RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

NOTICE IS HEREBY GIVEN: AMERICAN SECURITIES COMPANY OF NEVADA, successor in interest to Americarp Financial Inc., as duly authorized Trustee under the following described Deed of Trust.

TRUSTORS: David R. Jones and Carmon C. Jones, husband and wife as joint tenants

BENEFICIARY OF RECORD: Wells Fargo Bank Nevada, N.A., formerly known as Norwest Bank Nevada, N.A., successor to American Federal Savings Bank.

Said Deed of Trust was recorded on November 23, 1994 as Document No. 351213, Book 1194, Pages 3697-3704 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada.

WHEREAS: a Notice of Default and Election to Sell under Deed of Trust was recorded on December 27, 1999 as Instrument No. 0483380, Book 1299, Pages 4839-4840 of said county.

NOW THEREFORE: Notice is hereby given that the Trustee, does hereby rescind, cancel and withdraw said Notice of Default and Election to Cause Sale of Real Property.

Execution of this document is not to be construed a waiver of any other default under the terms of the Deed of Trust, or relinquishment of any other rights or remedies granted to the Beneficiary or Trustee thereunder.

Dated: February 29, 2000

SANDRA GINCHEREAU
NOTARY PUBLIC
STATE OF NEVADA
WASHOE COUNTY
97-4382-2 My Appnt, Expires Oct. 20, 2001

AMERICAN SECURITIES COMPANY OF NEVADA, successor in interest to Americorp Financial Inc.

BX: Mulanena Plunket

Authorized Representative

State of Nevada

) ss.

County of Washoe

On February 29, 2000 personally appeared before me a Notary Public in and for the State of Nevada, Philomena Plunket, known to me to be the person whose name(s) is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity(ies) and that by his/her signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

NOTARY PUBLIC

When recorded mail to:

Wells Fargo Bank

Attn: Philomena Plunket, MAC S4651-027

50 W. Liberty, 2nd Floor

Reno, NV 89501

0487225

BK0300PG0278

REQUESTED BY

WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 MAR -2 PM 12: 46

LINDA SLATER RECORDER

\$ 7 PAID K DEPUTY