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RECORDING REQUESTED BY William H. Soskin, Esq.

AND WHEN RECORDED, MAIL TO:

Law Offices of William H. Soskin 2100 Garden Road, Suite F Monterey, California 93940

GRANT DEED

THE UNDERSIGNED GRANTOR DECLARES:

DOCUMENTARY TRANSFER TAX IS \$ -0-CITY OF PARCEL NO. 07-130-19

(One of the Trustors died on 04/05/00. Transfer is to Trust for the benefit of the surviving spouse.)

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

JEAN YAEKO KONO, Trustee of the KONO LIVING TRUST dated December 19,
1996

hereby GRANTS to

JEAN YAEKO KONO, Trustee of the KONO SURVIVOR'S TRUST UAD 12/19/96 the following described real property located in the County of Douglas, State of Nevada:

See Exhibit "A", attached hereto and incorporated herein by this reference.

Commonly known as: Kingsbury Crossing Timeshare Week #07-000616(4405)

Dated: 8/10/00

JEAN YAEKO KONO, Trustee of the KONO LIVING TRUST UAD 12/19/96

MAIL TAX STATEMENTS TO:

Jean Y. Kono, Trustee 1134 Seaview Avenue

Pacific Grove, California 93950

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STATE OF CALIFORNIA)
COUNTY OF MONTEREY)
On this the 10th day of August , 2000, before me, Karen Lee Halliwell , personally appeared JEAN YAEKO KONO, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged that she executed it in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.
KAREN LEE HALLIWELL Commission # 1225630 Notary Public - California Monterey County My Comm. Expires Jul 19, 2003

EXHIBIT "A"

An undivided one-three thousand two hundred and thirteenth (1/3213) interest as a tenant-in-common in the following described real property (the "Real Property"):

A portion of the North one-half of the Northwest one-quarter of Section 26, Township 13 North, Range 18 East, MDB&M, described as follows: Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records at Page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278, of Official Records at Page 591, Douglas County, Nevada, as Document Number 17578.

Excepting from the Real Property the exclusive right to use and occupy all of the Dwelling Units as defined in the "Declaration of Timeshare Use" as amended.

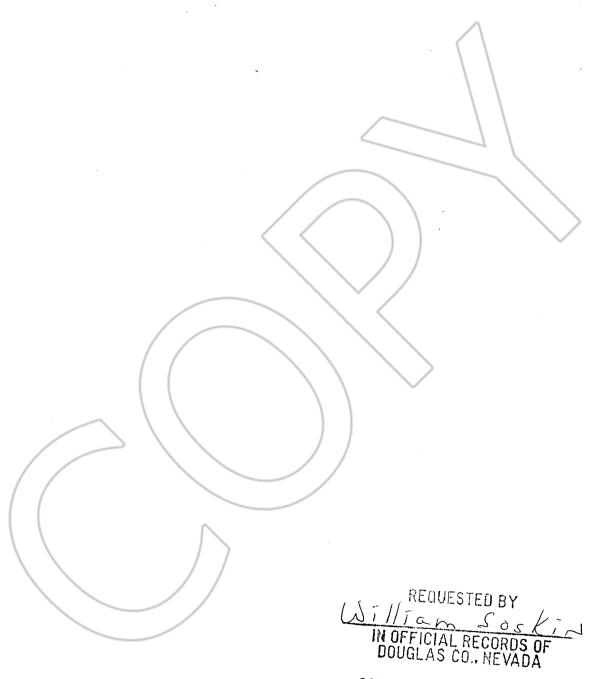
Also excepting from the Real Property and reserving to Grantor, its successors and assigns, all those certain easements referred to in Paragraphs 2.5, 2.6 and 2.7 of said Declaration of Timeshare Use and amendments thereto together with the right to grant said easements to others.

Together with the exclusive right to use and occupy a "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283 at page 1341, as Document No. 76233 of Official Records of the County of Douglas, State of Nevada, and amendment to Declaration of Timeshare Use recorded April 20, 1983 in Book 483 at Page 1021, Official Records of Douglas County, Nevada as Document No. 78917, second amendment to Declaration of Timeshare Use recorded July 20, 1983 in Book 783 of Official Records at Page 1688, Douglas County, Nevada as Document No. 84425, and third amendment to Declaration of Timeshare Use recorded October 14, 1983 in Book 1083 at Page 2572, Official Records of Douglas County, Nevada, as Document No. 89535 ("Declaration"), during a "Use Period", within the LOW Season within the "Owner's Use Year", as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

Subject to all covenants, conditions, restrictions, limitations, easements, rights-of-way of record.

This deed is made and accepted upon all of the covenants, conditions, restrictions, assessments, liens, easements and other matters set forth in said Declaration of Timeshare Use and amendments thereto, all of which are incorporated herein by reference.

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LINDA SLATER
RECORDER

SO PAID KO DEPUTY

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