

After Recording Return to:

✓ George & Annette Morgan
P.O. Box 1505
Nevada city, CA 95959

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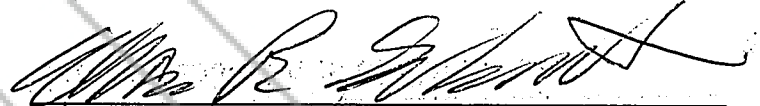
R.P.T.T. \$ 7.65

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GRANT DEED

For valuable consideration, receipt of which is acknowledged, ALLAN R. SCHMIDT, a single man, hereby grants to GEORGE L. MORGAN and ANNETTE J. MORGAN, husband and wife, as joint tenants, the real property located in the unincorporated area of South Lake Tahoe, Douglas County, Nevada, described on attached Exhibit "A" incorporated herein into this Grant Deed.

Dated as of 10/16/00 date.

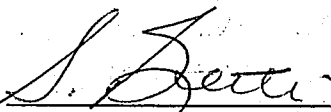


Allan R. Schmidt
3052 Rohnerville Road
Fortuna, California 95540

STATE OF CALIFORNIA
COUNTY OF Humboldt

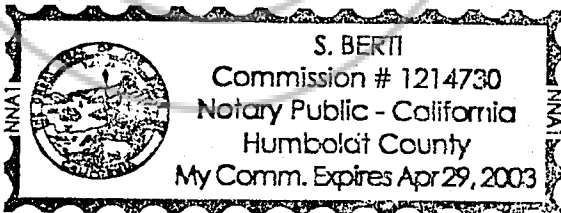
On 10/16/00, before me, S. BERTI, personally appeared Allan R. Schmidt personally known to me (or proved to me on this basis of satisfactory evidence) to be the person whose name is/are subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person or the entity upon behalf of which the person acted, executed the same.

WITNESS my hand and official seal.


Notary Public, State of California

My Commission Expires:

April 29, 2003



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EXHIBIT A

An undivided one-three thousand two hundred and thirteenth (1/3213) interest as a tenant-in-common in the following described real property (The Real Property):

A portion of the North one-half of the Northwest one-quarter of Section 26, Township 13 North, Range 18 East, MDB&M, described as follows: Parcel 3, as shown on that amended parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records at page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278, of Official Records at page 591, Douglas County, Nevada, as Document No. 17578.

Excepting from the real property the exclusive right to use and occupy all of the Dwelling Units and Units as defined in the "Declaration of Timeshare Use" and subsequent amendments thereto as hereinafter referred to.

Also excepting from the real property and reserving to grantor, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6 and 2.7 of said Declaration of Timeshare Use and amendments thereto together with the right to grant said easements to others.

Together with the exclusive right to use and occupy a "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283, at page 1341 as Document No. 76233 of Official Records of the County of Douglas, State of Nevada and amendment to Declaration of Timeshare Use recorded April 20, 1983 in Book 483 at page 1021, Official Records of Douglas County, Nevada as Document No. 78917, and second amendment to Declaration of Timeshare Use recorded July 20, 1983 in Book 783 of Official Records at page 1688, Douglas County, Nevada as Document No. 084425 (Declaration), during a "Use Period", within the HIGH Season within the "Owner's Use Year", as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

Assessment Parcel No. 07-130-1968

REQUESTED BY

Allan Schmidt
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 OCT 20 AM 9:58

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RECORDER

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