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RETURN TO:  
CENLAR  
425 PHILLIPS BLVD  
P.O. BOX 77414  
TRENTON NJ 08628

61042  
3718042

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TMZ04

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This Space Reserved for Recording Information

**ASSIGNMENT OF MORTGAGE/DEED OF TRUST**

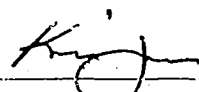
For value received, American Strategic Income Portfolio Inc. III, with its principal place of business at 222 South Ninth Street, Minneapolis, MN 55402-3804, hereby sells, assigns, and transfers all rights, title, and interest to:

CENLAR FEDERAL SAVINGS BANK  
P.O. BOX 77414, EWING, NJ 08628

its successors and assigns all its right, title and interest in and to the Mortgage/Deed of Trust listed on the attached page. The specific Mortgage/Deed of Trust is recorded in **DOUGLAS** County, **NV**.

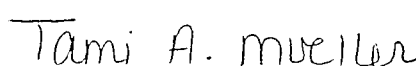
Date: September 19, 1994

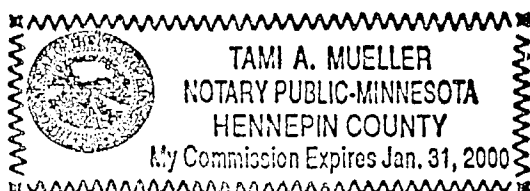
American Strategic Income Portfolio, Inc. III

  
\_\_\_\_\_  
Kevin Jansen  
Vice President

State of Minnesota )SS  
County of Hennepin )

On this 19th day of September, 1994, before me, a Notary Public, appeared Kevin Jansen who being by me duly sworn did say that he is the Vice President of said American Strategic Income Portfolio, Inc. III; that the said instrument was signed on behalf of said corporation by authority of its Board of Directors; and the said Kevin Jansen as such Vice President being authorized so to do acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.

  
\_\_\_\_\_  
Tami A. Mueller  
My commission expires 01-31-2000



0498324

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L# 371804-2  
P# 610420

When recorded mail to:

Shearson Lehman Mortgage Corp.  
1420 River Park Drive  
Sacramento, Ca. 95815

Amy Loring #371804-2

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### DEED OF TRUST

THIS DEED OF TRUST ("Security Instrument") is made on October 5th, 1987. The grantor is Jack R. Young, a married man, as his sole and separate property ("Borrower"). The trustee is Shearson Lehman Trust Deed Services, Inc. A California corporation ("Trustee"). The beneficiary is Shearson Lehman Mortgage Corporation, A Delaware Corporation, which is organized and existing under the laws of Delaware, and whose address is 1201 E. Highland Avenue Suite D, San Bernardino, California 92404 ("Lender"). Borrower owes Lender the principal sum of One hundred forty six thousand seven hundred fifty dollars and 00/100 Dollars (U.S. \$ 146,750.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on November 1, 2017. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in Douglas County, Nevada:

Being all of Lot 14A, as shown on the map entitled LAKE VILLAGE UNIT NO. 2-C filed for record in the Office of the County Recorder of Douglas County, Nevada, on March 10, 1972, as Document No. 58124, in Book 97 of Official Records, at Page 442.

which has the address of 107-A Spooner Lane, Zephyr Cove, Nevada 89448 ("Property Address");  
[Street] [City] [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

164060

BOOK 1087 PAGE 1190

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This rider is made the 5th day of October, 1987, and is incorporated into and shall be deemed to amend the Mortgage Deed of Trust or Security Deed (the Security Instrument) of the same date given by the undersigned (the Borrower) to secure Borrower's Note to Shearson Lehman Mortgage Corporation, a Delaware corporation (the Lender) of the same date and covering the property described in the Security Instrument and located at: 107-A Spooner Lane, Zephyr Cove, Nevada 89448

ADDITIONAL COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. Paragraph 2 of Uniform Covenant 2 is amended to include the following sentence between the sentence ending with "...such a charge" and the sentence beginning "Borrower and ...":

A charge assessed by Lender in connection with Borrower's entering into this Security Instrument to pay the cost of an independent tax reporting service shall not be a charge for purposes of the preceding sentence.

B. Uniform Covenant 3 is restated as follows:

Unless applicable laws provide otherwise, all payments received by Lender under Paragraphs 1 and 2 shall be applied: first, to amounts payable under Paragraph 2; second, to interest due; third, to principal due; fourth, to late charges due under the Note; and last, to prepayment charges due under the Note.

By signing below, Borrower accepts and agrees to the terms and covenants contained in this Rider.

Jack R. Young  
Borrower Jack R. Young

10-8-87  
Date

REQUESTED BY  
**STEWART TITLE OF DOUGLAS COUNTY**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA

Borrower

Date

'87 OCT -9 P3:40

PA5047  
(09/87)

0498324

SUZANNE BEAUDREAU  
RECORDER

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\$10.00 PAID [Signature] DEPUTY

164060

BOOK 1087 PAGE 1195

COPY

REQUESTED BY  
Central Loan Admin  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2000 AUG 25 AM 11:20

LINDA SLATER  
RECORDER

\$ 10.00 PAID Kg DEPUTY

0498324

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