Assessor Parcel No(s): 40-040-79

RECORDATION REQUESTED BY:

First Security Bank of Nevada 229 Kingsbury Grade P.O. Box 5700 Stateline, NV 89449

WHEN RECORDED MAIL TO:

First Security Bank of Nevada 229 Kingsbury Grade P.O. Box 5700 Stateline, NV 89449

SEND TAX NOTICES TO:

Anthony E. Laurian and Fredricka M. Laurian
P.O. Box 5965
Stateline, NV 89449

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 20, 2000, BETWEEN Anthony E. Laurian and Fredricka M. Laurian, with title vested as follows: Anthony E. Laurian (AKA Antony E. Laurian) and Fredricka M. Laurian, husband and wife as Community Property (referred to below as "Grantor"), whose address is P.O. Box 5965, Stateline, NV 89449; and First Security Bank of Nevada (referred to below as "Lender"), whose address is 229 Kingsbury Grade, P.O. Box 5700, Stateline, NV 89449.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated September 4, 1997 (the "Deed of Trust") recorded in Douglas County, State of Nevada as follows:

Recorded September 4, 1997, in Book Number 0997, Pages 0787 to 0792, as Document Number 0420954, by the County Recorder of Douglas County, Nevada

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Douglas County, State of Nevada:

Lot 106, as set forth on the twelfth amended map of Tahoe Village Unit No. 1, filed February 28, 1992, Document No. 272090, Official Records of Douglas County, Nevada, being an amended map of Tahoe Village Unit No. 1, an amended map of Alpine Village Unit No. 1 filed in the Office of the County Recorder of Douglas County, Nevada, on December 7, 1971 as Document No. 55769

The Real Property or its address is commonly known as **363 Tramway Drive**, **Stateline**, **NV 89449.** The Real Property tax identification number is 40–040–79.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Page 1, Definition of Beneficiary is modified to read: "The word 'Beneficiary' means First Security Bank of Nevada, its successors and assigns. First Security Bank of Nevada also is referred to as 'Lender' in this Deed of Trust."

Page 1, Definition of Indebtedness is modified to read: "The word 'Indebtedness' means all principal and interest payable under the Note and any amounts expended or advanced by Lender to discharge obligations of Grantor or expenses incurred by Trustee or Lender to enforce obligations of Grantor under this Deed of Trust and Modification of Deed of Trust together with interest on such amounts as provided in this Deed of Trust and Modification of Deed of Trust."

Page 1, Definition of Lender is modified to read: "The word 'Lender' means First Security Bank of Nevada, its successors and assigns."

Page 1, Definition of Note is modified to read: "The word 'Note' means the Note dated June 20, 2000, in the principal amount of \$10,000.00 from Grantor to Lender, together with all renewals, extensions, modifications, refinancings, and substitutions for the Note. NOTICE TO GRANTOR: THE NOTE CONTAINS A VARIABLE INTEREST RATE."

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

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MODIFICATION OF DEED OF TRUST

(Continued)

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Page 2

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.
GRANTOR:
X Anthony E. Laurlan LENDER: First Security Bank of Nevada By:
Authorized Officer Ed Curran
INDIVIDUAL ACKNOWLEDGMENT
STATE OF NOVO DO
COUNTY OF DOUG)
This instrument was acknowledged before me on Zi D by Anthony E. Laurian and Fredricka M. Laurian.
HANNAH R. KOLZ Notary Public - State of Nevada Appointment Recorded in Douglas County No: 94-5699-2 - EXPIRES NOV. 15, 2002 Notary Public in and for State of
(Seal, if any)
LENDER ACKNOWLEDGMENT
STATE OF WWADA) SS
COUNTY OF DOUGLES
This instrument was acknowledged before me on the light of Security Bank of Nevada.
famal Ha
Notary Public - State of Nevada Appointment Recorded in Douglas County No: 94-5699-2 - EXPIRES NOV. 15, 2002
(Seal, II ally)
ASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.29 (C) Concentrex 2000 All rights reserved. [NV-G202 10013792.LN R2.OVL]
REQUESTED BY

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2000 JUL 12 PM 4: 02

LINDA SLATER RECORDER

PAID DEPUTY

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