RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

NOTICE IS HEREBY GIVEN: AMERICAN SECURITIES COMPANY OF NEVADA, is duly authorized Trustee under the following described Deed of Trust.

TRUSTORS: Dale G. Thomsen, an unmarried man.

BENEFICIARY OF RECORD: Wells Fargo Bank Nevada, N.A., formerly known as First Interstate Bank of Nevada, N.A.

Said Deed of Trust was recorded on January 14, 1994 as Document No. 327677, Book 0194, Pages 2825-2829 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada.

WHEREAS: a Notice of Default and Election to Sell under Deed of Trust was recorded on January 24, 2000 as Instrument No. 0484934, Book 0100, Page 3479 of said county.

NOW THEREFORE: Notice is hereby given that the Trustee, does hereby rescind, cancel and withdraw said Notice of Default and Election to Cause Sale of Real Property.

Execution of this document is not to be construed a waiver of any other default under the terms of the Deed of Trust, or relinquishment of any other rights or remedies granted to the Beneficiary or Trustee thereunder.

SHREE MONTANARO
NOTARY PUBLIC
STATE OF NEVADA
WASHOE COUNTY
97- 3949-2 My Appnt, Expires Sept. 8, 2001

AMERICAN SECURITIES COMPANY OF NEVADA

Philomena Plunket
Authorized Representative

State of Nevada) \
) ss
County of Washoe)

Dated: February 10, 2000

On February 10, 2000 personally appeared before me a Notary Public in and for the State of Nevada, Philomena Plunket, known to me to be the person whose name(s) is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity(ies) and that by his/her signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

NOTARY PUBLIC

When weeded well to

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When recorded mail to:

Wells Fargo Bank

Attn: Philomena Plunket, MAC S4651-027

50 W. Liberty, 2nd Floor

Reno, NV 89501

0486172

BK0200PG1977

REQUESTED BY

WESTERN TITLE COMPANY, NC.

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2000 FEB 11 PM 12: 44

LINDA SLATER RECORDER

NO PAID & DEPUTY