When Recorded Mail to: Stewart Title of Northern Nevada 401 Ryland Street Reno, NV 89502 000500つる

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

APN: 21-481-17

NOTICE IS HEREBY GIVEN:

THAT Stewart Title of Northern Nevada, a Nevada corporation, is duly appointed Trustee, under a Deed of Trust, Dated December 17, 1998 and Executed by Sid C. Cotter and Laura L. Cotter, husband and wife as Trustor, to secure certain obligations in favor of Jim D. Liebherr and Flodean Liebherr, husband and wife as to an undivided fifty percent interest and Ronald Taylor, a married man as his sole and separate property as to an undivided fifty percent interest interest as Beneficiary, recorded December 30, 1998, in Book 1298, at Page 7293, as Document No. 457727, of Official Records of Douglas County, State of Nevada, including one note in the amount of \$15,000.00.

That the beneficial interest under such Deed of Trust and the obligation secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

Non-payment of the February 28, 2000 installment in the amount of \$410.00. Late charges in the amount of \$100.00 owing for each installment more than 5 days late from February 28, 2000. ALSO TOGETHER with any attorney fees, advances and ensuing charges and subsequent installments and late charges which may become due during the term of this default.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

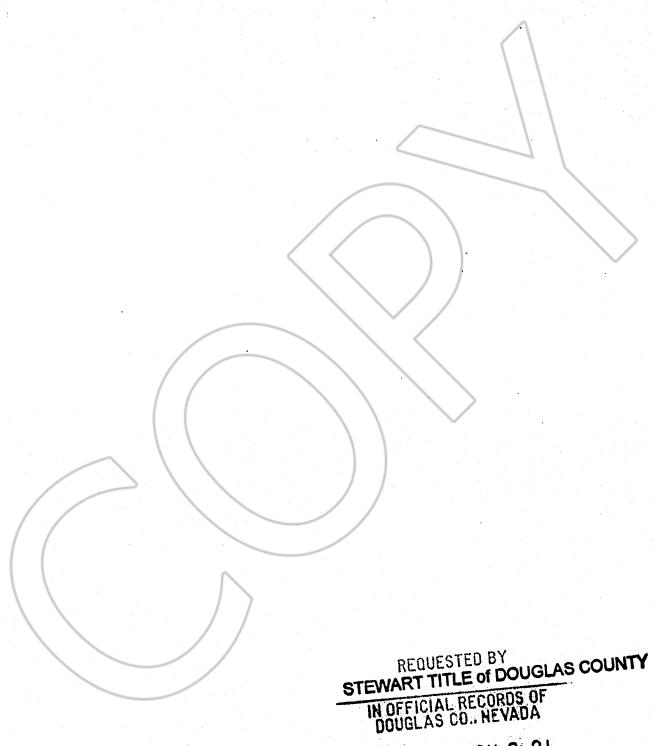
YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact Phillip E. Frink at (775) 789-4100.

DATED: April 28, 2000	Property Interest, LLC
	BY Jeffrey Kirby, Managing Partner
STATE OF NEVADA)	
) SS	
COUNTY OF WASHOE)	(M. Communication of the Commu
	hefore me on MARY C. JUNE
This instrument was acknowledged	before me on Notary Public - State of Nevada
by Jeffrey Kirby.	before me on Notary Public - State of Nevada Appointment Recorded in Washos County No: 59-59-57-2 Frontes
1101 5141-	No: \$9-59/57-2 - Expires October 1, 2003
yang Ino	
NOTARY PUBLIC	
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Phil Frink001503117Trustee Sale OfficerForeclosure No.

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2000 MAY -8 PM 2: 21

0491584 BK0500PG1871 LINDA SLATER
RECORDER

S PAID DEPUTY