

NEVADA  
SUBSTITUTION OF TRUSTEE  
AND FULL RECONVEYANCE

Chase Bank of Texas, N. A., as Trustee for the registered holders of Merrill Lynch Mortgage Investors, Inc., Series 1998-1, the undersigned beneficiary, under the Deed of Trust described below, hereby appoints Arthur J. Castner, whose address is 1675 Palm Beach Lakes Blvd., The Forum, West Palm Beach, FL 33401, as successor Trustee under that certain Deed of Trust.

Original Beneficiary: FIRST FRANKLIN FINANCIAL CORPORATION  
Original Trustor: PAT GAGE  
Recorded in DOUGLAS County, NEVADA on JANUARY 15, 1998  
Instrument # 0430577 Book: 0198 Page: 2317  
Date of Deed of Trust JANUARY 7, 1998  
Original Trustee WESTERN TITLE COMPANY

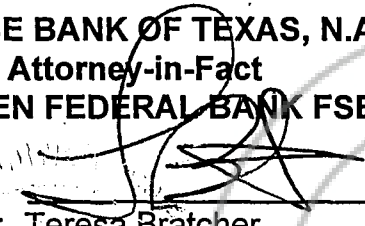
NOW THEREFORE, Arthur J. Castner, who is the Substitute Trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, hereby reconveys, releases, and discharges the deed of trust and authorizes and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: SEPTEMBER 25, 2000.

RECORD 2ND

CHASE BANK OF TEXAS, N.A., AS TRUSTEE  
By its Attorney-in-Fact  
OCWEN FEDERAL BANK FSB

SUBSTITUTE TRUSTEE

By:   
Name: Teresa Bratcher  
Title: Assistant Secretary

  
Name: Arthur J. Castner  
Title: Substitute Trustee


SEAL

State of Florida, County of Palm Beach

DOA Recorded Sept. 29, 2000  
Book # 1751, Page # 0194  
Instrument # 99076268

On SEPTEMBER 25, 2000 before me Teresa Bratcher, Assistant Secretary of Ocwen Federal Bank FSB Attorney-in-Fact for Chase Bank of Texas, N. A., as Trustee for the registered holders of Merrill Lynch Mortgage Investors, Inc., Series 1998-1, and Arthur J. Castner, the Substitute Trustee personally appeared, and both being personally known to me to be the person(s) whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacities as Assistant Secretary and Substitute Trustee, and that by their signatures on the instrument, the entity upon behalf of which the persons acted, executed the instrument.

FOR RECORDER'S USE ONLY

  
Notary



LINDA KASIM  
My Comm. CC726251  
Expires March 17, 2002

PREPARED BY: LOUISE C. CATALA  
OCWEN FEDERAL BANK FSB  
1665 Palm Beach Lakes Blvd.  
West Palm Beach, Florida 33401  
Loan Number: 3520715

When Recorded Mail to:  
Optima is.com  
1920 Main St #450  
Irvine, CA 92614  
OFB

REQUESTED BY  
Optima is.com  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2000 OCT 16 AM 11:56

LINDA SLATER  
RECORDER

0501435

BK 1000PG2716

\$10.00 PAID  DEPUTY