

**NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST**

NOTICE IS HEREBY GIVEN: That STEWART TITLE OF DOUGLAS COUNTY is duly appointed Trustee under a Deed of Trust dated: 04/16/98, executed by STANLEY C. FAIL, JR. AND DEBRA MARIE FAIL as Trustor, to secure certain obligations in favor of NOVASEL AND SCHWARTE INVESTMENTS, INC. dba WESTERN HIGHLAND MORTGAGE CO. , as Beneficiary, recorded 04/27/1998, as Instrument No. 0438296 Book 0498 Page 5155 of Official Records, in the office of the Recorder of DOUGLAS County, Nevada, describing the land therein: AS MORE FULLY DESCRIBED ON SAID DEED OF TRUST.


including 1 note(s) for the sum of \$83,000.00; that the beneficial interest under such Deed of Trust secured thereby are presently held by the beneficiary; that a breach of, and default in the obligations for which said Deed of Trust is security has occurred in that TRUSTOR'S FAILURE TO PAY THE COMPLETE INTEREST ONLY INSTALLMENT OF \$916.46 WHICH BECAME DUE ON 07/01/00 AND ALL SUBSEQUENT INSTALMENTS, WHEN DUE, TOGETHER WITH LATE CHARGES, PERMITTED TRUSTEE FEES AND EXPENSES AND ANY ATTORNEY FEES AND EXPENSES WHICH MAY ARISE AS A RESULT OF THIS FORECLOSURE ACTION.

THAT by reason thereof the present beneficiary under said Deed of Trust, has executed and delivered to said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

TO FIND OUT THE AMOUNT YOU MUST PAY, OR TO ARRANGE FOR PAYMENT TO STOP THE FORECLOSURE, OR IF YOUR PROPERTY IS IN FORECLOSURE FOR ANY OTHER REASON, CONTACT: PLACER FORECLOSURE INCORPORATED 12190 HERDAL DRIVE, AUBURN CA 95603, Phone: (530) 888-8411

If you have any questions, you should contact a lawyer or the governmental agency which may have insured your loan.

DATE: October 11, 2000

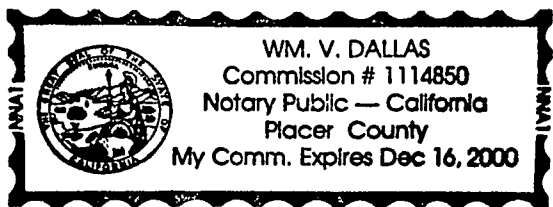
  
RON ROBBINS, PRESIDENT  
PLACER FORECLOSURE, INC.

STATE OF CALIFORNIA,  
COUNTY OF PLACER

On OCT. 11, 2000, before me, the undersigned, a Notary Public, for said State, personally appeared \*\*\*RON ROBBINS\*\*, personally known to me or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same instrument in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Wm V Dallas  
NOTARY



RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO

*Regaining Your Investment*  
**PLACER**  
**FORECLOSURE**  
INCORPORATED  
12190 Herdal Drive, Suite 9  
Auburn, California 95603-5637

0501250

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REQUESTED BY  
**STEWART TITLE OF DOUGLAS COUNTY**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2000 OCT 12 PM 3:27

LINDA SLATER  
RECORDER

\$7.00 PAID *K* DEPUTY