

RECORDING REQUESTED BY:

AND WHEN RECORDED MAIL TO:

ARM FINANCIAL CORPORATION
P.O. BOX 85309
SAN DIEGO, CA 92186-5309

Space above this line for recorder's use only

Trustee Sale No. 99-04275 Loan No. 7001582522 Title Order No. 0010052

000500163

NOTICE OF RESCISSION

Of Declaration of Default and Demand for Sale and of Notice of Breach and Election to Cause Sale

NOTICE IS HEREBY GIVEN: That ARM FINANCIAL CORPORATION is the duly appointed Trustee under the following described Deed of Trust:

TRUSTOR: LUCIA C. ORNANO, AN UNMARRIED WOMAN

BENEFICIARY: NATIONSCREDIT FINANCIAL SERVICES CORPORATION

Recorded on 03/18/1998 as Instrument 0435252, Book 0398, Page 4170 of official records in the Office of the Recorder of DOUGLAS County, Nevada, describing the land therein:

AS MORE FULLY DESCRIBED IN SAID DEED OF TRUST

WHEREAS: The Beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and

WHEREAS: Notice was heretofore given by the Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described,

0489453

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NOW THEREFORE: Notice is hereby given that the Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be said and remain in force the same as if said Declaration and Notice had not been made and given.

0100 1331

01/10/2000

Said Notice was Recorded on ~~03/13/00~~ as Document No. , Book ~~2000313~~, Page 10 of official records in the Office of the Recorder of DOUGLAS County, Nevada.

DATE: 04/04/2000

ARM FINANCIAL CORPORATION

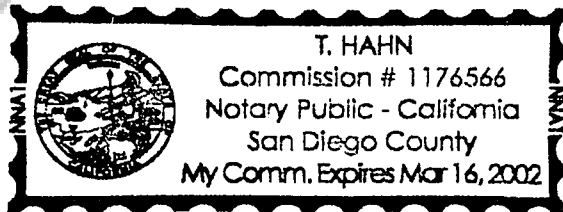
LISA LEWIS, ASSISTANT SECRETARY

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO

On 04/04/2000 before me, T. HAHN, a Notary Public in and for said county, personally appeared LISA LEWIS, ASSISTANT SECRETARY personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Notary Public in and for said County and State

Property Address: 893 COLOMA DR, CARSON CITY, NV 89705

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 APR -6 PM 2: 56

LINDA SLATER
RECORDER

\$ 8.00 PAID KD DEPUTY

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