DEED OF RELEASE AND RECONVEYANCE OF DEED OF TRUST

Pursuant to provisions of Section 107.077 of Nevada Revised Statutes of the State of Nevada, the undersigned Title Insurance Company hereby releases the obligation under the following Deed of Trust:

TRUSTOR: Andrew S. Rice and Ellen J. Rice, husband and wife as community property

With right of survivorship

TRUSTEE: Stan-Shaw Corporation, a California Corporation

BENEFICIARY: Directors Mortgage Loan Corporation, a California Corporation

Recorded in the office of the County Recorder of Douglas County, Nevada, on March 2nd, 1994, in Book 394, Page 309, as Document No. 331341.

CURRENT RECORD OWNER OF PROPERTY:

Steven J. & Carmen G. Sabin

ADDRESS OF PROPERTY:

1609 Olua Street, Minden, Nevada

The obligation secured by this Deed of Trust has been paid in full.

DATE OF PAYMENT: June 3, 1999

AMOUNT OF PAYMENT: \$201,760.37

STEWART TITLE GUARANTY COMPANY

Authorized Representative

THIS RELEASE SHALL BE DEEMED TO BE THE EQUIVALENT OF A RECONVEYANCE (N.R.S. 107.077)

BY:

Dated: July 27, 2000



R. SELLARS

Notary Public - State of Nevada Appointment Recorded in County of Douglas

My Appointment Expires Oct. 27, 2002

STATE OF NEVADA

SS.

COUNTY OF DOUGLAS

This instrument was acknowledged before me on

7/31/00 by Jerry Miller, as Authorized Representative

of Stewart Title Guaranty Company

Notary Public

STEWART TITLE OF DOUGLAS COUNTY

IN OFFICIAL RECORDS OF DOUGLAS CO., HEVADA

2000 AUG -1 AM 10: 32

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LINDA SLATER RECORDER

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