

RECORDING REQUESTED BY:

Anderson & Dorn, Ltd.
A Professional Law Corporation
294 East Moana Lane, Suite B27
Reno, NV 89502-4634

WHEN RECORDED MAIL TO:

Grantees

MAIL TAX STATEMENTS TO GRANTEE (S):

L.J. and L.F. SMITH
3706 Fairway Drive
Cameron park, CA 95682

RPTT/Documentary Transfer Tax: \$0.00
Grantors are Beneficiaries of the Trust **EXEMPT #8**

APN: 42-200-23(P77)
440 Club Ridge Drive #117, Incline Village, NV

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That

LISLE J. SMITH and LORRAINE F. SMITH,

For no consideration, do(es) hereby Grant, Bargain, Sell and Convey to:

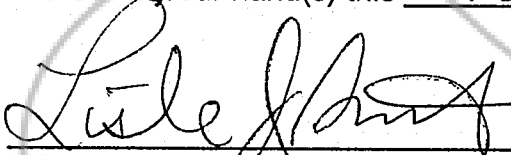
LISLE J. SMITH and LORRAINE F. SMITH, Trustees, or their successors in trust, under the SMITH LIVING TRUST, dated August 11, 1999, and any amendments thereto as described on the Certificate of Trust attached hereto as Exhibit A, to have and to hold as Community Property of LISLE J. SMITH and LORRAINE F. SMITH,

All that real property situated in the County of Douglas, State of NEVADA, more particularly described in Exhibit B, attached hereto.

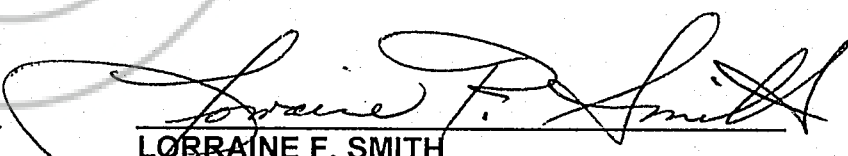
- Subject to:
1. Taxes for the current fiscal year, paid current.
 2. Conditions, covenants, restrictions, reservations, rights, rights of way and easements now of record, if any.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

Witness my/our hand(s) this 13th day of June, ~~1999~~ 2000



LISLE J. SMITH



LORRAINE F. SMITH

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STATE OF CALIFORNIA }
 } SS.
COUNTY OF }

On June 13, 2000 before me
Brian F. Albee

a Notary Public in and for said County and State, personally appeared
Lisle J. Smith and Lorraine F. Smith

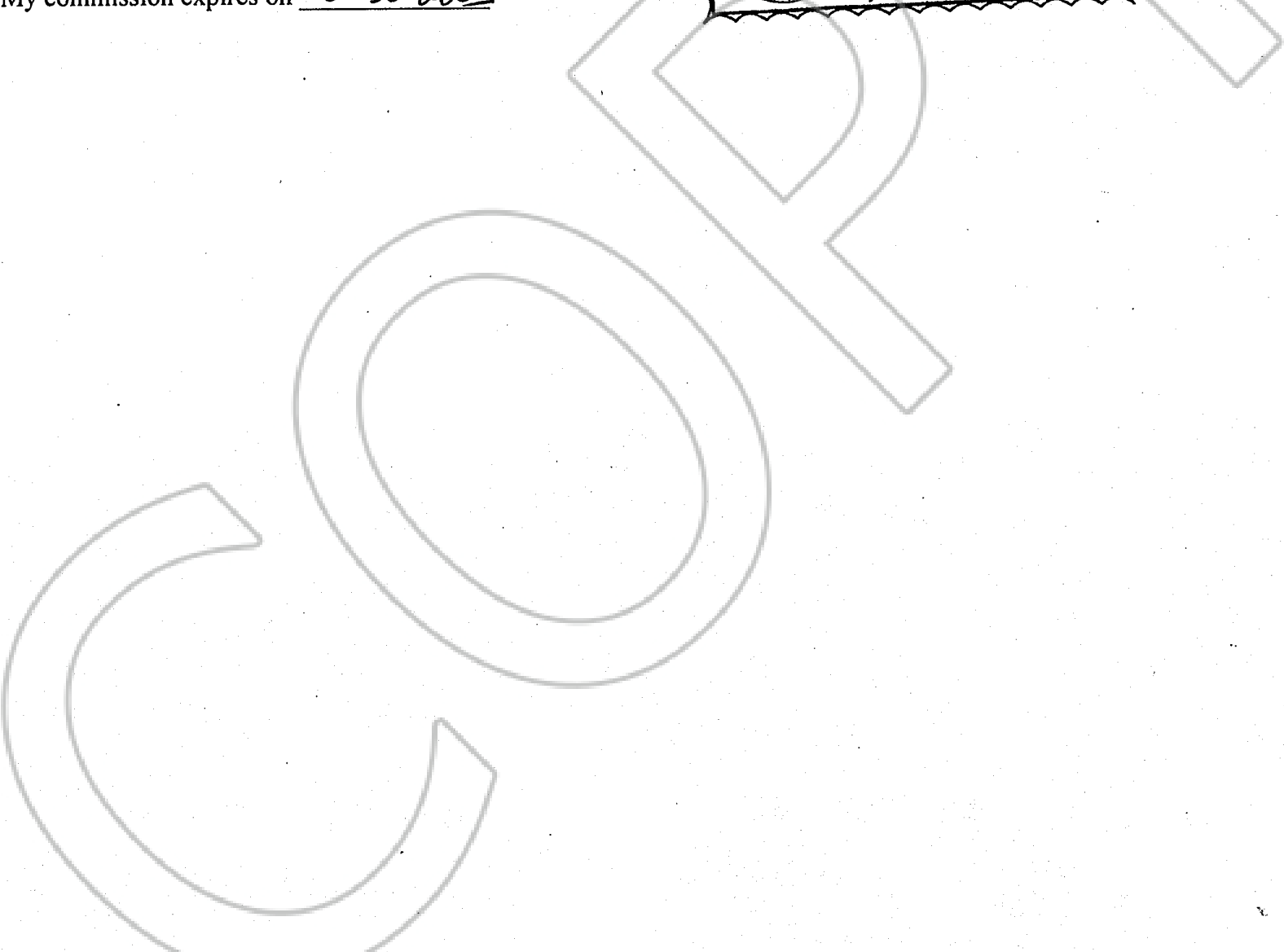
personally known to me (or proved to me on the basis of satisfactory
evidence) to be the person(s) whose name(s) is/are subscribed to the
within instrument and acknowledged to me that he/she/they executed the
same in his/her/their authorized capacities, and that by his/her/their
signature(s) on the instrument the person(s), or the entity upon behalf of
which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

