

00500311-70

APN: 1220-16-401-008

When recorded return to:
Stewart Title of Northern Nevada
401 Ryland St.
Reno, NV 89502

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

THAT Stewart Title of Northern Nevada, a Nevada corporation, is duly appointed Trustee, under a Deed of Trust, Dated December 18, 1995, and executed by PDQ Limited Partnership, a Nevada limited partnership as Trustor, to secure certain obligations in favor of Bank of America Nevada, a Nevada bank corporation as beneficiary, recorded December 22, 1995, in Book 1295, at Page 3608, as Document No. 377424, of Official Records of Douglas County, State of Nevada, including one note in the amount of \$1,800,000.00, a Business Loan Agreement dated December 18, 1995, a Secured Indeminty Agreement dated December 18, 1995 and a Revision Agreement dated February 20, 1998.

That the beneficial interest under such Deed of Trust and the obligation secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

Non-payment of the December 1, 1999 installment in the amount of \$417,073.71. Late charges in the amount \$853.68 owing for each installment more than 15 days late from December 1, 1999. ALSO TOGETHER with any attorney fees, advances and ensuing charges and subsequent installments and late charges which may become due during the term of this default.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact Phillip E. Frink at (775) 789-4100.

DATED: February 8, 2000

Bank of America Nevada

Kurt A. Huisman

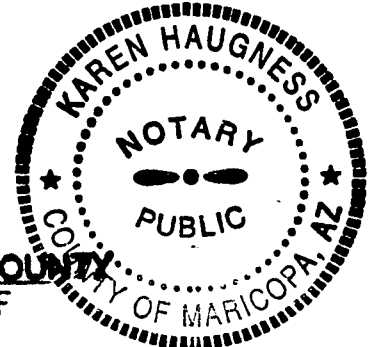
BY: Kurt A. Huisman, Vice President

STATE OF ARIZONA)
COUNTY OF Maricopa)SS

This instrument was acknowledged before me on February 18, 2000 by Kurt A. Huisman as Vice President of Bank of America Nevada.

Karen Haugness
NOTARY PUBLIC

*my Commission expires
4-1-2003*



Phil Frink
Trustee Sale Officer

001501294
Foreclosure No.

REQUESTED BY

STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 FEB 23 PM 3:48

LINDA SLATER
RECORDER

0486740
BK0200PG3618

\$ 7.00 PAID DEPUTY