

IMPORTANT NOTICE
NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: WINDSOR MANAGEMENT COMPANY is the duly appointed Trustee under a Deed of Trust dated 04/08/1998, executed by GARY J HILL AND KIMBERLY L HILL, HUSBAND AND WIFE AS JOINT TENANTS as Trustor, to secure certain obligations in favor of U.S. FINANCIAL MORTGAGE CORP, A HAWAII CORPORATION under a Deed of Trust Recorded on 4/17/1998, Instrument 0437561, Book 0498, Page 3271 of Official Records in the Office of the Recorder of DOUGLAS County, State of Nevada.

That a breach of the obligations for which said Deed of Trust is security has occurred in that payment has not been made of: THE MONTHLY PAYMENT IN THE AMOUNT OF \$2,520.76 WHICH BECAME DUE ON 06/01/2000 WITH INTEREST ACCRUED FROM 05/01/2000, AND ALL SUBSEQUENT PAYMENTS WHICH BECAME DUE THEREAFTER, INCLUDING BUT NOT LIMITED TO THE MATURITY PAYMENT WHICH BECOMES DUE ON 05/01/2028, AND ANY TAXES, LIENS OR ASSESSMENTS DUE AND WHICH MAY BECOME DUE, MINUS ANY UNAPPLIED AMOUNTS BEING HELD BY THE LENDER UNDER THE TERMS OF SAID NOTE AND DEED OF TRUST.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Date: 10/13/00

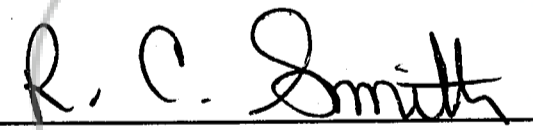
WINDSOR MANAGEMENT COMPANY, as Trustee

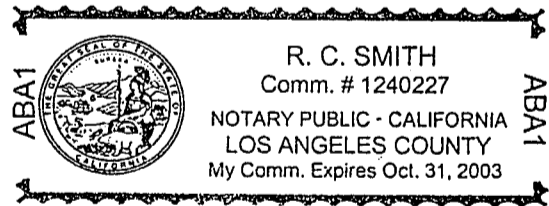

LASHAWN HERRON, TRUSTEE ASSISTANT

State of CALIFORNIA
County of LOS ANGELES

On 10/13/00 before me, R. C. SMITH, a Notary Public in and for said county, personally appeared LASHAWN HERRON, TRUSTEE ASSISTANT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.


Notary Public in and for said County and State



RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO

WINDSOR MANAGEMENT COMPANY
350 SOUTH GRAND AVENUE
47TH FLOOR
LOS ANGELES, CA 90071

Space above this line for

Recorder's use

COPY

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 OCT 19 AM 10:40

LINDA SLATER
RECORDER

\$ 8.50 PAID KJ DEPUTY

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