

APN 17-130-62

AFTER RECORDING SEND TO:

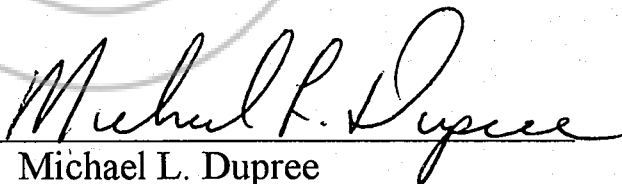
✓ Michael L. Dupree
P.O. Box 2194
Stateline, Nevada 89449

MEMORANDUM OF MEMBERSHIP

APN 17-130-62

THE GOLF CLUB AT GENOA LAKES, LTD., A NEVADA LIMITED LIABILITY COMPANY HAS GRANTED BY SEPARATE MEMBERSHIP AGREEMENT TO Michael L. Dupree, HIS SPOUSE AND HIS CHILDREN UNDER THE AGE OF 21 HOLDERS OF LIFETIME MEMBERSHIPS ENTITLING THEM EACH, FOR THE LIFE OF Michael L. Dupree, A MEMBERSHIP IN THE GOLF CLUB AT GENOA LAKES, OR ITS SUCCESSOR IN INTEREST, EQUIVALENT TO OR GREATER THAN THE BROADEST CLASS OF MEMBER AVAILABLE UNDER THE RULES AND REGULATIONS OF THE GOLF COURSE AT GENOA LAKES OR ITS SUCCESSOR IN INTEREST. SUCH MEMBERSHIP SHALL, HOWEVER, BE PREPAID, AND HAVE NO FEES OR CHARGES, INCLUDING WITHOUT LIMITATION, ANY INITIAL FEES, DUES OR ASSESSMENTS, FOR THE LIFETIME OF Michael L. Dupree FROM ESTABLISHMENT OR MEMBERSHIPS OR OPENING FOR PUBLIC PLAY ON THE GENOA LAKES GOLF COURSE, WHICHEVER IS LATER. THIS MEMBERSHIP IS PERSONAL TO Michael L. Dupree AND HIS IMMEDIATE FAMILY, AND IS NOT INTENDED TO BE TRANSFERRED.

ANY ADULT MEMBER AGREES TO EXECUTE EXISTING DOCUMENTATION REQUIRED UNDER ANY ADULT MEMBER AGREES TO EXECUTE EXISTING DOCUMENTATION REQUIRED UNDER THE EXISTING MEMBERSHIP PLAN SO LONG AS SUCH DOCUMENTS DO NOT AFFECT THE RIGHT OF THE MEMBERS. RIGHTS OF THE MEMBERS ARE FURTHER DEFINED IN A MEMBERSHIP AGREEMENT AND DEED NOT OF PUBLIC RECORD.


Michael L. Dupree

0500107

BK0900PG4510

STATE OF NEVADA

COUNTY OF Douglas

ON 09/07/, 2000 personally appeared before me, a Notary Public,
Michael L. Dupree personally known or proved to me
to be the person whose name is subscribed to the above instrument who acknowledged
that he execute the instrument.

IN WITNESS WHEREOF, I HAVE HEREUNTO
SET MY HAND AND AFFIXED MY OFFICIAL
STAMP AT MY OFFICE IN THE COUNTY OF
Douglas
THE DAY AND YEAR IN THIS CERTIFICATE
FIRST ABOVE WRITTEN

Kathryn Whitney
SIGNATURE OF NOTARY



COPY

REQUESTED BY
Michael Dupree
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 SEP 26 PM 12: 09

LINDA SLATER
RECORDER

\$ 8.00 PAID K2 DEPUTY

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