

THIS DOCUMENT IS RECORDED AS AN ACCOMODATION ONLY
and without liability for the consideration therefor; or as to the validity or
sufficiency of said instrument or for the effect of such recording on the title of
the property involved.

AFTER RECORDATION, RETURN TO:

Sunterra Pacific, Inc.
P.O. Box 1970
Seattle, WA 98111
Attn: Lisa Stead

RETURN BY: MAIL (X) PICKUP ()

AMENDMENT TO EXHIBIT "A" OF THE
VACATION TIME SHARE TRUST AGREEMENT
PERPETUAL CLOSING NO. P03

REMAINDER FEE TITLE INTEREST IN KINGSBURY UNIT NOS. 64, 71 AND 72; THE VILLAGE AT
STEAMBOAT UNIT NO. A-201 AND ELKHORN VILLAGE UNIT NO. 2032

This Trust Agreement Amendment is by and between Sunterra Pacific, Inc., a Washington corporation f/k/a Vacation Internationale, Ltd., and Sunterra Pacific, Inc. f/k/a Vacation Internationale, Ltd., as Trustee and Landon R. Estep, whose residence is 1300 170th Pl., NE, Bellevue, WA 98008, as Special Trustee, of the Vacation Time Share Trust, who hereby amend Exhibit "A" of the Vacation Time Share Trust Agreement dated October 10, 1977, and originally recorded in the Bureau of Conveyances of the State of Hawaii and Liber 12615, Page 331, and also filed in the office of the Assistant Registrar of the Land Court of the State of Hawaii as Document No. 861791, and noted on Transfer Certificate of Title No. 268,682, as amended from time to time, including without limitation, as amended by that certain Trust Agreement dated November 17, 1986, which is also a complete restatement of the Trust Agreement as amended as of date thereof, and as the same has and in the future may be amended in accordance with the provisions thereof and applicable law, said agreement as so amended now and later being hereinafter called the "Vacation Time Share Trust Agreement", was recorded as follows:

California: County Recorder of San Diego County, California, on December 4, 1986, as Document No. 86-562509; County Recorder of Riverside County, California, on April 12, 1989, as Instrument No. 115184; and County Recorder of El Dorado County, California, on August 18, 1998, as Document No. 98-0046845-00.

Hawaii: Bureau of Conveyances, State of Hawaii, in Liber 20123, Page 078, and also filed in the Office of the Assistant Registrar of the Land Court as Document No. 1421597 on December 9, 1986.

Idaho: County Recorder of Blaine County, Idaho, on December 3, 1986, as Document No. 279625.

Oregon: County Recorder of Deschutes County, Oregon, on December 4, 1986, as Document No. 86-24521; County Recorder of Lincoln County, Oregon, on January 19, 1988, Microfilm Volume 189, page 650.

Washington: County Recorder of King County, Washington, on December 9, 1986, as Document No. 8612100522; County Recorder of Grays Harbor County, Washington, on August 16, 1994 under Recording No. 940817062.

Nevada: County Recorder of Douglas County, Nevada, on August 28, 1990, as Document No. 233399.

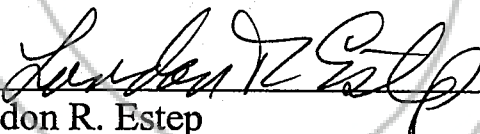
Colorado: Recorded August 28, 1992 at Book 677, Page 652 of the Routt County, Colorado public records.

Vancouver, B.C., Canada: Registered in the Land Title Office of Vancouver/New Westminster, British Columbia, on November 4, 1993, as Registration No. BG399659.

The property added to Exhibit "A" is described in the attached Exhibit 1.

IN WITNESS WHEREOF, the undersigned have executed this Amendment to Exhibit "A" of the Vacation Time Share Trust Agreement as of this 14th day of April, 2000.

SUNTERRA PACIFIC, **SEAL**
A Washington corporation f/k/a Vacation Internationale, Ltd.

By 
Landon R. Estep
Corporate Secretary and General

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

Before me the undersigned Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Landon R. Estep to me known to be the Corporate Secretary and General Counsel of Sunterra Pacific, Inc., a Washington corporation f/k/a Vacation Internationale, Ltd., Trustee of the Vacation Time Share Trust, that he executed the foregoing instrument by authority of its Board of Directors and acknowledged the instrument to be the free and voluntary act and deed of the corporation for the uses and purposes therein mentioned and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and on oath stated that he is authorized to execute this instrument.

Witness my hand and official seal affixed the date and year in this certificate above written.



Notary Public in and for the State of Washington

Zoe Yates
Residing at Kirkland
Commission expires: 02/08/03

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

Before me the undersigned Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Landon R. Estep, Special Trustee of the Vacation Time Share Trust, to me known to be the person who executed the foregoing instrument and acknowledged the instrument to be his free and voluntary act and deed as such Special Trustee for the uses and purposes therein mentioned.

Witness my hand and official seal affixed the date and year in this certificate above written.



Notary Public in and for the State of Washington

Zoe Yates
Residing at Kirkland
Commission expires: 02/08/03

EXHIBIT 1
AMENDMENT TO EXHIBIT "A" OF THE
VACATION TIME SHARE TRUST AGREEMENT
APARTMENT CLOSING NO. P03

- (a) An undivided 33/50th remainder interest in fee simple title in Apartment No. 64, an undivided 10/50th remainder interest in fee simple title in Apartment No. 71 and an undivided 49/50th remainder interest in fee simple title in Apartment No. 72, commencing July 1, 2032, located in the "Kingsbury of Tahoe" condominium project, in the County of Douglas, State of Nevada, as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada, as corrected and amended.
- (b) An undivided 8/50th remainder interest in fee simple title, commencing July 1, 2032, located in and to Condominium Unit 201, Building A, according to the Condominium Declaration for the Golden Triangle Condominium Resort recorded September 2, 1988 in Book 637, Page 103, Reception No. 374531, as amended by instrument recorded November 16, 1992 in Book 679, Page 2329, and the Condominium Map recorded September 2, 1988 as Filing No. 10505, the Condominium Map recorded September 2, 1988 as Filing No. 10506, as amended by instrument recorded November 16, 1992 as Filing No. 11664, Reception No. 417427 of the public records of Routt County, Colorado.
- (c) An undivided 8/50th remainder interest in fee simple title in Apartment No. 2032, commencing July 1, 2016, located in Apartment No. 2032, in the "Elkhorn Village" condominium project, as shown on the Condominium Map for Elkhorn Village Condominiums, appearing in the records of Blaine County, Idaho, as Instrument No. 146337 ("Condominium Map"), and as defined and described in the Notice of Additions of Territory and Supplemental Declaration of Covenants, Conditions and Restrictions Establishing a Condominium Plan for Elkhorn Village Condominiums (the "Condominium Declaration"), recorded in the records of Blaine County, Idaho, as Instrument No. 146338.

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 APR 26 PM 12:46

LINDA SLATER
RECORDER

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