

When Recorded Mail to:
Stewart Title of Northern Nevada
401 Ryland Street
Reno, NV 89502

000500930

**NOTICE OF DEFAULT AND ELECTION
TO SELL UNDER DEED OF TRUST**

APN: 021-042-04

NOTICE IS HEREBY GIVEN:

THAT Stewart Title of Northern Nevada, a Nevada corporation, is duly appointed Trustee, under a Deed of Trust, Dated May 26, 1994 and Executed by William H. Kandt and Janet E. Kandt, husband and wife as joint tenants as Trustor, to secure certain obligations in favor of Nevada Banking Company as Beneficiary, recorded May 26, 1994, in Book 594, at Page 4546, as Document No. 338328, of Official Records of Douglas County, State of Nevada, including one note in the amount of \$44,500.00.

That the beneficial interest under such Deed of Trust and the obligation secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

Non-payment of the entire unpaid principal balance in the amount of \$27,202.02 which became all due and payable on March 15, 2000. Together with interest at the rate of 10.25% from December 31, 1999 Also accrued late charges in the amount of \$2,231.75. ALSO TOGETHER with any attorney fees, advances and ensuing charges which may become due during the term of this default.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact Phillip E. Frink at (775) 789-4100.

DATED: May 6, 2000

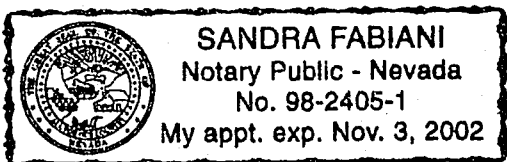
First Security Bank of Nevada successor in interest to Nevada Banking Company

BY: Patricia Koinm, Manager Consumer Loan Department

STATE OF NEVADA)
) SS
COUNTY OF CLARK)

This instrument was acknowledged before me on 5-6-00 by Patricia Koinm as Manager of the Consumer Loan Department of First Security Bank of Nevada.

NOTARY PUBLIC



Phil Frink 001503119
Trustee Sale Officer Foreclosure No.

0491688

BK0500PG2176

COPY

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 MAY -9 PM 3: 37

LINDA SLATER
RECORDER

\$ 8.00 PAID KJ DEPUTY

0491688

BK0500PG2177