APN (if applicable:

THIS INSTRUMENT MUST BE RECORDED DOUGLAS NV

Recording Requested By MOREQUITY, INC.

When Recorded Mail To: COUNTY RECORDER SERVICES 900 E. PALMER AVE. #8 GLENDALE, CA 91205-

Loan #: 354721 / CRS #: 17737

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

WHEREAS, MOREQUITY, INC. is the current holder of note dated: 01/05/1998, Original Amount: \$200200.00 where there was a Deed of Trust recorded 01/13/1998 as Instrument # 0430265, Book: 0198 Page: 1659, and WESTERN TITLE is the present Trustee under said Deed of Trust, and JOSEPH R. TOWNSELL AND SUZANNE L. TOWNSELL, HUSBAND AND WIFE AS JOINT TENANTS is the trustor/grantor, and FREMONT INVESTMENT & LOAN is the original beneficiary, and

WHEREAS, said Deed of Trust was recorded in Official Records of DOUGLAS County, NV, and

WHEREAS, the undersigned desires to substitute a new Trustee under certain Deed of Trust in the place and stead of the present trustee of record, for the purpose of executing reconveyance, in the manner provided in said Deed of Trust.

1857 BORDA WAY GARDNERVILLE NV 89410-

NOW THEREFORE, the undersigned beneficiary hereby substitutes MOREQUITY, INC. as Trustee under said Deed of Trust.

MOREQUITY, INC. as trustee, in accordance with provisions of said Deed of Trust, the note having been fully satisfied, does hereby reconvey, without warranty, to the person or persons legally entitled thereto, the estate now held by it thereunder.

MOREQUITY, INC.

BY/

Beneficiary and Trustee

DICK DIVALL, SECRETARY

for above Beneficiary and Trustee

SEAL

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES)

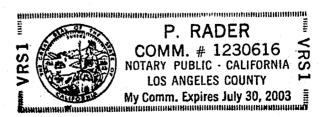
On April 18, 2000 before me, P. RADER, a Notary Public in and for LOS ANGELES County in the State of CALIFORNIA, personally appeared DICK DIVALL, SECRETARY, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS MY hand and official seal.

P. RADER

 \overline{M} y Commission Expires: 2003/07/30

Notary Public



REQUESTED BY

Notical Leader Serv

IN OFFICIAL RECORDS OF

DOUGLAS CO., NEVADA

2000 AUG 24 PM 2: 19

LINDA SLATER
RECORDER

S/O PAID K2 DEPUT

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