RECORDING REQUESTED BY:

AND WHEN RECORDED MAIL TO

EXECUTIVE TRUSTEE SERVICES, INC. 15455 SAN FERNANDO MISSION BLVD SUITE #208

MISSION HILLS, CA 91345

E-99128-D T.S. No.: GM-48421-C APN # 1220-22-310-090

SPACE ABOVE THIS LINE FOR RECORDER'S USI

Los Angeles County

I.S. No.: GM-48421-0 Loan No.: 306521197

NOTICE OF RESCISSION OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE

NOTICE IS HEREBY GIVEN: That EXECUTIVE TRUSTEE SERVICES, INC. is duly appointed Trustee under a Deed of Trust dated 10/5/93, executed by DENNIS L. JOHNSON AND JOYCE R. JOHNSON, HUSBAND AND WIFE, as Trustor, to secure certain obligations in favor of CENTRAL PACIFIC MORTGAGE COMPANY, a California Corporation, as Beneficiary, recorded 10/8/93, as Instrument No.319702, in book 1093, page 1300, of Official Records in the Office of the Recorder of DOUGLAS County, Nevada describing land therein as more fully described on the above referenced deed of trust.

said obligations including one note for the sum of \$93,000.00.

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

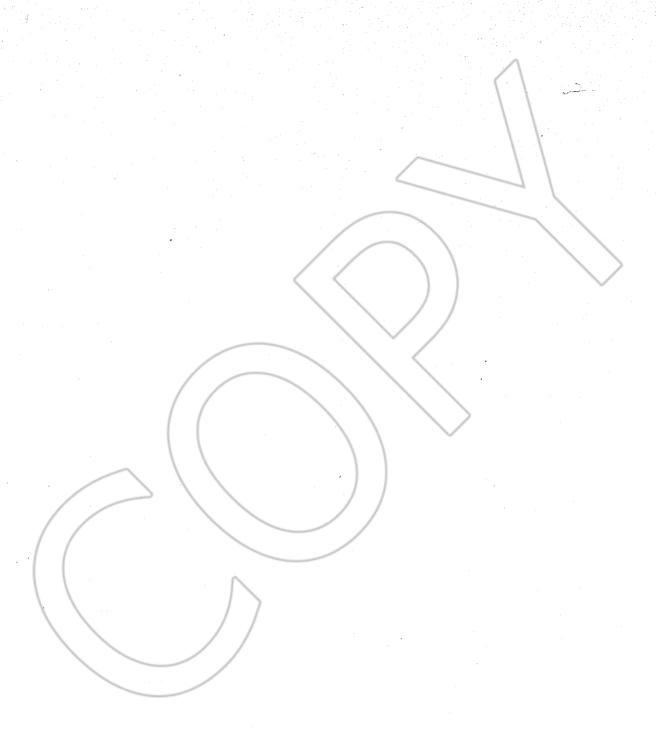
Notice was recorded on 10/21/99 in the office of the Recorder of DOUGLAS County, Nevada, Instrument No. 0479198, in Book 1099, Page 3767, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: February 23, 2000	EXECUTIVE TRUSTEE SERVICES, INC.
State of California } County of Los Angeles }	Dianna Sandoval, Asst. Secretary
	rzogNotary Public, personally appearedDianna Sandoval eatisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within
instrument and acknowledged to me that he/she/they executions my hand and official seal	cuted the same on behalf of which the person(s) acted, executed the instrument.
Signature Candice Reeves-Herzog	(seal) CANDICE REEVES-HERZOG Commission #1161091 Notary Public - California

040/402

BK 0300 PG 0737



REQUESTED BY

STEWART TITLE OF DOUGLAS COUNTY

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 MAR -3 PM 3: 49

LINDA SLATER
RECORDER

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