

When Recorded Return to:
Sunterra Financial Services
9921 Covington Cross Dr. Suite #105
Las Vegas, Nv 89144

APN: 42-284-15 PTN
TRANSFER TAX - 0

Contract No.3714109B

DEED

THIS DEED is made this 10th day of FEBRUARY, 2000, between **Richard Andres Alvarado, a single man, and Kareen McKenzie, a single woman, together as joint tenants with right of survivorship** as Grantor, having the address of **679 Skyline Dr , Daly City, CA 94015-4622** and **Harich Tahoe Developments, a Nevada general partnership, dba Sunterra Resorts – The Ridge Tahoe, Grantee, having a mailing address of Post Office Box 5790, Stateline, Nevada 89449.**

Grantor, in consideration of the sum of Ten Dollars (\$10.00) or other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, does by these presents grant, bargain, and sell unto Grantee, Grantee's heirs, personal representatives, successors and assigns, forever, all that certain property situated in the County of Douglas State of Nevada, described as follows:

See Exhibit A attached hereto and incorporated herein by this reference;

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all personal property of Grantor, if any, therein (all of the foregoing shall hereinafter be referred to as the "Property");

To have and to hold the Property unto the said Grantee, Grantee's heirs, personal representatives, successors and assigns, forever.

This Deed is an absolute conveyance of title to the Property to Grantee and is not intended as a mortgage, trust conveyance, or security of any kind, Grantor having transferred said Property to Grantee for a fair and adequate consideration including full satisfaction and discharge of all obligations secured by that Deed of Trust executed by **Richard Andres Alvarado a single man, and Kareen McKenzies** trustor therein to Stewart Title of Douglas County, a Nevada Corporation, as trustee in favor of Grantee as beneficiary and recorded on **April 23, 1998** in Book **0498** as Page Number **4299** as Document Number **0437949** in the Official Records of Douglas County, Nevada.

Grantor declares and warrants to Grantee and any title insurance company subsequently insuring title to the Property that this conveyance is freely and voluntarily made and not under coercion or duress; except for easements and restrictions of record and above Deed of Trust, title to the Property is free and clear of all liens and encumbrances; Grantor is the sole owner of the Property and has not previously assigned, alienated, or transferred all or any part of the Property; the granting of this Deed is not being done with the intent to defraud creditors; and Grantor is not a party to any bankruptcy or other insolvency proceeding.

IN WITNESS WHERE OF, Grantor has executed this Deed as of the day and year first hereinabove written.

Richard Andres Alvarado
Richard Andres Alvarado

Kareen McKenzie
Kareen McKenzie

STATE OF CALIFORNIA)

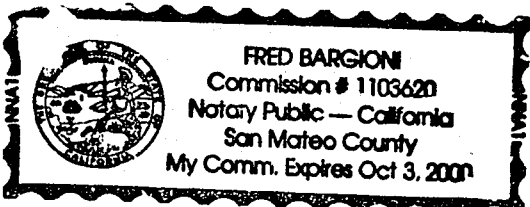
COUNTY OF SAN MATEO) SS

On this 10th day of FEBRUARY, 2000, before me, a notary public, in and for said county and state, personally appeared **Richard Andres Alvarado a single man, and Kareen McKenzie**, personally known to me to be the person who executed the above instrument, who acknowledged to me that he or she executed the same freely and voluntarily for the purposes therein stated.

Fred Bargioni
NOTARY PUBLIC

MY COMMISSION EXPIRES:

10-03-00



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AFFIDAVIT
(Harich Tahoe Developments)

STATE OF NEVADA)
) Ss
County of Clark)

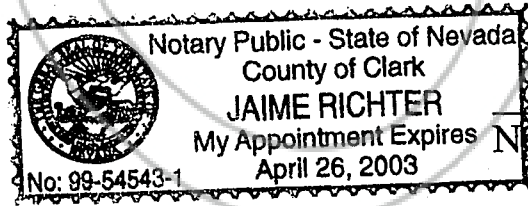
Harich Tahoe Developments, a Nevada General Partnership, being first duly sworn upon oath, deposes and says:

That, for purposes of accepting delivery of the foregoing Deed in Lieu of Foreclosure and affiant executing this Affidavit, he is a duly authorized officer or agent of the Grantee named therein; that he has read the Deed in Lieu of Foreclosure and knows the contents thereof; that to the best of his own knowledge, there is no statement contained in the terms, warranties and covenants therein set forth which is false; that in executing this Affidavit, and subject to the following proviso, Grantee hereby accepts said Deed in Lieu of Foreclosure and agrees to its terms and covenants and approved the warranties therein contained, provided that there are no encumbrances, liens, adverse claims, defects, or other charges or matter appearing in the public records attaching subsequent to the recording of the Deed of Trust which affects the property deeded and provided further that Grantor is the sole, titled record owner of the property.

Harich Tahoe Developments, a
Nevada General Partnership

By: *Debra Toal Lee*
Debra Toal Lee, Authorized Representative

Subscribed, Sworn to and acknowledged before me this 14th day of
April, 2000.



Jaime Richter
Notary Public

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EXHIBIT "A" (37)

An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1\106th interest in and to Lot 37 as shown on Tahoe Village Unit No. 3-13th Amended Map, recorded December 31, 1991, as Document No. 268097, rerecorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (inclusive) as shown on that certain Condominium Plan Recorded July 14, 1988, as Document No. 182057; and (B) Unit No. 141 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, as Document No. 184461, as amended, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for one week every other year in the ODD -numbered years in the PRIME "Season" as defined in and in accordance with said Declarations.

A portion of APN: 42-284-15

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 MAY 10 AM 10:37

LINDA SLATER
RECORDER

\$ 9.00 PAID KJ DEPUTY

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