

NEVADA DEED OF TRUST

APN: 1220-24-701-031

Total of Payments: \$75,420.00

Amount Financed: \$31505.06

This DEED OF TRUST, made this 18TH day of SEPTEMBER, 2000, between KAREN M. OWEN AN UNMARRIED WOMAN as TRUSTOR, whose address is 1980 PALAMINO LANE GARDNERVILLE NEVADA;

WELLS FARGO FINANCIAL NEVADA 2, INC a Nevada corporation, as TRUSTEE; and Wells Fargo Financial Nevada 2, Inc., a Nevada corporation whose address is 323 E. MOANA LN RENO, NV 89502, as BENEFICIARY, WITNESSETH: That Trustor hereby grants, conveys, and confirms unto Trustee in Trust, with Power of Sale, for the benefit of the Beneficiary the real property in the City of GARDNERVILLE, County of DOUGLAS, State of Nevada, described as follows:

THE DESCRIPTION OF THE PROPERTY IS ON A SEPARATE FORM ATTACHED TO THIS MORTGAGE/DEED OF TRUST, WHICH IS PART OF THIS MORTGAGE/DEED OF TRUST

Together with all and singular the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining.

To have and to hold the same unto trustee, and his or its successors and assigns on the trust hereinafter expressed, namely, as security for the payment of the indebtedness evidenced by a promissory note of even date herewith, in the sum stated above as "Total of Payments" and said promissory note is payable in the number of consecutive monthly instalments according to the terms thereof and default in making or paying any monthly instalment shall, at the Beneficiary's option, and without notice or demand render the entire unpaid balance thereof at once due and payable, less any required refund of any unearned Loan Fee (Interest).

The following covenants, number 1, 3, 4 (maximum allowed by law), 5, 6, 7 (reasonable counsel fees), 8 and 9 of Nevada Revised Statutes 107.030 are hereby adopted and made a part of this Deed of Trust.

Trustor agrees not to sell or transfer the property herein described without Beneficiary's prior written consent and any such sale or transfer shall constitute a default under the terms hereof and the indebtedness secured hereby shall become immediately due and payable.

Trustor promises to properly care for and keep the property herein described in first-class condition, order, and repair; to care for, protect, and repair all buildings and improvements situated thereon; not to remove or demolish any buildings or other improvements situated thereon; to restore any uninsured building or improvement damaged or destroyed thereon; to complete in a good, workmanlike manner any building or other improvement which may be constructed thereon, and to pay, when due, all claims for labor performed and for materials furnished therefor; to underpin and support, when necessary, any building or other improvement situated thereon, and otherwise to protect and preserve the same.

All the provisions of this instrument shall inure to and bind the heirs, devisees, legal representatives, successors and assigns of each party hereto respectively. The rights or remedies granted hereunder or by law shall not be exclusive but shall be concurrent and cumulative.

It is expressly agreed that the trusts created hereby are irrevocable by trustor.

Any trustor who is a married woman hereby expressly agrees that recourse may be had against her separate property for any deficiency and for the sale of the property hereunder.

In witness whereof, trustor has executed the above and foregoing the day and year first above written.

Trustor: Karen M. Owen (Type Name) KAREN M. OWEN

Trustor: (Type Name)

STATE OF NEVADA)) ss) COUNTY OF WASHOE)

On 9/18/00 before me, the undersigned a Notary Public in and for said County and State, personally appeared KAREN M. OWEN known to me to be the person(s) described in and who executed the foregoing instrument, who acknowledged to me he, she or they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal.

(Seal) RICHARD C. WELLS Notary Public - State of Nevada Appointment Recorded in Washoe County No: 98-42767-2 - Expires February 15, 2004

[Signature] Notary Public

SPACE BELOW THIS LINE FOR RECORDER'S USE

WHEN RECORDED MAIL TO: WELLS FARGO FINANCIAL NEVADA 2, INC 323 E. MOANA LN RENO, NV 89502

APN: 1220-24-701-031 83558 - FLAG

0500119

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****DESCRIPTION OF THE PROPERTY WHICH IS PART OF THE
MORTGAGE/DEED OF TRUST****

Guarantee No.: 1288-33729

Order No.: 83558FLG-

SCHEDULE A (CONTINUED)

(C) Subject to any conflicts in boundary lines, or discrepancies that would be revealed by a correct survey, the land referred to in this guarantee is that land located in the County shown herein, in the State of Nevada, and is described in the herein referenced instrument as follows:

All that real property situate in the County of Douglas, State of Nevada, described as follows:

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, situated in the Southeast 1/4 of Section 24, Township 12 North, Range 20 East, M.D.B.&M., being a portion of Lot 1, as shown on the amended Plat of Ruhestroth Ranchos Subdivision, filed for record in the office of the County Recorder of Douglas County, Nevada, on March 11, 1976, as Document No88873, Official Records, more particularly described as follows:

Parcel D-1, as set forth on that certain Parcel Map for F.J. and M.M. McCann No. 2, filed for record in the office of the County Recorder of Douglas County, Nevada, on August 12, 1977, in Book 877, Page 666, as Document No. 11899, Official Records.

ASSESSOR'S PARCEL NO. 1220-24-701-031

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 SEP 26 PM 3:41

LINDA SLATER
RECORDER

\$ 8.00 PAID KJ DEPUTY

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