

RECORDING REQUESTED BY:

North American Deed Company
2700 E. Sunset Rd, Suite 20
Las Vegas, NV 89120-3519
PH: 888-715-6400

AFTER RECORDING MAIL TO:

Vito and Diann Louise Marangi
P.O. Box 843
Carson City, Nevada 89702

MAIL TAX STATEMENT TO:

Vito and Diann Louise Marangi
P.O. Box 843
Carson City, Nevada 89702

RPTT: \$0.00 - Exempt (8)

Exempt (8): A transfer of title to or from a trust, if the transfer is made without consideration.

RPTT #8
APN: 07-130-19

GRANT, BARGAIN, SALE DEED
TITLE OF DOCUMENT

THIS INDENTURE WITNESSETH THAT,

Vito A. Marangi and Diann L. Marangi also known as Diann Marangi

For no consideration, do(es) hereby Grant, Bargain, Sell and Convey unto:

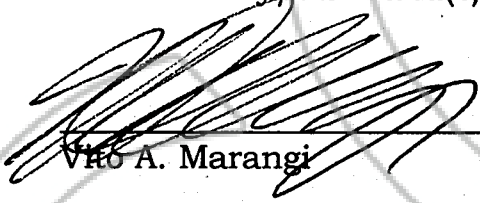
Vito A. Marangi and Diann Marangi, Trustees, or their successors in trust, under the "Marangi Living Trust, dated March 17, 1999 and any amendments thereto, as described on that Certificate of Trust attached hereto as Exhibit "A", to have and to hold as Community Property of

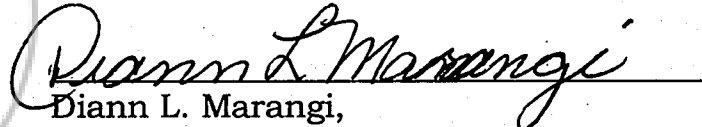
Vito A. Marangi and Diann L. Marangi, also know as Diann Marangi

ALL that real property situated in the County of **Douglas**, State of **Nevada**, more particularly described in Exhibit "B", attached hereto

- Subject To:
1. Taxes for the Current fiscal year, paid current
 2. Restrictions, Conditions, Covenants, Rights, Rights of Way, and Easements now of record, if any.

WITNESS my/our hand(s), this 18th day of February, 2000.



Vito A. Marangi

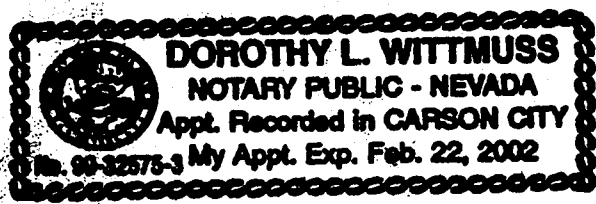

Diann L. Marangi,
also know as Diann Marangi

STATE OF NEVADA }
 }ss:
COUNTY OF CARSON CITY

NOTARY RUBBER STAMP/SEAL

This instrument was acknowledged before me, this
18 day of February, 2000,
by **Vito A. Marangi and Diann L. Marangi, also know as Diann Marangi.**


Notary Public
My Commission Expires: 2-22-02



0488668
BK0300PG5012

Certificate of Trust

The undersigned Trustors and Trustees hereby certify the following:

1. This Certificate of Trust refers to the MARANGI LIVING TRUST, dated March 17, 1999 under a revocable trust agreement executed on March 17, 1999 by VITO A. MARANGI and DIANN MARANGI as Trustors.
2. The address of the Trustors is P.O. Box 843, Carson City, Nevada 89702.
3. The initial Trustees of the Trust are:

VITO A. MARANGI
DIANN MARANGI
4. The present Trustees are:

