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CONSENT TO PAYMENT OF ANNEXATION FEES

COMES NOW, Wayne E. & Linda J. Davis as fee owner(s) of the below described property ("Petitioner(s)"), having successfully petitioned the Board of Trustees ("Board") of the Gardnerville Ranchos General Improvement District ("District") for Annexation on the 7th day of June, 2000 and hereby acknowledge the requirements of Section IX and appendix E of the District's Policies and Procedures Manual ("Manual"), and consent to the payment of additional annexation fees as provided therein.

1. Wayne & Linda Davis petitioned for Annexation of real property into the District on the 7th day of June, 2000. In the Petition filed by Petitioner(s), Petitioner(s) acknowledged the requirements of the District's Manual and agreed to abide by each applicable policy and procedure. The Order of Annexation issued by the District's Board conditioned the Annexation of Petitioner's(s') property on compliance with each and all applicable provisions of the Manual.

2. Pursuant to Article III, subparagraph g, the District requires as a condition of Annexation that each Petitioner consent to the assessment, and later payment, of annexation fees for Petitioner's(s') property in the event that the use Petitioner's(s') property changed to a different, higher density/use after the inclusion of the property into the District.

3. Petitioner(s) hereby consents to the assessment by

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the District of annexation fees calculated as the difference between the annexation fees previously paid by Petitioner(s) at the time of Annexation, and those fees which would have been assessed if the property had been reclassified and/or permitted to be used as a higher density classification or use at the time of the property's(ies') Annexation.

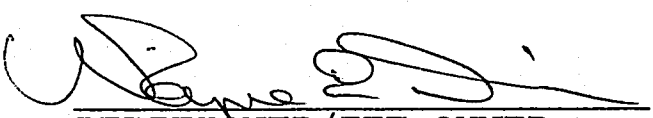
4. Petitioner(s) hereby agrees to pay, within thirty (30) days of Douglas County approval of an application to reclassify and/or use the Petitioner's(s') property to a higher density property, all additional annexation fees based on the reclassification or use of the property as set forth in Exhibit "E" of the Manual.

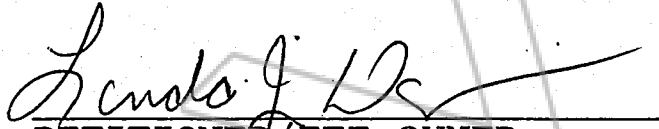
5. Petitioner(s) intends that this consent shall be recorded by the District, and shall constitute notice to all subsequent purchasers of Petitioner's(s') property that the owner of the Petitioner's(s') property may be charged additional annexation fees pursuant to the District's Policies and Procedures, and that such charge shall constitute a lien in favor of the District for all additional annexation fees.

6. Petitioner(s) acknowledges and consents to the obligations contained within this instrument, and agrees that the obligations set forth within this instrument shall constitute a covenant running with the land, which shall be binding on the heirs, successors and assigns of the Petitioner, until paid.

8. Petitioner(s) for himself/herself/themselves, hereby waives protest to the later assessment of additional annexation fees, and consents to the recordation of this instrument to acknowledge Petitioner's(s') waiver of protest of further annexation fees in order to receive Annexation of Petitioner's(s') property into the District.

Dated this 23rd day of August, 2000.


PETITIONER/FEE OWNER
WAYNE E. DAVIS


PETITIONER/FEE OWNER
LINDA J. DAVIS

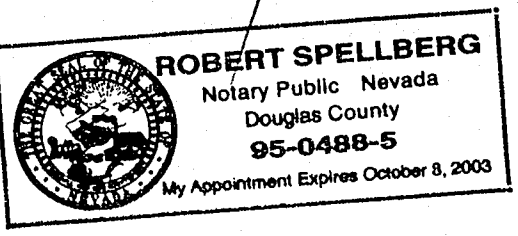
ACKNOWLEDGMENT

STATE OF NEVADA)
) SS
COUNTY OF DOUGLAS)

On the 23rd day of August, 2000, before me the undersigned, a Notarial Officer in and for said County and State, personally appeared WAYNE E DAVIS, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

This instrument was acknowledged before me on 8/23 00, by WAYNE E DAVIS.


NOTARIAL OFFICER




ACKNOWLEDGMENT

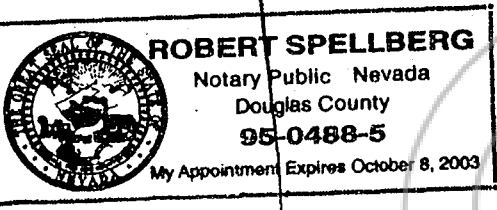
STATE OF NEVADA)
) ss
COUNTY OF DOUGLAS)

On the 23rd day of August, 2001, before me the undersigned, a Notarial Officer in and for said County and State, personally appeared Linda J Davis, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

This instrument was acknowledged before me on 8/23 01, by Linda J Davis.



NOTARIAL OFFICER



COPIES

REQUESTED BY
GRGID
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER

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