B-F Albee
Signature of Notary Public



My commission expires on 5-30-2003



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Certificate of Trust

The undersigned Trustors and Trustees hereby certify the following:

1. This Certificate of Trust refers to the LISLE & LORRAINE SMITH LIVING TRUST, dated August 11, 1999 under a revocable trust agreement executed on August 11, 1999 by LISLE J. SMITH and LORRAINE F. SMITH as Trustors.
2. The address of the Trustors is 3706 Fairway Drive, Cameron Park, California 95682.
3. The initial Trustees of the Trust are:

LISLE J. SMITH
LORRAINE F. SMITH

4. The present Trustees are:

LISLE J. SMITH
LORRAINE F. SMITH

5. Unless otherwise provided in our Trust Agreement, when either one or both of us are serving as Trustee under our Trust, that one or either of us may conduct business and act on behalf of our Trust without the consent of any other Trustees.
6. Our Trustees under our Trust Agreement are authorized to acquire, sell, convey, encumber, lease, borrow, manage and otherwise deal with interests in real and personal property in our Trust name. All powers of our Trustees are fully set forth in Article Fourteen of our Trust Agreement.
7. Our Trust has not been revoked and there have been no amendments limiting the powers of our Trustees over trust property.
8. No person or entity paying money to or delivering property to our Trustee shall be required to see to its application. All persons relying on this document regarding our Trustee(s) and their powers over trust property shall be held harmless for any resulting loss or liability from such reliance. A copy of this Certificate of Trust shall be just as valid as the original.

The undersigned certify that the statements in this Certificate of Trust are true and correct and that it was executed in the County of El Dorado, California on August 11, 1999.

Trustors:

Lisle J. Smith
LISLE J. SMITH

Lorraine F. Smith
LORRAINE F. SMITH

Trustees:

Lisle J. Smith
LISLE J. SMITH

Lorraine F. Smith
LORRAINE F. SMITH

STATE OF CALIFORNIA)

SS

COUNTY OF EL DORADO)

On August 11, 1999, before me, BRIAN F. ALBEE, a Notary Public in and for said State, personally appeared LISLE J. SMITH and LORRAINE F. SMITH, Trustors and Trustees, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

Witness my hand and official seal.

Brian F. Albee
Notary Public



Prepared by:
Brian F. Albee
Law Offices of Brian F. Albee
4111 Creekside Drive, Suite B
Shingle Springs, California 95682
(530) 676-9931 FAX (530) 676-5680

EXHIBIT B
GRANT, BARGAIN, SALE DEED

APN: 42-200-23
440 Club Ridge Drive #117
Incline Village, NV

A Timeshare Estate comprised of:

Parcel One:

An undivided 1/51st interest in and to that certain condominium described as follows:

- (a) An divided 1/20th interest, as tenants-in-common, in and to Lot 32 of Tahoe Village Unit No. 3, Fifth-Amended Map, recorded October 29, 1981 as Document No, 61612 as corrected by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, all of Official Records Douglas County, State of Nevada. Except therefrom units 101 to 120 Amended Map and as corrected by said Certificate of Amendment.
- (b) Unit No. 117 as shown and defined on said last mentioned map as corrected by said Certificate of Amendment.

Parcel Two:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions, and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173, Page 229 of Official Records and in modification thereof recorded September 28, 1973, as Document No. 69063 in Book 973, Page 812 of Official Records and recorded July 2, 1976, as Document No. 1472 in Book 776, Page 87 of Official Records.

