RECORDING REQUESTED BY STEWART TITLE COMPANY WHEN RECORDED MAIL TO MAIL TAX STATEMENTS TO: Betty K. Kanelos 320 Hansen Lane Gardnerville, NV 89410

ESCROW NO. 000100014**A** R.P.T.T. \$ **1067.30** A.P.N. #17-085-040 & 17-085-030 FULL VALUE

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That

API PROPERTIES TWENTY-FIVE, LLC, A NEVADA LIMITED LIABILITY COMPANY

In consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to

BETTIE KENNARD KANELOS, AS TRUSTEE UNDER A DECLARATION OF TRUST DATED OCTOBER 29, 1980

AND TO THE HEIRS AND ASSIGNS OF SUCH Grantee forever, all that real property situated in the Unincorporated area, County of Douglas, State of Nevada:

SEE EXHIBIT "A" ATTACHED HERTO AND MADE A PART HEREOF

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

Dated: July 26, 2000

API PROPERTIES TWENTY-FIVE, LLC, a Nevada limited liability company

BY: API PROPERTIES NEVADA, INC., a Nevada corporation, as Sole Member

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Jane Mervine, Vice President

State of California)

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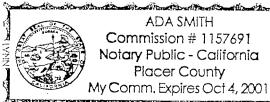
County of Placer

On July 26, 2000 before me, Ada Smith, personally appeared Jane Mervine personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity and that by her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

(Vda Smit

Notary's Signature



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EXHIBIT "A"

LEGAL DESCRIPTION

The land referred to herein is situated in the State of Nevada, County of Douglas, described as follows:

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Lots 15, 16 and 17, in Block 9, as shown on the Trustee's Map of TOWNSITE OF GENOA, by L.L. Hawkins dated September 1874, filed for record in the Office of the County Recorder of Douglas County, Nevada, as Document No. 1000.

EXCEPTING therefrom the following described Parcel:

COMMENCING at the Southeast corner of Lot 17, Block 9, of the Genoa Townsite as shown on the Record of Survey for MURRAY ALSTOTT and recorded in Book 1190, at Page 2219, as Document No. 238919, Douglas County, Nevada Recorder's Office; thence North 68°01'18" West, 124.40 feet to the TRUE POINT OF BEGINNING; thence continuing North 68°01'18" West, 54.73 feet; thence North 21°59'50" East, 84.44 feet; thence South 68°01'18" East 54.79 feet; thence South 22°02'17" West, 84.44 feet to the TRUE POINT OF BEGINNING.

APN'S 17-085-04 17-085-03

RESERVING THEREFROM a Well and Pumphouse Easement as reflected on Record of Survey for MURRAY ALSTOTT filed for record with the Douglas County Recorder November 15, 1990, in Book 1190, Page 2219, as Document No. 238919.

Said Easement being further described by metes and bounds as follows:

All of that certain piece of land located in a portion of Section 9, Township 13 North, Range 19 East, MDB&M, Douglas County, Nevada, more particularly described as follows:

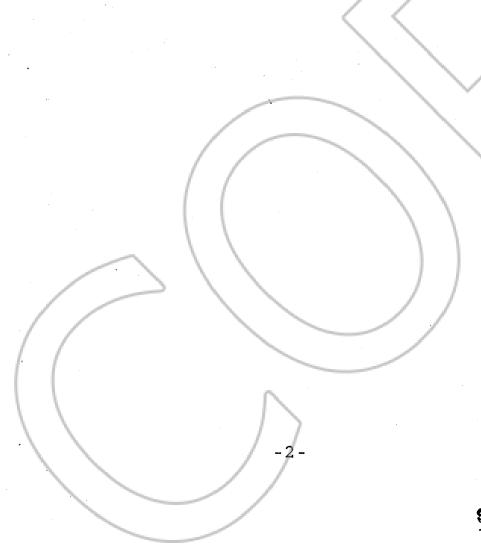
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COMMENCING at the Northwest corner of Lot 15 in Block 9 of the Genoa Town Plat by L.L. Hawkins, Book 1 as shown on a Record of Survey for Murray Alstott recorded in Book 1190 at Page 2219 as Document No. 238919 in the Douglas County Recorders Office; thence South 21°59′50" West, 52.48 feet to the POINT OF BEGINNING; thence continuing South 21°59′50" West, 25.00 feet; thence South 68°01′18" East, 54.79 feet, thence North 22°02′17" East, 25.00 feet; thence North 68°01′18" West, 54.81 feet to the POINT OF BEGINNING.

ALSO RESERVING THEREFROM the well, pump, pipelines and all improvements and facilities within or connected to the well and pumphouse easement appurtenant to this and other properties, and the right of entrance for maintenance, repair and replacement of any such system facilities.

AND FURTHER RESERVING THEREFROM any and all water rights of any kind appurtenant to or used on the property.



STEWART TITLE OF DOUGLAS COUNTY

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2000 JUL 28 AM 11: 13

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LINDA SLATER RECORDER

\$ 9.00 PAID DEPUTY