MPN 03-180-08 Order No. 3 Escrow No. When Recorded Mail To: Jeffrey K. Rahbeck, Esq. P.O. Box 435, Zephyr Cove, Nevada 89448 Space above this line for recorder's use DEED OF TRUST WITH ASSIGNMENT OF RENTS between May 9, 2000, THIS DEED OF TRUST, made TAHOE ZEPHYR GROUP, LLC, ,TRUSTOR, whose address is (City) `(State) (Number and Street) FIRST AMERICAN TITLE COMPANY OF NEVADA, a Nevada corporation, TRUSTEE, and THE BRUCE C. LINDSTROM CHARITABLE REMAINDER UNITRUST, UTD 11/7/95, BENEFICIARY, WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the , State of NEVADA described as: , County of Douglas, "Lot 8, as shown on the amended map of Lakeridge Estates #1, filed in the Office of the County Recorder of Douglas County, Nevada, on February 23, 1959, as Document No. 14083." A default under the Contract of Sale dated May 9, 2000, executed between BRUCE C. LINDSTROM and TAHOE ZEPHYR GROUP shall also constitute a default under this Deed of Trust. Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits. For the purpose of securing (1) payment of the sum of \$1,000,000.00, with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust. To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely: COUNTY воок **PAGE** DOC. NO. COUNTY воок **PAGE** DOC. No. 39 Mortgages 115384 Churchill 45902 363 Lincoln 850 Off. Rec. 682747 37 Off. Rec. 100661 Clark Lyon Douglas 57 Off. Rec. 40050 Mineral 11 Off. Rec. 89073 92 Off. Rec. 04823 Elko 652 35747 105 Off. Rec. 107 Nye Ormsby Esmeralda 3-X Deeds 195 35922 72 Off. Rec. 32867 537 11 Off. Rec. "S" Mortgages Eureka 22 Off. Rec. 45941 Pershing 138 249 66107 Humboldt 28 Off. Rec. 124 131075 Storey 206 31506 300 Off. Rec. Lander 24 Off. Rec. 168 50782 107192 Washoe 517 White Pine 295 R. E. Records 258 shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address above set forth. STATE OF NEVADA Signature of Trustor

Douglas County of May personally appeared before me, a Notary Public, CARL T. STRICKLAND,

who acknowledged that he executed the above

instrument.

CARL T. STRICKLAND, Manager



KAREN PAWLOSKI Notary Public - State of Nevada Appointment Recorded in Douglas County

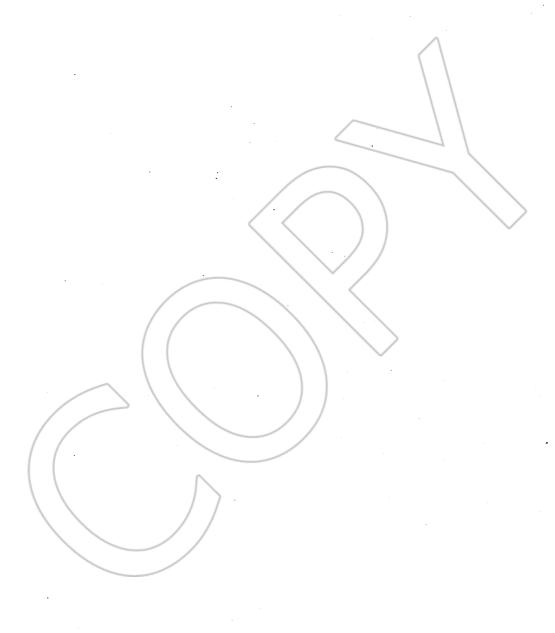
No: 96-2898-5 - EXPIRES MAY 24, 2000

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REQUESTED BY

Jeffrey Robbeck

IN OFFICIAL RECORDS OF

DOUGLAS CO.. NEVADA

2000 MAY 19 AM 9: 51

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RECORDER

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