RECORDING REQUESTED BY: STEWART TITLE COMPANY WHEN RECORDED MAIL TO:

ESCROW NO.	98022604	
A.P.N. # <u>07</u>	-050-05	

GOSHAWK RIDGE DEVELOPMENT, LTD. PO BOX 6823 INCLINE VILLAGE, NV 89450

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

DISTINCTIVE HOMES OF TAHOE, A NEVADA LIMITED LIABILITY COMPANY DBA FRED SANDS DISTINCTIVE HOMES, are the Owners and Holders of the Note secured by the Deed of Trust, dated MARCH 2, 2000, made by GOSHAWK RIDGE DEVELOPMENT, LTD, LLC, A NEVADA LIMITED LIABILITY COMPANY, BY, JB HOLDINGS & DEVELOPMENT, INC. A NEVADA CORPORATION, MANAGING MEMBER, Trustors to STEWART TITLE OF DOUGLAS COUNTY Trustee, for the benefit of DISTINCTIVE HOMES OF TAHOE, A NEVADA LIMITED LIABILITY COMPANY DBA FRED SANDS DISTINCTIVE HOMES, Beneficiary which Deed of Trust was recorded in the office of the County Recorder of DOUGLAS County, Nevada in Book 0300, at Page 1175, File No. 0487536, hereby substitutes DISTINCTIVE HOMES OF TAHOE, A NEVADA LIMITED LIABILITY COMPANY DBA FRED SANDS DISTINCTIVE HOMES, as Trustee in lieu of the above named Trustee under said Deed of Trust. DISTINCTIVE HOMES OF TAHOE, A NEVADA LIMITED LIABILITY COMPANY DBA FRED SANDS DISTINCTIVE HOMES hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

IN WITNESS WHEREOF, DISTINCTIVE HOMES OF TAHOE, A NEVADA LIMITED LIABILITY COMPANY DBA FRED SANDS DISTINCTIVE HOMES, have caused these presents to be executed by them this 1ST day of AUGUST, 2000.

DISTINCTIVE HOMES OF TAHOE, A NEVADA LIMITED LIABILITY COMPANY DBA FRED SANDS DISTINCTIVE HOMES

JEAN C. MERKELBACH

Appt. Recorded in DOUGLAS CO. No. 96-4922-5 My Appl. Exp. Oct. 1, 2000

CAROL MILLER NOTARY PUBLIC - NEVADA

STATE OF NEVADA COUNTY OF DOUGLAS

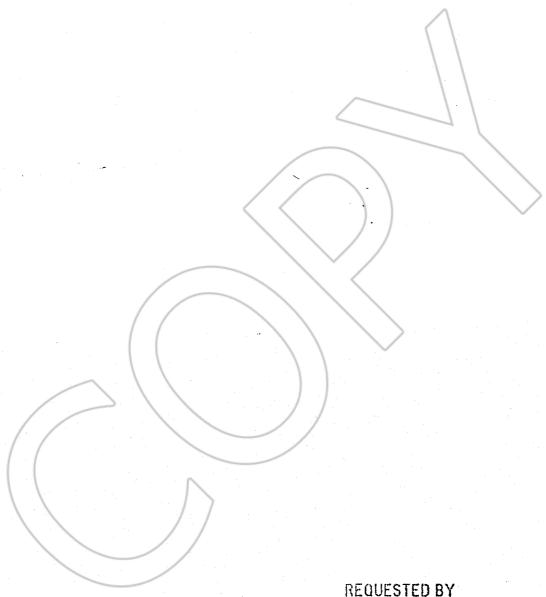
This instrument was acknowledged before me on AUGUST 1,2000 bu Jean C. Merkelbach

Signature

NOTARY PUBLIC

0497017

BK 0800PG 0390



STEWART TITLE of DOUGLAS COUNTY

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2000 AUG -2 PM 3: 24

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RECORDER

**PAID BC DEPUTY

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