

PAID IN FULL-
Release of - PROMISSORY NOTE

Principal amount \$140,000.00

Date: August 8, 1999

FOR VALUE RECEIVED, the undersigned hereby promises to pay to the order of Gerald and Jerry Bing the sum of One Hundred and Forty Thousand Dollars (\$140,000.00), together with interest thereon at the rate of 10.00% per annum on the unpaid balance. Funds have been disbursed.

Interest will be paid monthly. Said sum shall be paid in the manner following:

The unpaid principal balance shall be due and payable 2 years from the date of this promissory note or upon the sale of the property identified as Parcel # 17-370-11, 2473 Genoa Aspen Drive, Genoa, Nevada whichever occurs first. This note may be prepaid, at any time, in whole or in part, without penalty. This note is to be secured by the property 2473 Genoa Aspen Drive, Genoa, Nevada and recorded as such, Document 421045, Book 997, Page 1070.

In the event this note shall be in default and placed for collection, then the undersigned agree to pay all reasonable attorney fees and costs of collection.

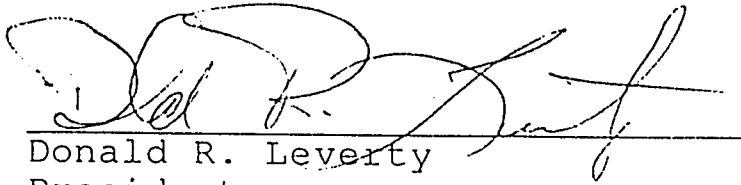
The undersigned and all other parties to this note, whether as endorsers, guarantors or sureties, agree to remain fully bound until this note shall be fully paid and waive demand, presentment and protest and all notices hereto and further agree to remain bound, notwithstanding any extension, modification, waiver, or other indulgence or discharge or release of any obligor hereunder

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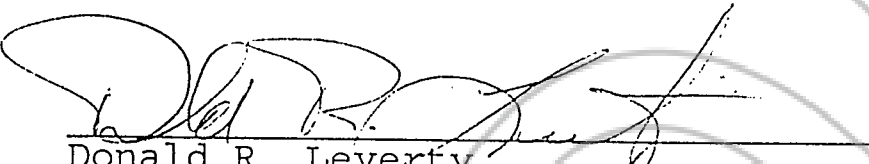
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or exchange, substitution, or release of any collateral granted as security for this note. No modification or indulgence by any holder hereof shall be binding unless in writing; and any indulgence on any one occasion shall not be an indulgence for any, other or future occasion. This note shall take effect as a sealed instrument and shall be construed, governed and enforced in accordance with the laws of the State of Nevada.

Donald R. Leverty, Inc.
A Nevada Corporation

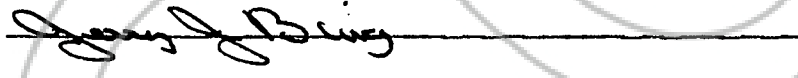

Donald R. Leverty
President

Personal Guarantee-


Donald R. Leverty
Guarantor signed here as an individual, not as an officer.

July 8, 2000

This note is paid in full.


Jerry J. Bing

When Recorded Mail To:
Donald R. Leverty, Inc.
P.C. Box 139
Genoa, Nevada 89411

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STATE OF NEVADA
COUNTY OF DOUGLAS

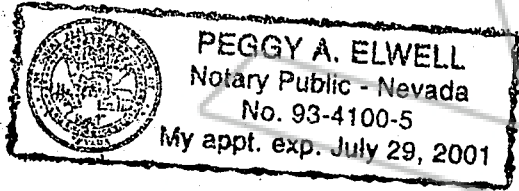
On this 21 day of July 19 2000, before me,
the undersigned Notary Public, personally appeared Jerry J. Bing

Personally known to me

Proved to me on the basis of satisfactory evidence to be the person(s)
whose name(s) 15 subscribed to the within instrument, and acknowledged
that she executed it.

WITNESS my hand and official seal.

Peggy A. Elwell
Notary Public



COPY

REQUESTED BY
Donald R. Leverty, Inc.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 AUG -1 AM 10:46

LINDA SLATER
RECORDER

\$ 9.00 PAID [Signature] DEPUTY

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