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RECORDING REQUESTED BY:

North American Deed Company
2700 E. Sunset Rd, Suite 20
Las Vegas, NV 89120-3519
PH: 888-715-6400

AFTER RECORDING MAIL TO:

Frank E. Reed and Claudia Jil Reed
4433 Muldoon Street
Carson City, NV 89701

MAIL TAX STATEMENT TO:

Frank E. Reed and Claudia Jil Reed
4433 Muldoon Street
Carson City, NV 89701

RPTT: \$0- Exempt 8

APN: Portion of 07-130-19

Exempt (8): A transfer of title to or from a trust, if the transfer is made without consideration.

GRANT, BARGAIN, SALE DEED

TITLE OF DOCUMENT

THIS INDENTURE WITNESSETH THAT,

Frank E. Reed and Claudia Jil Reed, aka Claudia J. Reed, husband and wife as joint tenants

For no consideration, do(es) hereby Grant, Bargain, Sell and Convey unto:

Frank E. Reed and Claudia Jil Reed, Trustees, or their successors in trust, under the REED LIVING TRUST, dated August 31, 2000 and any amendments thereto, as described on that Certificate of Trust attached hereto as Exhibit "A", to have and to hold as Community Property of

Frank E. Reed and Claudia Jil Reed

ALL that real property situated in the County of **Douglas**, State of **Nevada**, more particularly described in Exhibit "B", attached hereto

- Subject To:
1. Taxes for the Current fiscal year, paid current
 2. Restrictions, Conditions, Covenants, Rights, Rights of Way, and Easements now of record, if any.

WITNESS my/our hand(s), this 31st day of August, 2000.

Frank E. Reed

Frank E. Reed

Claudia Jil Reed

Claudia Jil Reed aka Claudia J. Reed

STATE OF NEVADA }

}ss:

COUNTY OF WASHOE }

NOTARY STAMP/SEAL

This instrument was acknowledged before me, this

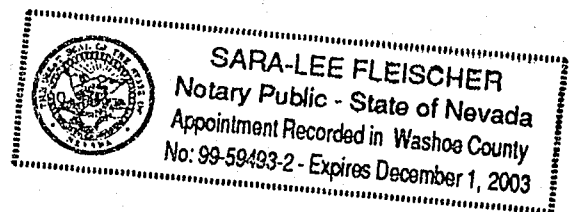
31st day of August, 2000,

by **Frank E. Reed and Claudia Jil Reed aka Claudia J. Reed.**

Sara Lee Fleischer

Notary Public

My Commission Expires: _____



0499067

BK0900PG1096

Certificate of Trust

The undersigned Trustors and Trustees hereby certify the following:

1. This Certificate of Trust refers to the REED LIVING TRUST, dated August 31, 2000 under a revocable trust agreement executed on August 31, 2000 by FRANK E. REED and CLAUDIA JIL REED as Trustors.
2. The address of the Trustors is 4433 Muldoon Street, Carson City, Nevada 89701.
3. The initial Trustees of the Trust are:

FRANK E. REED
CLAUDIA JIL REED
4. The present Trustees are:

FRANK E. REED
CLAUDIA JIL REED
5. Unless otherwise provided in our Trust Agreement, when either one or both of us are serving as Trustee under our Trust, that one or either of us may conduct business and act on behalf of our Trust without the consent of any other Trustees.
6. Our Trustees under our Trust Agreement are authorized to acquire, sell, convey, encumber, lease, borrow, manage and otherwise deal with interests in real and personal property in our Trust name. All powers of our Trustees are fully set forth in Article Fourteen of our Trust Agreement.
7. Our Trust has not been revoked and there have been no amendments limiting the powers of our Trustees over trust property.
8. No person or entity paying money to or delivering property to our Trustee shall be required to see to its application. All persons relying on this document regarding our Trustee(s) and their powers over trust property shall be held harmless for any resulting loss or liability from such reliance. A copy of this Certificate of Trust shall be just as valid as the original.

The undersigned certify that the statements in this Certificate of Trust are true and correct and that it was executed in the County of Washoe, Nevada on August 31, 2000.

