## SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this i/ day of NOVEMBER ,1998, by NEVADA STATE BANK, in favor of NEVADA STATE BANK, as follows:

Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by BIANCA J BATES, as Trustor, in favor of NEVADA STATE BANK, as Beneficiary, dated FEBRUARY 18, 1997, recorded FEBRUARY 20, 1997, in Book 0297, at Page 474, in the office of the County Recorder of DOUGLAS County, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed dated Nov. /7, 1998 executed by, as Trustor, in favor of NEVADA STATE BANK, as Beneficiary, and recorded november 1998, as Entry No. 045089, in Book 1998, at Page 1998, in the office of the County Recorder of DOUGLAS County, State of Nevada; and said trust deed in favor of NEVADA STATE BANK is hereby declared to be senior to and a superior lien over the trust deed in

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in DOUGLAS County, State of Nevada and is more particularly described as follows:

SEE ATTACHED EXHIBIT 'A'

favor of Nevada State Bank.

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

NEVADA STATE BANK

Name: L. MERRILL RIGGS
Title: VICE PRESIDENT

STATE OF UTAH )

:ss

COUNTY OF SALT LAKE )

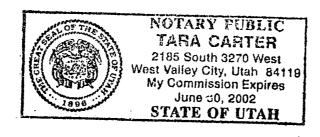
Motary Public

MY COMMISSION EXPIRES:

June 30 2002

RESIDING AT:

Salt Lake Courty



All those certain lots, pieces or parcels of land situate in the County of DOUGLAS, State of Nevada, described as follows:

## PARCEL NO. 1:

Parcel 3A, as set forth on that certain Parcel Map for BOWERS and BATES filed for record in the Office of the County Recorder of Douglas County, State of Nevada, on March 31, 1989, in Book 389, of Official Records at page 4358, as Document No. 199303.

Reserving therefrom a non-exclusive easement for a public road and utilities, over, under and across a strip of land being 25 feet in width,

adjacent to and Easterly of the Westerly boundary of said parcel of land.

Together with non-exclusive easements for ingress and egress for public road and utilities, cover, under and across all those strips of land being 40 feet and 50 feet in width located in the Northeast 1/4 of Section 11, Township 13 North, Range 20 East, M.D.B. & M., and being more fully set forth on that certain Parcel Map recorded in the office of the County Recorder of Douglas County, Nevada, on May 18, 1976, as Document No. 00327, Official Records. Except therefrom a strip of land being 25 feet in width adjacent to and Easterly of the Westerly boundary of the hereinabove described parcel of land.

## PARCEL NO. 2:

All portion of said premises set forth in instrument recorded May 29, 1990, in Book 590, Page 4077, as Document No. 226877. Which lies Easterly of the Easterly line of Parcel 3A here-in-above described in Parcel No. 1.

Assessment Parcel No. 23-100-42

WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2000 MAY 11 PM 12: 28

LINDA SLATER

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