

After Recording Return To:
✓
PEELLE MANAGEMENT CORPORATION
ASSIGNMENT JOB #90603
P.O. BOX 1710
CAMPBELL, CA 95009-1710
1-408-866-6868

WHEN RECORDED PLEASE
RESIDENTIAL FUNDING CORPORATION
1 MERIDIAN CROSSINGS, SUITE 100
MINNEAPOLIS MN 55423

#2660912
4357

ASSIGNMENT OF MORTGAGE

27-005(I)

KNOW ALL MEN BY THESE PRESENTS that The CIT Group/Consumer Finance, Inc. for consideration paid, does hereby assign, transfer and set over unto RESIDENTIAL FUNDING CORPORATION, that certain mortgage deed dated

To
filed for record in the office of the County Clerk of DOUGLAS County, State of NEVADA on the 12th day of MAY 1998, and recorded in Book 598 of Mortgages at page 2210, Instrument No. 0439434 of the records of said county.
APN#: 29-364-20
(See original Mortgage/Deed of Trust for legal description)

Dated this 31ST DAY OF JULY 1998

Chris Santaniello
CHRIS SANTANIELLO, ASST. VICE PRESIDENT
The CIT Group/Consumer Finance, Inc.

BORROWERS: RUSSELL F. TILLACK
VINCENT SABINO

ACKNOWLEDGMENT

SEAL

STATE OF NEW JERSEY)
) ss.
COUNTY OF BURLINGTON)

On this 31ST day of JULY 1998, before me, the undersigned, a Notary Public for said State, personally appeared CHRIS SANTANIELLO, who executed the within instrument as ASST. VICE PRESIDENT of The CIT Group/Consumer Finance, Inc. who executed the within instrument personally known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature: *Frances B. Albertson*
FRANCES B. ALBERTSON

(seal)

SEAL

My Commission Expires: 10/07/02

0486618

BK0200PG3130

following described property located in **DOUGLAS** County, Nevada:
LOT 808, AS SHOWN ON THE MAP OF GARDNERVILLE RANCHOS UNIT NO. 7, FILED FOR
RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF
NEVADA, ON MARCH 27, 1974, IN BOOK 374, PAGE 676, AS FILE NO. 72456.

which has the address of **608 PATRICIA COURT** [Street],
GARDNERVILLE [City], Nevada **89410** [Zip Code] ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly taxes and assessments which may attain priority over this Security Instrument as a lien on the Property; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance premiums, if any; (e) yearly mortgage insurance premiums, if any; and (f) any sums payable by Borrower to Lender, in accordance with the provisions of paragraph 8, in lieu of the payment of mortgage insurance premiums. These items are called "Escrow Items." Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum amount a lender for a federally related mortgage loan may require for Borrower's escrow account under the federal Real Estate Settlement Procedures Act of 1974 as amended from time to time, 12 U.S.C. Section 2601 *et seq.* ("RESPA"), unless another law that applies to the Funds sets a lesser amount. If so, Lender may, at any time, collect and hold Funds in an amount not to exceed the lesser amount. Lender may estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with applicable law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is such an institution) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items. Lender may not charge Borrower for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. However, Lender may require Borrower to pay a one-time charge for an independent real estate tax reporting service used by Lender in connection with this loan, unless applicable law provides otherwise. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Borrower and Lender may agree in writing, however, that interest shall be paid on the Funds. Lender shall give to

6H(NV) (9708).01
DDS-NV2

Page 2 of 8

Initials: U.S. RT
Form 3029 9/90

REQUESTED BY
Peelle mgmt Corp
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 FEB 22 AM 11:49

LINDA SLATER
RECORDER

\$850 PAID ka DEPUTY

0486618

BK0200PG3131