Parcel Three:

A non-exclusive easement for ingress and egress and recreational purposes and for use and enjoyment and incidental purposes over, on and through Lots, 29, 39, 40 and 41 as shown on said Tahoe Village Unit No. 3, Fifth Amended Map and as corrected by said Certificate of Amendment.

Parcel Four:

- (a) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, M.D.M., -and -
- (b) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Fifth-Amended Map of Tahoe Village No. 3, recorded October 29, 1981, as Document No. 61612, and amended by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, Official Records, Douglas County, State of Nevada.

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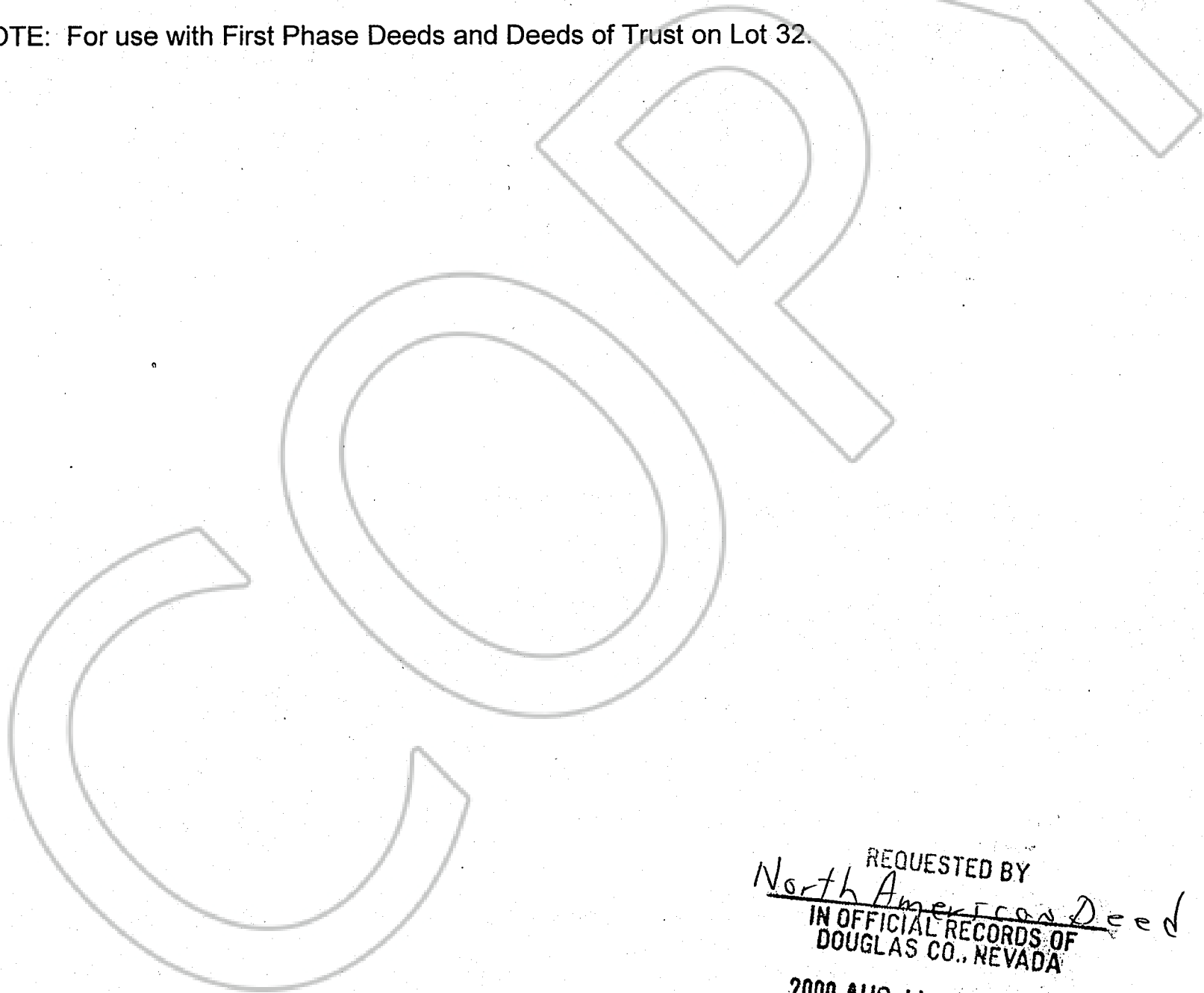
42-200-23
APN: ~~42-180-12~~
440 Club Ridge Drive
Incline Village, NV

Parcel Five:

The exclusive right to use said UNIT and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel One and Parcels Two, Three, and Four above during ONE "use week" with the SPRING/FALL use season", as said quoted terms are defined in the Declaration of Restrictions, recorded September 17, 1982 as Document No. 71000 of said Official Records.

The above described exclusive and non-exclusive rights may be applied to any available unit in the project, during said use week within said season.

NOTE: For use with First Phase Deeds and Deeds of Trust on Lot 32.



REQUESTED BY
North American Deed
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 AUG 14 PM 3:09

LINDA SLATER
RECORDER

\$12⁰⁰ PAID *K2* DEPUTY

0497667

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