

WHEN RECORDED MAIL TO THE ADDRESS

When Recorded Return To:
NORTH AMERICAN MORTGAGE COMPANY
Attn: Melissa Gulley, AU 052
P.O. Box 808031
Petaluma, CA 94975-8031

5844033 - 788 172

ANY

POOL # :

ASSIGNMENT OF DEED OF TRUST

\$108,000.00

Original Mortgage Amount

FOR VALUE RECEIVED, the undersigned as Beneficiary ("ASSIGNOR"), hereby grants, conveys, assigns and transfers to
State Street Bank and Trust Company as Custodian/Trustee ("ASSIGNEE")

all beneficial interest under that certain Deed of Trust, dated February 25, 2000, executed by

CARTER, KAREN L

, Trustor, to First Centennial Title Company, Trustee,
and recorded as Document No. 0487089 on 2-29-2000, Book 0200, Page 4637
, of official Records in the office of the County Recorder of DOUGLAS County, Nevada.

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Parcel ID. 1220-16-610-054

Dated:
March 07, 2000

NORTH AMERICAN MORTGAGE COMPANY

STATE OF CALIFORNIA)
COUNTY OF SONOMA) SS.

BY: A Gordon
ARLOINE GORDON
MORTGAGE SERVICE OFFICER

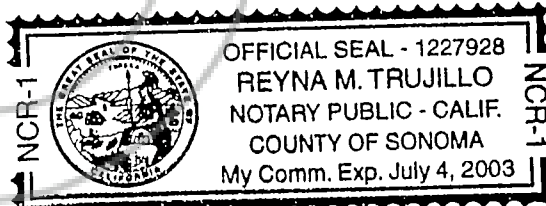
On March 07, 2000, before me REYNA M. TRUJILLO, a Notary Public,
personally appeared ARLOINE GORDON

, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

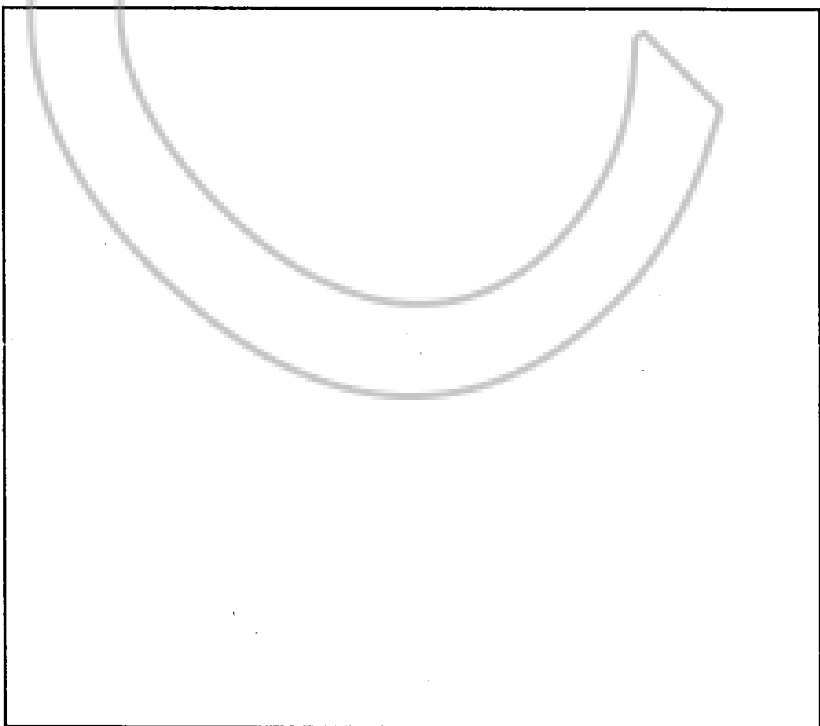
Signature

[Handwritten Signature]



(seal)

Property Address:
1325 JOBS PEAK DRIVE, GARDNERVILLE, NV 89410



For the Recorder's Use Only

located in DOUGLAS

County, Nevada:

LOT 183, OF GARDNERVILLE RANCHOS UNIT NO. 2, ACCORDING TO THE MAP THEREOF, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON JUNE 1, 1965 IN BOOK 1 OF MAPS, AS DOCUMENT NO. 28309, AND TITLE SHEET AMENDED ON JUNE 4, 1965, AS DOCUMENT NO. 28377.

which has the address of 1325 JOBS PEAK DRIVE, GARDNERVILLE Nevada 89410 [Zip Code] ("Property Address");

[Street, City],

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly taxes and assessments which may attain priority over this Security Instrument as a lien on the Property; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance premiums, if any; (e) yearly mortgage insurance premiums, if any; and (f) any sums payable by Borrower to Lender, in accordance with the provisions of paragraph 8, in lieu of the payment of mortgage insurance premiums. These items are called "Escrow Items." Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum amount a lender for a federally related mortgage loan may require for Borrower's escrow account under the federal Real Estate Settlement Procedures Act of 1974 as amended from time to time, 12 U.S.C. Section 2601 et seq. ("RESPA"), unless another law that applies to the Funds sets a lesser amount. If so, Lender may, at any time, collect and hold Funds in an amount not to exceed the lesser amount. Lender may estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with applicable law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is such an institution) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items. Lender may not charge Borrower for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. However, Lender may require Borrower to pay a one-time charge for an independent real estate tax reporting service used by Lender in connection with this loan, unless applicable law provides otherwise. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Borrower and Lender may agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds, showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for all sums secured by this Security Instrument.

If the Funds held by Lender exceed the amounts permitted to be held by applicable law, Lender shall account to Borrower for the excess Funds in accordance with the requirements of applicable law. If the amount of the Funds held by Lender at any time is not sufficient to pay the Escrow Items when due, Lender may so notify Borrower in writing, and, in such case Borrower shall pay to Lender the amount necessary to make up the deficiency. Borrower shall make up the deficiency in no more than twelve monthly payments, at Lender's sole discretion.

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender. If, under paragraph 21, Lender shall acquire or sell the Property, Lender, prior to the acquisition or sale of the Property, shall apply any Funds held by Lender at the time of acquisition or sale as a credit against the sums secured by this Security Instrument.

IMP - 6H(NV) (9905)

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Initials: JO

Form 3029 9/90

0487089

BK0200PG4638

REQUESTED BY

North American Mtg Co
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 JUL 20 AM 11:21

LINDA SLATER
RECORDER

\$8⁰⁰ PAID ke DEPUTY

0496000

BK0700PG2810