APN 0000-17-060-040 RPTT #8

GIFT DEED

THIS INDENTURE, made this 2 day of August, 2000, by and between MARGARET G. BAY, Trustee under that certain Trust Agreement, known as the MARGARET G. BAY TRUST, dated the 2nd day of August, 1983, as amended (hereinafter referred to as GRANTOR), and STEVEN W. BAY and JANICE BAY, Trustees of the Margaret G. Bay Irrevocable Trust for Jamie Megan Bay dated December 16, 1998, (hereinafter referred to as GRANTEE),

WITNESSETH

That Grantor, for and in consideration of the sum of ONE DOLLAR (\$1.00) and other good and valuable consideration and the love and affection had and borne by Grantor's trustee for Grantee, in dealing with the 52/60 interest which Grantor presently holds in the real property hereinafter described, does by these presents grant, bargain and sell to STEVEN W. BAY and JANICE BAY, Trustees of the Margaret G. Bay Irrevocable Trust for Jamie Megan Bay dated December 16, 1998, and to Grantee's successors and assigns forever, an undivided one-sixtieth (1/60) interest in the real property situated in the County of Douglas, State of Nevada, described as follows:

Lot 4, GENOA ESTATES, as shown on the Official Map recorded in the office of the County Recorder of Douglas County, Nevada, on March 7, 1966, in Book 2 of Maps, as Document No. 31256, Official Records.

Assessor's Parcel No. 0000-17-060-040.

TOGETHER with, all and singular, the tenements, hereditaments, and appurtenances thereunto belonging or appertaining, and the reversion and reversions, the remainder and remainders, rents, issues and profits thereof,

TO HAVE AND TO HOLD THE SAID PREMISES FOREVER, the result of this conveyance being that the ownership of the foregoing real property hereafter shall be vested in the following persons or entities, as tenants in common, in the indicated fractional interests:

MARGARET G. BAY, Trustee under that certain Trust Agreement, known as the MARGARET G. BAY TRUST, dated the 2nd day of August, 1983:

51/60

STEVEN W. BAY, a married man as his sole and separate property

3/60

JANICE F. BAY, a married woman as her sole and separate property

3/60

STEVEN W. BAY and JANICE F. BAY, Trustees of the Irrevocable Trust for Jamie Megan Bay by Margaret G. Bay, Trustee of the Margaret G. Bay Trust dated the 2nd day of August, 1983, as amended, dated December 16, 1998

3/60

WITNESS my hand this 2nd day of August, 2000.

MARGARET G. BAY, Trustee under that certain trust Agreement, known as the MARGARET G. BAY TRUST, dated the 2nd day of August, 1983, as amended

0497061 BK0800PG0573 STATE OF NEVADA)
: ss.
COUNTY OF DOUGLAS)

This instrument was acknowledged before me on August 2, 2000, by MARGARET G. BAY, as Trustee under that certain Trust Agreement, known as the MARGARET G. BAY TRUST, dated the 2^{nd} day of August, 1983, as amended.

Mary E. Baldecch

MARY E. BALDECCHI
Notary Public - Nevade
Washoe County
93-0282-2
My Appointment Expires Jan 10, 2001

MAIL TAXES TO:

Margaret G. Bay P. O. Box 138 Genoa, NV 89411

Shern Wolsh & Recursion OF DOUGLAS CO., NEVADA

2000 AUG -3 PM 12: 51

LINDA SLATER
RECORDER

PAID BC DEPUTY

BK0800PG0574

0497061