



**DECLARATION OF PERMANENT RETIREMENT AND EXTINGUISHMENT OF
LAND COVERAGE PURSUANT TO MEMORANDUM OF UNDERSTANDING**

This deed Restriction is made this 24th day of January, 2000, by the State of Nevada by Pamela B. Wilcox, Administrator of the Division of State Lands for the State of Nevada.

RECITALS

1. The Tahoe Regional Planning Agency (TRPA) has established the allowable base land coverage for the real property described below through the Individual Parcel Evaluation System (IPES) score;

2. TRPA has established the allowable base land coverage for the real property described below to be 7,511 square feet and determined that the land coverage is within Hydrologic Zone 3;

3. A Memorandum of Understanding between TRPA and the State of Nevada, Division of State Lands established a land coverage mitigation bank for the purpose of retiring and extinguishing land coverage to offset existing excess land coverage within the Tahoe Region;

4. Excess coverage mitigation fees paid to TRPA pursuant to Chapter 20, Section 20.5 of the TRPA Code of Ordinances, were used to purchase the real property described below, including all appurtenant land coverage;

5. The real property below is located in the Tahoe Region as described in the Tahoe Regional Planning Compact (P.L. 96-551, 94 Stat. 3233, 1980; N.R.S. 277.200), which region is subject to the regional plan and ordinances adopted by TRPA pursuant to the Compact.

DECLARATIONS

6. The State of Nevada, as owner of the real property described below and in accordance with the Memorandum of Understanding with TRPA, hereby permanently retires and extinguishes the 7,511 square feet of allowable base land coverage established within Hydrologic Zone 3 for the real property described as:

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1 All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada,
2 described as follows:

3 All that portion of the Southwest 1/4 of Section 15, Township 14 North, Range 18 East
4 M.D.M., more particularly described as follows:

5 Beginning at a point on the East line of said Section 15 which bears; South 0° 26' 17" East
6 656.22 feet from the South 1/16 corner common to Sections 14 and 15; thence South 0° 26' 17" East
7 167.16 feet (170 feet record); thence North 89° 59' 13" West 1,242.77 feet; to a point on the Easterly
8 line of U.S. Highway 50; thence along said Easterly line North 03° 21' 41" East 91.61 feet; thence
9 North 03° 15' 52" West 79.09 feet; thence South 89° 50' 12" East 1,240.63 feet to the Point of
10 Beginning.
11

12 ASSESSOR'S PARCEL NUMBER 01-130-21

13 Containing approximately 4.802 acres.

14
15 7. This Deed Restriction shall be deemed a covenant running with the land, or as an
16 equitable servitude, as the case may be, and shall constitute benefits and burdens to the above
17 referenced parcel and shall be binding on the State and State' assigns and all persons acquiring or
18 owning any interest in the above referenced parcel.

19
20 8. This Deed Restriction may not be modified or revoked without the prior express written
21 and recorded consent of TRPA or its successor agency, if any. TRPA is deemed and agreed to be a
22 third party beneficiary of this Deed Restriction and as such can enforce the provisions of this Deed
23 Restriction.

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1 IN WITNESS WHEREOF, the State of Nevada has executed this Deed Restriction on the day
2 and year written above.

3 **STATE OF NEVADA**

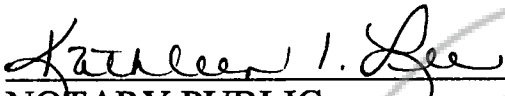
4
5 
6 _____
7 PAMELA B. WILCOX
8 Administrator and Ex-Officio State Land Registrar

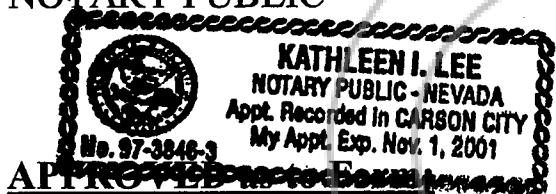
1/24/00

DATE

8 STATE OF NEVADA)
9)
10 CARSON CITY)

11 On January 24th, 2000, before me, Kathleen I Lee, a notary public in
12 and for the State of Nevada, personally appeared PAMELA B. WILCOX, Administrator and Ex-
13 Officio State Land Registrar, Division of State Lands, who acknowledged that she executed the above
14 instrument.

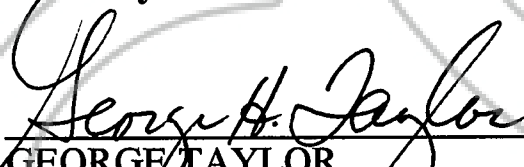
15 
16 _____
17 NOTARY PUBLIC



APPROVED as to Form:

18 **FRANKIE SUE DEL PAPA**
19 Attorney General

TAHOE REGIONAL PLANNING
AGENCY

20 
21 _____
22 GEORGE TAYLOR
23 Deputy Attorney General



24 RECORDING REQUESTED BY: Nevada Division of State Lands

25 WHEN RECORDED MAIL TO: Nevada Division of State Lands
26 333 West Nye Lane, Room 118
27 Carson City, Nevada 89706-0857

28

COPY

REQUESTED BY
FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 MAR 23 AM 11:52

LINDA SLATER
RECORDER

\$10⁰⁰ PAID *KD* DEPUTY

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