

RECISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

A Portion of APN: 42-210-11

32-119-50-04

WHEREAS, the undersigned did, on April 17, 2000*, record in Book 0400*, at Page 2822*, as Document No. 490016*, in the Office of the County Recorder of Douglas County, Nevada, its Notice of Claim of Lien, by which the undersigned gave notice that it claimed to hold an assessment lien upon the following described property owned by D'ANNA YACHT CENTER, INC., a California Corporation, situate in the County of Douglas, State of Nevada, more particularly described as follows:

* and Amended on May 4, 2000, in Book 0500 at Page 966 as Document No. 491296

See Exhibit 'A' attached hereto and incorporated herein by this reference.

WHEREAS, the undersigned cause that certain Notice of Default and Election to Sell to be recorded in Book 0500 at Page 4584 as Document Number 492389 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW, THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect.

Dated JUN 01 2000

THE RIDGE TAHOE PROPERTY OWNER'S ASSOCIATION, a Nevada non-profit corporation

Dan Garrison, Co-Vice-President, Director

STATE OF NEVADA)
) SS
COUNTY OF DOUGLAS)

On JUN 01 2000, before me, a Notary Public, in and for said county and state, personally appeared Dan Garrison, who is the Co-Vice-President, Director of The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation, personally known to me to be the person who executed the above instrument on behalf of the said corporation, and who acknowledged that he executed the above instrument for the purposes therein stated.



Melanie G. Negralle
Notary Public

WHEN RECORDED, MAIL TO:
STEWART TITLE OF DOUGLAS COUNTY
1702 COUNTY ROAD, SUITE B
MINDEN, NV 89423

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EXHIBIT 'A'

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/20th interest in and to Lot 32 as shown on Tahoe Village Unit No. 3-13th Amended Map, recorded December 31, 1991, as Document No. 268097, rerecorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 101 through 120 (inclusive) as shown on Tahoe Village Unit No. 3, Fifth Amended Map, recorded October 29, 1981, as Document No. 61612, as corrected by Certificate of Amendment recorded November 23, 1981, as Document No. 62661; and (B) Unit No. 119 as shown and defined on said last mentioned map as corrected by said Certificate of Amendment; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and as described in The Recitation of Easements Affecting The Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declaration; with the exclusive right to use said interest in Lots 31, 32 or 33 only, for one week each year in the Winter "Season" as defined in and in accordance with said Declaration.

A portion of APN: 42-210-11

COPY

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 JUN -1 PM 3: 19

LINDA SLATER
RECORDER

\$8⁰⁰ PAID *KJ* DEPUTY

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