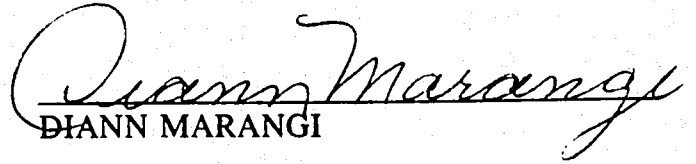
VITO A. MARANGI
DIANN MARANGI
5. Unless otherwise provided in our Trust Agreement, when either one or both of us are serving as Trustee under our Trust, that one or either of us may conduct business and act on behalf of our Trust without the consent of any other Trustees.
6. Our Trustees under our Trust Agreement are authorized to acquire, sell, convey, encumber, lease, borrow, manage and otherwise deal with interests in real and personal property in our Trust name. All powers of our Trustees are fully set forth in Article Fourteen of our Trust Agreement.
7. Our Trust has not been revoked and there have been no amendments limiting the powers of our Trustees over trust property.
8. No person or entity paying money to or delivering property to our Trustee shall be required to see to its application. All persons relying on this document regarding our Trustee(s) and their powers over trust property shall be held harmless for any resulting loss or liability from such reliance. A copy of this Certificate of Trust shall be just as valid as the original.

The undersigned certify that the statements in this Certificate of Trust are true and correct and that it was executed in the County of Washoe, Nevada on March 17, 1999.

EXHIBIT A


Trustors:


VITO A. MARANGI


DIANN MARANGI

Trustees:


VITO A. MARANGI



DIANN MARANGI

STATE OF NEVADA)

COUNTY OF WASHOE)

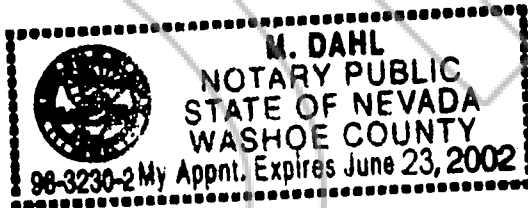
SS

This instrument was acknowledged before me on March 17, 1999 by VITO A. MARANGI and DIANN MARANGI, Trustors and Trustees.



Notary Public

My Commission Expires: _____



Prepared by:
Bradley B Anderson
Anderson & Dorn, Ltd.
A Professional Law Corporation
294 Moana Lane, Suite B-27
Reno, NV 89502-4634
(775) 823-9455 FAX (775) 823-9456

EXHIBIT "B"
LEGAL DESCRIPTION

An undivided one-three thousand two hundred and thirteenth (1/3213) interest as tenant-in-common in the following described real property (The Real Property:)

A portion of the North one-half of the Northwest one-quarter of Section 26, Township 13 North, Range 18, East, M.D.B. & M., described as follows:

Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records at Page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278 of Official Records at Page 591, Douglas County, Nevada, as Document No. 17578.

Excepting from the real property this exclusive right to use and occupy all of the Dwelling Units as defined in the "Declaration of Timeshare Use" as amended.

Also excepting from the real property and reserving to grantor, its successors and assigns, all those certain easement referred to in paragraphs 2.5, 2.6 and 2.7 of said Declaration of Timeshare Use and amendments thereto together with the right to grant said easements to others.

Together with the exclusive right to use and occupy a "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283 at Page 1341, as Document No. 76233 of Official Records of the County of Douglas, State of Nevada, and amendment to Declaration of Timeshare Use recorded April 20, 1983 in Book 483 at Page 1021, Official Records of Douglas County, Nevada as Document No. 78917, second amendment to Declaration of Timeshare Use recorded July 20, 1983 in Book 783 of Official Records at Page 1688, Douglas County, Nevada as Document No. 84425, third amendment to Declaration of Timeshare Use Recorded October 14, 1983 in Book 1083 at Page 2572, Document No. 89535 and fourth amendment to Declaration of Timeshare Use recorded August 31, 1987 in Book 887 at page 3987, Official Records of Douglas County, Nevada, Document No. 161309 ("Declaration") during "Use Period", within the High Season within the "Owners Use Year", as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

Subject to all covenants, conditions, restrictions, limitations, easements, rights-of-way of records.

A Portion of APN 07-130-19

REQUESTED BY
North American Deed
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 MAR 27 PM 3:01

LINDA SLATER
RECORDER

\$10⁰⁰ PAID *KJ* DEPUTY

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