S3503-99
WHEN RECORDED MAIL TO:

Scarpello & Alling, Ltd.

c/o Fred Scarpello

600 E. William Street, Suite 300

Carson City, NV 89701

APN: 1220-10-110-008 1220-10-110-007 1220-03-000-02-2

R.P.T.T. \$

GRANT, BARGAIN & SALE DEED (WATER RIGHTS)

(WAIER RIGHIS)

Surface Water Rights, 1863 Priority

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, VIRGINIA JACOBSEN, an unmarried woman ("Grantor"), does hereby grant, bargain transfer and sell to SIERRA NEVADA SW ENTERPRISES, LTD., a Nevada limited liability company by and through its duly authorized manager, all of its right, title and interest in and to the following water rights, and as filed with the office of the Nevada State Engineer:

The following described water and water rights, ditch and ditch rights located within Douglas County, Nevada. Said rights are on file at the State of Nevada Department of Conservation and Natural Resources, Division of Water Resources, Office of the State Engineer in Carson City, Nevada and the United States Federal District Court Water Master's Office located in Reno, Nevada and more particularly described as follows:

A portion of Claim No. 146, owned by Grantor, heretofore adjudicated in that certain action entitled "United States of America, Plaintiff v. Alpine Land and Reservoir Company, a Corporation et al, Defendants", the same in Equity Docket No. D-183 in the United States District Court for the District of Nevada, being 82.50 irrigated acres.

Together with a portion of Permit 49867, owned by Grantor, and as issued by the Nevada State Engineer, being 14.54 irrigated acres.

0500095 **BK**0900PG4455 TOGETHER WITH a prorata rate of diversion and all tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversion, remainders, rents, issues or profits thereof.

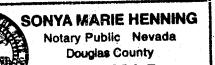
DATED: September 22, 2000

VIRGINIA JACOBSEN

State of Nevada

County of Douglas

The above-instrument was acknowledged before me this 22^{m} day of September, 2000 by **VIRGINIA** JACOBSEN.



00-60331-5
My Appointment Express January 31 2004

Notary Public

WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

2000 SEP 26 AM 10: 03

LINDA SLATER RECORDER

SE PAID DEPUTY

0500095BK0900PG4456