

Assessor Parcel No(s): 05-323-06

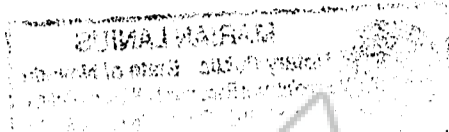
RECORDATION REQUESTED BY:

U.S. BANK NATIONAL ASSOCIATION
1 East Liberty St.
Reno, NV 89501

WHEN RECORDED MAIL TO:

U.S. BANK NATIONAL ASSOCIATION
PL-7 Commercial Loan Service-West
P.O. Box 5308
Portland, OR 97228-5308

(NV1015-1842815487)



SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 22, 2000, BETWEEN Ronald Ralph Sharp Qualified Personal Residence Trust, whose address is 289 McFaul Way, Zephyr Cove, NV 89448 and Nancy Kay Sharp Qualified Personal Residence Trust, whose address is 289 McFaul Way, Zephyr Cove, NV 89448 (referred to below individually and collectively as "Grantor"); ; and U.S. BANK NATIONAL ASSOCIATION (referred to below as "Lender"), whose address is 1 East Liberty St., Reno, NV 89501.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated September 22, 1999 (the "Deed of Trust") recorded in Douglas County, State of Nevada as follows:

RECORDED ON NOVEMBER 22, 1999, RECORDING #0481261, BOOK 1199, PAGES 3868-3874, IN DOUGLAS COUNTY, STATE OF NEVADA.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Douglas County, State of Nevada:

Lot 48, in Block A, as shown on the map of ROUND HILL VILLAGE UNIT NO. 2, filed for record in the office of the County Recorder of Douglas County, State of Nevada, on August 31, 1965, in Book 34, Page 133, as Document No. 29312.

The Real Property or its address is commonly known as 289 McFaul Way, Zephyr Cove, NV 89448.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

THE ORIGINAL NOTE HAS BEEN MODIFIED AS FOLLOWS: PURSUANT TO A CHANGE IN TERMS DATED AUGUST 22, 2000, TOGETHER WITH ALL RENEWALS, MODIFICATIONS, EXTENSIONS, REFINANCINGS OF AND SUBSTITUTIONS FOR THE NOTE, THE AMOUNT OF THE NOTE HAS BEEN INCREASED BY \$100,000.00, FROM \$300,000.00, TO \$400,000.00. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS. GRANTOR IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS RONALD RALPH SHARP QUALIFIED PERSONAL RESIDENCE TRUST AND DATED MARCH 16, 1998.

GRANTOR:

Ronald Ralph Sharp Qualified Personal Residence Trust

By: *Ronald Ralph Sharp*
Ronald Ralph Sharp, Trustee

Nancy Kay Sharp Qualified Personal Residence Trust

By: *Nancy Kay Sharp*
Nancy Kay Sharp, Trustee

LENDER:

U.S. BANK NATIONAL ASSOCIATION

By: *Marian V Lanius*
Authorized Officer

Marian V Lanius

200008

0499482

BK0900PG2624

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Nevada)
) SS
COUNTY OF Washoe)

This instrument was acknowledged before me on 8/24/00 by Ronald Ralph Sharp, Trustee.



(Seal, if any)

Marian Lanus

(Signature of notarial officer)

Notary Public in and for State of Nevada

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Nevada)
) SS
COUNTY OF Washoe)

This instrument was acknowledged before me on 8/24/00 by Nancy Kay Sharp, Trustee.



(Seal, if any)

Marian Lanus

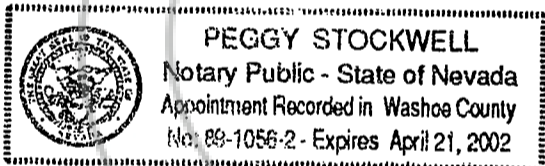
(Signature of notarial officer)

Notary Public in and for State of Nevada

LENDER ACKNOWLEDGMENT

STATE OF Nevada)
) SS
COUNTY OF Washoe)

This instrument was acknowledged before me on 8/22/00 by Marian Lanus as designated agent of U.S. BANK NATIONAL ASSOCIATION.



(Seal, if any)

Peggy Stockwell

(Signature of notarial officer)

Notary Public in and for State of Nevada

REQUESTED BY
Marger's Account OR
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 SEP 15 PM 3:55

LINDA SLATER
RECORDER

\$ 8.00 PAID Ka DEPUTY

8842240

0499482

BK0900PG2625