

RPTT \$ 23.40  
A portion of APN: 17-212-050  
17-007-27-01

DAVID WALLEY'S RESORT  
GRANT, BARGAIN, SALE DEED

THIS INDENTURE, made this 8th day of July, 2000 between WALLEY'S PARTNERS LIMITED PARTNERSHIP, a Nevada limited partnership, Grantor, and KAREN KROETSCH and WESLEY KROETSCH, wife and husband as joint tenants with right of survivorship

Grantee;

WITNESSETH:

That Grantor, in consideration for the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America, paid to Grantor by Grantee, the receipt whereof is hereby acknowledged, does by these presents grant, bargain and sell unto the Grantee and Grantee's heirs and assigns, all that certain property located and situated in Douglas County, State of Nevada, more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference;

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof;

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases, if any, rights of way, agreements and the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded on September 23, 1998, in Book 998 at Page 4404 as Document Number 449993, Official Records of Douglas County, Nevada, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein;

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said Grantee and Grantee's successors and assigns forever.

IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first above written.

STATE OF NEVADA )  
  )  
COUNTY OF DOUGLAS )

WALLEY'S PARTNERS LIMITED PARTNERSHIP,  
a Nevada limited partnership

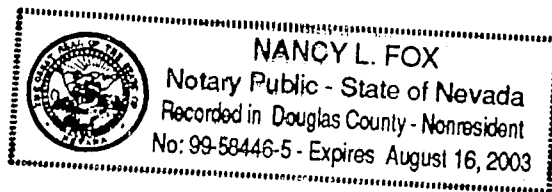
By: Valley Partners, LLC, a  
Nevada limited liability company,  
managing general partner

By: Sierra Resorts Group, LLC, a  
Nevada limited liability company,  
its Manager

On the 30 day of June,  
2000, personally appeared before me,  
a notary public, Kimberly Burchiel, known  
to be an Authorized Agent of Sierra  
Resorts Group, LLC, a Nevada limited  
liability company and Manager of Valley  
Partners, LLC, a Nevada limited liability  
company and managing general partner  
of Walley's Partners Limited Partnership,  
a Nevada limited partnership, and he  
acknowledged to me that he executed  
the foregoing document on behalf of said  
limited partnership.

By: K. Burchiel  
Kimberly Burchiel  
Authorized Agent

[Signature]  
Notary Public



WHEN RECORDED MAIL TO

Name KAREN KROETSCH  
Street WESLEY KROETSCH  
City/State/ZIP 40 SMITHRIDE PARK  
RENO, NV 89502

0496073  
BK0700PG2992

Inventory No: 17-007-27-01

EXHIBIT "A"  
(Walley's)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/1071st interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL F: A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W 1/2 NE 1/4) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57°32'32" East, 640.57 feet to the POINT OF BEGINNING; thence North 80°00'00" East, 93.93 feet; thence North 35°00'00" East, 22.55 feet; thence North 10°00'00" West, 92.59 feet; thence North 80°00'00" East, 72.46 feet; thence South 10°00'00" East, 181.00 feet; thence South 80°00'00" West, 182.33 feet; thence North 10°00'00" West, 72.46 feet to the POINT OF BEGINNING.

(Reference is made to Record of Survey for Walley's Partners Ltd. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded on September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265 and 0489959, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a PREMIUM UNIT each year in accordance with said Declaration.

A Portion of APN 17-212-05

REQUESTED BY  
**STEWART TITLE of DOUGLAS COUNTY**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2000 JUL 21 AM 10:24

LINDA SLATER  
RECORDER

\$8<sup>00</sup> PAID *K2* DEPUTY

0496073

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