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Assessor Parcel No(s): 17-360-16 and 17-360-16

RECORDATION REQUESTED BY:

First Security Bank of Nevada
229 Kingsbury Grade
P.O. Box 5700
Stateline, NV 89449

WHEN RECORDED MAIL TO:

✓ First Security Bank of Nevada
229 Kingsbury Grade
P.O. Box 5700
Stateline, NV 89449

SEND TAX NOTICES TO:

Calvo Development, LTD
P.O. Box 350
Genoa, NV 89411

810200100832

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SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 5, 2000, BETWEEN Calvo Development, LTD, a Nevada Corporation (referred to below as "Grantor"), whose address is P.O. Box 350, Genoa, NV 89411; and First Security Bank of Nevada (referred to below as "Lender"), whose address is 229 Kingsbury Grade, P.O. Box 5700, Stateline, NV 89449.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated February 4, 1994 (the "Deed of Trust") recorded in Douglas County, State of Nevada as follows:

Recorded February 9, 1994, in Book Number 0294, Page 1719, as Document Number 329746, by the County Recorder of Douglas County, Nevada

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Douglas County, State of Nevada:

Lots 9 and 10 of Block B, as Said Lots and Block are set forth on the Official Map of GENOA LAKES PHASE I B, Recorded June 28, 1993, in Book 693, of Official Records at Page 6217, Douglas County, Nevada, as Document Number 311009

The Real Property or its address is commonly known as **2506 Genoa Aspen Drive/2502 Genoa Aspen Drive, Genoa, NV 89411.**
The Real Property tax identification number is 17-360-16 and 17-360-17.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Page 1, Definition of Beneficiary is modified to read: "The word 'Beneficiary' means First Security Bank of Nevada, its successors and assigns. First Security Bank of Nevada also is referred to as 'Lender' in this Deed of Trust."

Page 1, Definition of Lender is modified to read: "The word 'Lender' means First Security Bank of Nevada, its successors and assigns."

Page 1, Definition of Note is modified to read: "The word 'Note' means the Note dated May 5, 2000, in the principal amount of \$120,100.58 from Grantor to Lender, together with all renewals, extensions, modifications, refinancings, and substitutions for the Note. NOTICE TO GRANTOR: THE NOTE CONTAINS A VARIABLE INTEREST RATE."

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Calvo Development, LTD

By: [Signature]
Eduardo A. Calvo, President/Secretary/Treasurer

LENDER:

First Security Bank of Nevada

By: [Signature]
Authorized Officer Ed Curran

CORPORATE ACKNOWLEDGMENT

STATE OF Guam, U.S.A.)
City Tamuning) SS
COUNTY OF _____)

This instrument was acknowledged before me on May 15, 2000 by Eduardo A. Calvo, President/Secretary/Treasurer as designated agent of Calvo Development, LTD.

SEAL

NORMA B. DUENAS
NOTARY PUBLIC
In and for the Territory of Guam U.S.A.
My Commission Expires: 03/13/2001
P. O. Box 4794 Agana, Guam. 96932

[Signature]

(Signature of notarial officer)

Notary Public in and for State of _____

(Seal, if any)

LENDER ACKNOWLEDGMENT

STATE OF Nevada)
COUNTY OF Douglas) SS

This instrument was acknowledged before me on May 25, 2000 by Ed Curran as designated agent of First Security Bank of Nevada.

HANNAH R. KOLZ
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No: 94-5699-2 - EXPIRES NOV. 15, 2002

[Signature]

(Signature of notarial officer)

Notary Public in and for State of Nevada

(Seal, if any)

COPY

REQUESTED BY
1st Security Bank
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 MAY 26 AM 10: 37

LINDA SLATER
RECORDER

\$ 9⁰⁰ PAID KJ DEPUTY

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