EXHIBIT A

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Trustors:

Frank E. Reed
FRANK E. REED

Claudia Jil Reed
CLAUDIA JIL REED

Trustees:

Frank E. Reed
FRANK E. REED

Claudia Jil Reed
CLAUDIA JIL REED

STATE OF NEVADA)

SS

COUNTY OF WASHOE)

This instrument was acknowledged before me on August 31, 2000 by FRANK E. REED and CLAUDIA JIL REED, Trustors and Trustees.

Sara-Lee Fleischer
Notary Public

My Commission Expires: _____

Prepared by:
Bradley B Anderson
Anderson & Dorn, Ltd.
294 East Moana Lane, Suite B-27
Reno, NV 89502-4634
(775) 823-9455 FAX (775) 823-9456

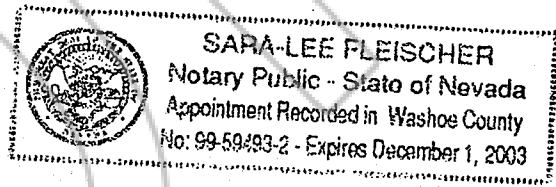


EXHIBIT "B"
LEGAL DESCRIPTION

An undivided one-three thousand two hundred and thirteenth (1/3213) interest as a tenant-in-common in the following described real property (the Real Property):

A portion of the North one-half of the Northwest one-quarter of Section 26, Township 13 North, Range 18 East, M.D.B.&M., described as follows: Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records at Page 172, Douglas County, Nevada as Document No. 53178, said map being an amended map of Parcels 3 and 4, as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278 of Official Records at Page 591, Douglas County, Nevada, as Document No. 17578.

Excepting from the real property the exclusive right to use and occupy all of the dwelling units as defined in the "Declaration of Timeshare Use" as amended.

Also excepting from the real property and reserving to Grantor, its successors and assigns, all those certain easements referred to in Paragraphs, 2.5, 2.6 and 2.7 of said Declaration of Timeshare Use and amendments thereto, together with the right to grant said easements to others.

TOGETHER WITH the exclusive right to use and occupy a "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283 at Page 1341, as Document No. 76233 of Official Records of the County of Douglas, State of Nevada, and amendment to Declaration of Timeshare Use recorded April 20, 1983 in Book 483 at Page 1021, Official Records of Douglas County, Nevada, as Document No. 78917, Second Amendment to Declaration of Timeshare Use recorded July 20, 1983 in Book 783 of Official Records at Page 1688, Douglas County, Nevada, as Document No. 84425, Third Amendment to Declaration of Timeshare Use recorded October 14, 1983 in Book 1083, at Page 2572, Document No. 89535, Fourth Amendment to Declaration of Timeshare Use recorded August 31, 1987 in Book 887 at Page 3987, Official Records of Douglas County, Nevada, as Document 161309, Fifth Amendment to Declaration of Timeshare Use recorded November 30, 1987, in Book 1187 of Official Records at Page 3946, Douglas County, Nevada, as Document No. 159336, and Sixth Amendment to Declaration of Timeshare Use recorded March 25, 1996, in Book 396 of Official Records at Page 3827, Douglas County, Nevada, as Document No. 383937 ("Declaration"), during a "Use Period" within the ***high*** season within the "Owner's Use Year", as defined in the Declaration, together with a non-exclusive right to use the Common Areas as defined in the Declaration. The effect of that certain document entitled "Second Amendment to the By-Laws of KINGSBURY CROSSING OWNERS' ASSOCIATION", recorded March 26, 1996, in Book 396, Page 3817, of Official Records, and "Third Amendment to the Laws of KINGSBURY CROSSING OWNERS' ASSOCIATION", recorded March 25, 1996, in Book 396, Page 3822, of Official Records.

SUBJECT TO all Covenants, Conditions, Restrictions, Limitations, Easements, and Rights-of-Way of record.

A portion of APN #07-130-19
Owner # K36-23

REQUESTED BY
No American Deed Co
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 SEP -8 PM 2:06

LINDA SLATER
RECORDER

\$ 10⁰⁰ PAID *KO* DEPUTY

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