CASE NO. 98-PB-0110

FILED

DEPT. NO. 2

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BARBARA REED

IN THE NINTH JUDICIAL DESTRICT COURT OF THE STATE OF NEVADA

IN AND FOR THE COUNTY OF DOUGLAS

IN THE MATTER OF ESTATE OF LOUIS BUSTANHOBY,

ORDER CONFIRMING SALE OF REAL PROPERTY

Deceased.

The verified Return of Sale and Petition of Louise Marin, Co-Executrix of the ESTATE OF LOUIS BUSTANHOBY, Deceased, for the confirmation of the sale of parcels of real property located at 1423 Sally Lane (APN 1220-22-410-073) ("Sally Lane"), 663 Joette Drive (APN 1220-21-810-037) ("Joette Drive), 1324 Wilson Circle (APN 1220-04-210-034) ("Wilson Circle"), 1458 Shasta Drive (APN 1220-22-110-085), 1460 Shasta Drive (APN 1220-22-110-086), 1470 Shasta Drive (APN 1220-22-110-088), and 1437 Shasta Drive (APN 1220-22-110-105) (collectively "Shasta Drive Properties"), Gardnerville, Douglas County, Nevada, came on regularly for hearing on the 20th day of March, 2000.

The sales for which approval and confirmation are requested are to West Ridge Homes, Inc., David Wasick, and Francisco and Louise Marin. The sales price of the real property to West Ridge Homes, Inc. is \$33,000.00 per parcel for the Sally Lane and Joette Drive properties for a total of \$66,000.00, the sales price to David Wasick for the Wilson Circle property is \$51,000.00, and \$35,200.00 per parcel for the Shasta Drive properties to Francisco and Louise Marin for a total of

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ORDER CONFIRMING SALE OF REAL PROPERTY

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\$140,800.00, all of which is to be payable in cash at the close of escrow. The Court asked for a higher bid in open court, pursuant to N.R.S. 148.270, and no bids or offers were received in response thereto.

On proof duly made to the satisfaction of the Court, the Court now finds the following:

- 1. Notice of the hearing was given as required by law. An Affidavit of Mailing was previously filed with the Clerk of the Court.
- 2. A Notice of Sale was published in the manner required by N.R.S. 148.220. An Affidavit of Publication was previously filed with the Court.
- 3. The real property to be sold is commonly described as 1423 Sally Lane, Gardnerville Ranchos Unit 7, Lot 879 (APN 1220-22-410-073), 663 Joette Drive, Gardnerville Ranchos Unit 7, Lot 54 (APN 1220-21-810-037), 1324 Wilson Circle, Sunset Park Subdivision (APN 1220-04-210-034), 1458 Shasta Drive, Gardnerville Ranchos Unit 5, Lot 141 (APN 1220-22-110-085); 1460 Shasta Drive, Gardnerville Ranchos Unit 5, Lot 140 (APN 1220-22-110-086); 1470 Shasta Drive, Gardnerville Ranchos Unit 5, Lot 138 (APN 1220-22-110-088); and, 1437 Shasta Drive, Gardnerville Ranchos Unit 5, Lot 19 (APN 1220-22-110-105), in Douglas County, Nevada.

The real property being sold includes all tenements, hereditaments and appurtenances of the real property, the rents, issues and profits thereof. The real property was appraised within one (1) year of the sale at \$35,000.00 per parcel for the Sally Lane and Joette Drive properties, \$55,000.00 for the Wilson Circle property, and between \$35,000.00 and \$35,500.00 per parcel for the Shasta Drive properties.

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4. The offers as set forth in the Land Purchase Agreements for the sale of the Sally Lane, Joette Drive, and Wilson Circle properties are for less than the appraised value, but because no real estate brokerage commission is to be paid on the sale, and the buyer is to bear the closing costs, their respective sales prices are approximately equal to what the estate would realize if the real property were sold at its appraised value, less a brokerage commission. The sales price for the Shasta Drive properties is within the appraised range for bulk sales of those four (4) properties.

Based upon the above, the Court hereby orders the following:

- 1. The sale to West Ridge Homes, Inc. for the sales price of \$33,000.00 cash per parcel for a total of \$66,000.00 is hereby confirmed and approved.
- 2. The sale to Davis Wasick for the sales price of \$51,000.00 cash is hereby confirmed and approved.
- 3. That the sale to Francisco and Louise Marin for the sales price of \$35,200.00 per parcel for a total of \$140,800.00 is hereby confirmed and approved.
- 4. Petitioner is ordered to complete the sales in accordance with the terms described herein and the additional terms described in the Land Purchase Agreements, copies copy of which are attached to the Return of Sale and Petition for Confirmation of Sale of Real Property as Exhibit "A".

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Upon the close of escrow for the sale, the co-executrixes of the ESTATE OF LOUIS BUSTANHOBY, Deceased, shall execute and deliver to West Ridge Homes, Inc., David Wasick, and Francisco and Louise Marin deeds conveying all of the right, title and interest of the ESTATE OF LOUIS BUSTANHOBY, Deceased, in the real property. Mark Co, Cexo 1 Mike\Bustanhoby\Order Confirming Sale

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ORDER CONFIRMING SALE OF REAL PROPERTY

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Pursuant to NRCP 5(b), I hereby certify that I am an employee of SCARPELLO & ALLING, LTD., and that on $\frac{1}{2}$ day of March, 2000, I served the within ORDER CONFIRMING SALE OF REAL PROPERTY on the following individuals or entities, by placing a true copy thereof enclosed in a sealed envelope with postage prepaid thereon in the United States Post Office mail addressed as follows:

> Louise Marin P.O. Box 6645 96157 So. Lake Tahoe, CA

Marie Jeanne Gardiner 234 So. 100 West St. George, UT 84770

Clarita Mercado Bustanhoby c/o Noel Manoukian 1468 Highway 395 North Gardnerville, NV 89410

familiar with my firm's practice for collection and processing of correspondence for mailing with the United States Postal Service.

The envelope(s) addressed as above will be deposited today with the United States Postal Service in the ordinary course of business.

I declare under penalty of perjury that the foregoing is true and correct.

Executed this day of March, 2000 Lake Tahoe, Nevada.

Mike\Bustanhoby\Notice of Hearing

对对中的 19 1977 中国人们的中华

NOTICE OF HEARING

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