, *Countrywide Home Loans, Inc. (fka Countrywide Funding Corporation), as the present Beneficiary(s) under said Deed of Trust hereby substitutes a new Trustee, CTC Real Estate Services, under said Deed of Trust, and CTC Real Estate Services as Trustee under said Deed of Trust does hereby reconvey, without warranty, to the person or persons legally entitled thereto, the estate now held by Trustee under said Deed of Trust.

Dated: 01/27/2000

New Trustee:
CTC Real Estate Services

By: *Monica Hill*
Monica Hill, Assistant Secretary

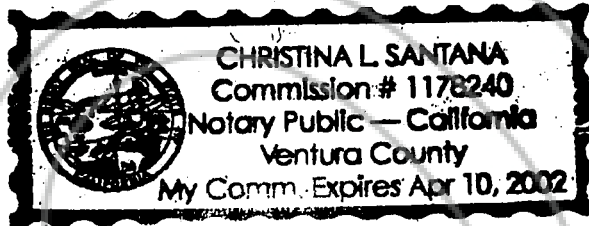
Current Beneficiary:
* Countrywide Home Loans, Inc. (fka Countrywide Funding Corporation)

By: *R. Icela Lopez*
R. Icela Lopez, Assistant Secretary

* Countrywide Home Loans, Inc. FKA
Countrywide Funding Corporation
Attorney-in-Fact for Bank of New York

STATE OF CALIFORNIA)
COUNTY OF VENTURA)

On 01/27/2000, before me, Christina L. Santana, Notary Public, personally appeared Monica Hill and R. Icela Lopez, both personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument, the persons or the entities upon behalf of which the persons acted, executed the instrument.



Witness my hand and official seal.
Christina L. Santana
Christina L. Santana
Notary Public for said State and County
Expires: 04/10/2002

Recording Requested By:
CTC Real Estate Services
1800 Tapo Canyon Road., MSN SV2-88
Simi Valley, CA 93063

Below Space for Recorder's Use

CHL Loan No. 5186897

When recorded return to:
REBECCA L GRAY
1424 JOHNSON LN
MINDEN NV 89423

REQUESTED BY
CTC Real Estate
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 FEB -3 PM 2: 37

LINDA SLATER
RECORDER

\$ 10.00 PAID KL DEPUTY

0485709
BK0200PG0673