

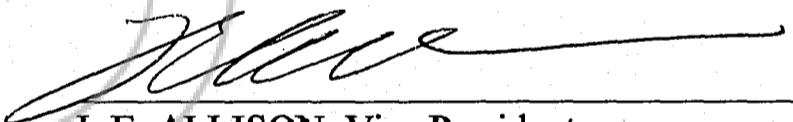
**NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER ASSESSMENT LIENS**

NOTICE IS HEREBY GIVEN: That INTERVAL MANAGEMENT, INC., whose address is 515 Nichols Blvd., Sparks, Nevada 89431 tel: 775-355-4040, as Agent for THE RIDGE SIERRA PROPERTY OWNERS' ASSOCIATION, a Nevada corporation, pursuant to the First Amended Restated Declaration of Time Share Restrictions recorded in the Office of the Recorder of Douglas County, Nevada, on May 14, 1986, as Document No. 134786, and the Second Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for THE RIDGE SIERRA made by HARLESK MANAGEMENT, INC., a Nevada corporation, recorded August 5, 1988, in Book 888 of Official Records at Page 807, Douglas County, Nevada, as Document No. 183661, and any modifications or amendments thereto, whereby Assessments are owing and secured by Owners' interests in that certain real property situate in Douglas County, Nevada, and for which sums a Notice of Claims of Lien was recorded on August 25, 2000, as Document No. 0498345, in the Office of the County Recorder of Douglas County, Nevada, and which remain past due, unpaid, and owing as shown on EXHIBIT "A" attached hereto and made a part hereof, plus costs of enforcement, Attorney fees, and the fees of the Agent of the Managing Body of the Association incurred in connection with the preparation, recordation and foreclosure of these liens, and any sums accruing after the date of the Notice of Assessment.

THAT BY REASON OF THE BREACH OF THE ABOVE OBLIGATIONS, THE UNDERSIGNED, AS AGENT, HAS DECLARED AND HEREBY DECLARES ALL SUMS IMMEDIATELY DUE AND PAYABLE, AND HAS ELECTED AND DOES HEREBY ELECT TO CAUSE THE PROPERTY TO BE SOLD TO SATISFY THE OBLIGATIONS SECURED THEREBY.

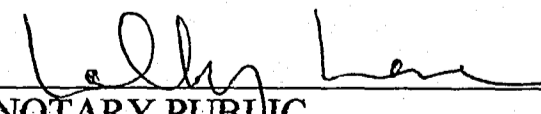
DATED: September 8, 2000

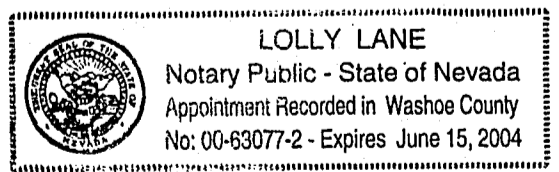
THE RIDGE SIERRA PROPERTY OWNERS' ASSOCIATION, a Nevada corporation, by INTERVAL MANAGEMENT, INC., a Nevada corporation, its Agent


L.E. ALLISON, Vice President

STATE OF NEVADA)
)ss:
COUNTY OF WASHOE)

This instrument was acknowledged before me on September 5, 2000, by L. E. ALLISON, Vice President of INTERVAL MANAGEMENT, INC., a Nevada corporation, as Agent for THE RIDGE SIERRA PROPERTY OWNERS' ASSOCIATION, a Nevada corporation.


NOTARY PUBLIC



When recorded please mail to:
Interval Management, Inc.,
515 Nichols Blvd.
Sparks, NV 89431

0498904
BK0900PG0615

EXHIBIT "A"

<u>NAME</u>	<u>INTERVAL #</u>	<u>AMT. DELINQUENT</u>	<u>F/C FEES</u>	<u>TOTAL DUE</u>
HARRIS, Lindsay W. and Lisa K.	010-48-B	\$ 602.00	\$ 250.00	\$ 852.00
MURRAY, John E.	019-30-B	\$ 1,242.00	\$ 250.00	\$ 1,492.00
HALLADAY, Julia	031-08-B	\$ 502.00	\$ 250.00	\$ 752.00
BIR, Charles O. and Maureen M.	011-47-B	\$ 1,890.00	\$ 250.00	\$ 2,140.00
MAZZEI, Dino and Lana	008-51-B	\$ 602.00	\$ 250.00	\$ 852.00
SHEPPARD, Steve	006-37-B	\$ 1,232.00	\$ 250.00	\$ 1,482.00
MCKENZIE Douglas K. and Cindi J.	010-44-0	\$ 396.00	\$ 250.00	\$ 646.00
LAYER, Denny L. and Cathi M.	025-07-0	\$ 543.89	\$ 250.00	\$ 793.89
JONES, Timothy S. and Sandra Y.	012-44-B	\$ 2,398.98	\$ 250.00	\$ 2,648.98
COLE, Marlene L.	027-07-B	\$ 586.00	\$ 250.00	\$ 836.00
BRISCOE Darrell E. Sr. and Charlene R.	023-39-B	\$ 742.00	\$ 250.00	\$ 992.00
KING, Kevin and Bouatheo	012-18-B	\$ 602.00	\$ 250.00	\$ 852.00
ROSE, Victoria M.	012-05-0	\$ 236.00	\$ 250.00	\$ 486.00
LAWRENCE, David & Sheila	033-16-B	\$ 1,242.00	\$ 250.00	\$ 1,492.00
LEHMANN, Elmer E. and Carol A.	013-43-B	\$ 602.00	\$ 250.00	\$ 852.00
HAZELETT, Barry and Julie A.	007-46-B	\$ 1,242.00	\$ 250.00	\$ 1,492.00
HOFF, William J. and Anunciacion	027-16-B	\$ 2,389.00	\$ 250.00	\$ 2,639.00
COVAL, Nathaniel and Beulah	006-51-B	\$ 502.00	\$ 250.00	\$ 752.00

EXHIBIT "B"

A time share estate located at and known as THE RIDGE SIERRA, situate at the Kingsbury Grade, Douglas County, Nevada.

WHEN RECORDED PLEASE RETURN TO:

✓ Q.M. CORPORATION
515 Nichols Boulevard
Sparks, NV 89431

0498904
BK0900PG0616

REQUESTED BY
Qm Corp
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 SEP -6 AM 10:48

LINDA SLATER
RECORDER

\$8⁰⁰ PAID *K2* DEPUTY