

SECOND DEED OF TRUST

THIS SECOND DEED OF TRUST, made this 5th day of June, 1996

between Scott C. Jacobs and Antoinette M. Jacobs

hereinafter called GRANTOR or TRUSTOR,

whose mailing address is 728 Mammoth Way, Gardnerville, NV 89410

and, Charles S. Jacobs and Shirlee L. Jacobs and Jacobs Family Trust hereinafter called Trustee, and

Charles S. Jacobs and Shirlee L. Jacobs and Jacobs Family Trust

hereinafter called BENEFICIARY.

WITNESSETH: That WHEREAS Trustor has borrowed and received from Beneficiary in lawful money of the United States the sum of THIRTY THOUSAND DOLLARS AND NO/100 (\$30,000.00) DOLLARS

and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note of even date herewith, executed and delivered therefor by Trustor;

NOW, THEREFORE, for the purpose of securing each agreement of the Trustor herein contained including payment of the said promissory note and of any money with interest thereon that may be advanced by or otherwise become due to Trustee or Beneficiary under the provisions hereof and for the purpose of securing payment of such additional sums as may be hereafter be advanced for the account of Trustor by Beneficiary with interest thereon.

TRUSTOR irrevocably GRANTS AND TRANSFERS TO TRUSTEE, in TRUST WITH POWER OF SALE, all that property in Douglas County Nevada described as:

Lot 98, as said lot is shown on the Official Plat of GARDNERVILLE RANCHOS UNIT NO. 5, files in the office of the County Recorder of Douglas County, Nevada, on November 4, 1970, in Book 8 Page 675 of Maps, files as Document No. 50056.

ASSESSORS PARCEL NO. 29-141-03 / 1220-22-110-134 (new)

TOGETHER WITH all appurtenances in which Trustee has any interest, including water rights benefitting said realty whether represented by shares of a company or otherwise; and TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default, authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto. TO HAVE AND TO HOLD said property upon and subject to the trusts and agreements herein set forth and incorporated herein by reference. The following covenants Nos. 1,2,3,4,5,6,7,8 and 9 of NRS 107.030 are hereby adopted and made a part of this Deed of Trust, EXCEPT ONLY that the amounts agreed upon by the parties to this instrument with respect to covenants Nos. 2,4 and 7 incorporated by reference of such trusts and agreements is respectively as follows: Covenant No. 2 \$ _____; Covenant No. 4, _____%; Covenant No. 7 _____%. Such provisions so incorporated shall have the same force and effect as though specifically set forth and incorporated in this Deed of Trust. THE UNDERSIGNED TRUSTOR REQUESTS that a copy of any notice of default and any notice of sale hereunder be mailed to him at the address hereinbefore set forth. IN WITNESS WHEREOF, Grantor has executed this instrument.

In Witness Whereof, I/We have hereunto set my hand/our hands this 5 day of June, 1996.

Scott C. Jacobs
(Signature)
SCOTT C. JACOBS
(Print or type name here)

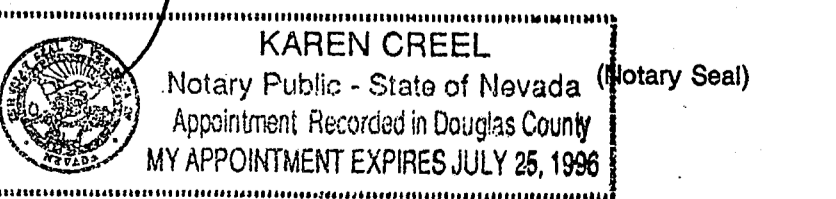
Antoinette M. Jacobs
(Signature)
Antoinette M. JACOBS
(Print or type name here)

STATE OF NEVADA }
COUNTY OF Douglas }
On this 5 day of June, 1996
personally appeared before me, a Notary Public
Scott C Jacobs
Antoinette M Jacobs

RECORDING REQUESTED BY AND MAIL TO
NAME Charles & Shirlee Jacobs
ADDRESS 1404 S. Riverview Dr.
CITY/ST/ZIP Gardnerville, NV 89410
If applicable mail tax statements to
NAME
ADDRESS
CITY/ST/ZIP

personally known to me to be the person(s) whose name(s) is subscribed to the above instrument who acknowledged that he executed the instrument

Witness my hand and official seal
Karen Creel
(Notary Public)



SPACE BELOW THIS LINE FOR RECORDERS USE ONLY
REQUESTED BY Shirlee Jacobs
IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA
2000 OCT -2 AM 8:59
LINDA SLATER
RECORDER
\$ 7.00 PAID KQ DEPUTY
0500544
BK 1000PG0001