

~~AFTER RECORDING RETURN TO:~~
PNC MORTGAGE CORP. OF AMERICA
75 N. FAIRWAY DRIVE
VERNON HILLS, ILLINOIS 60061
ATTN: SPECIAL LOANS DEPARTMENT
PNC LOAN NO. 92873516
PREPARED BY: Russell Kesselring 8/07/00

Recording Requested by &
When Recorded Return To:
✓ US Recordings, Inc.
2925 Country Drive Ste 201
St. Paul, MN 55117

BALLOON LOAN MODIFICATION AGREEMENT

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This Balloon Loan Modification Agreement ("Agreement"), is entered into effective as of the 1st day of October, 2000 ("the Effective Date"), between Daniel A Kaffer And Dianne J Jennings Husband And Wife, (individually or together referred to as the "Customer"), any person who signed Security Instrument (individually or together referred to as the "Owner") and PNC Mortgage Corp. of America, as mortgagee of record or servicer for the mortgagee of record ("Lender"). This Agreement amends the Balloon Note dated September 9, 1993 (referred to in this Agreement as the "Note"), restates certain terms of the Note, amends the Balloon Note Addendum, and amends the Mortgage, Deed of Trust or Deed to Secure Debt (referred to in the Agreement as the "Security Instrument"), bearing the same date as the Note, and recorded On September 20, 1993, In Book 993 At Page 3562, of the Official Records of Douglas county, which acted as security for the Note and which covered the real and personal property described in the Security Instrument, located at: 871 Longleaf Place, Minden, Nv 89423 (the "Property").

SEE ATTACHED LEGAL DESCRIPTION

TAX ID # 1320-30-313-003

In consideration of the mutual promises and agreements exchanged, Customer and Lender agree as follows:

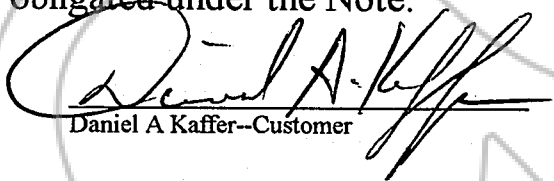
1. As of October 01, 2000, the Note has an unpaid principal balance of U.S.\$145,708.82 (the "Unpaid Principal Balance");
2. As of the Effective Date, the Customer promises to pay the Unpaid Principal Balance plus interest to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 8.125%, beginning on October 01, 2000. The Customer promises to make monthly payments of principal and interest of U.S. \$1,167.94, beginning on the 1st day of November, 2000, and continuing after that on the same day of each succeeding month until principal and interest are paid in full. If on October 01, 2023 (the "Modified Maturity Date"), the Customer still owes amounts under this Agreement, the Customer will pay these amounts in full on the Modified Maturity Date;


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3. Except for the terms of the Note that are amended by this Agreement, all other terms of the Note are incorporated into this Agreement.
4. As of the Effective Date, the Security Instrument is amended, renewed and extended to the Modified Maturity Date by this Agreement to secure repayment of the Note, as it is amended and restated by this Agreement, until the debt evidenced by the Note is paid in full. The Lender expressly retains all rights and liens the Lender was entitled to under the Security Instrument. In the event that any portion of the debt evidenced by the Note is not considered to be lawfully secured by the Security Instrument, as amended by this Agreement, the Customer's principal payments shall be applied first to the portion of the debt that is not considered to be secured;
5. As of the Effective Date, all terms of the Balloon Note Addendum and the Balloon Note Rider to the Security Instrument are hereby amended by this Agreement;
6. Nothing in this Agreement shall be understood to be a satisfaction or release, in whole or in part, of the Note or Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and the Security Instrument will remain unchanged and the Customer, the Owner and the Lender will continue to be bound by and comply with, all of the terms of the Security Agreement, as amended by this Agreement; and
7. The Customer hereby acknowledges: (a) their ownership And Occupancy of the Property; (b) that the ownership of the Property has not changed since the date the original Note was signed; (c) they are not currently a debtor in a bankruptcy proceeding; and (d) that the title insurer is relying upon these Customer statements in connection with the issuance of title insurance coverage to the Lender.

This Agreement is to be signed by every person who previously signed the Note and/or the Security Instrument. Any person signing below because they had signed the Security Instrument and not the Note is only consenting to the amendment, renewal and extension of the Security Instrument by this Agreement and is not agreeing to become personally obligated under the Note:


 Daniel A Kaffer--Customer


 Dianne J Jennings--Customer

 --Customer

 --Customer


 Witness


 Witness

State of Nevada)
County of Douglas)

On this 10TH day of August, 2000, before me appeared Daniel A Kaffer,
And Dianne J Jennings to me personally known to be the Customers and/or the Owners
who are described in the Agreement and who acknowledged that they signed the
Agreement as their free act and deed.

Shelley Ann Costa
Notary Public

My Commission Expires: August 14, 2002



DRAFTED BY:
PNC Mortgage Corp. of America
75 North Fairway Drive
Vernon Hills, Illinois 60061

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Lender: PNC Mortgage Corp. of America, as servicer for the mortgagee of record

By: Betty J. Clark
Betty J. Clark - Assistant Vice President

Witness: [Signature]

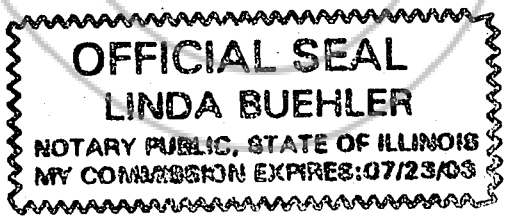
CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
COUNTY OF LAKE COUNTY) SS.:

On this 21st day of SEPTEMBER, in the year two thousand

before me personally came Betty J. Clark to me known, who being by me duly sworn, did depose and say that she resides at PNC Mortgage Corp. as servicer for the mortgagee of record, 75 N. Fairway Drive, Vernon Hills, Illinois 60061; that she is the Assistant Vice President of PNC Mortgage Corp. as servicer for the mortgagee of record, the corporation described in, and which executed the above instrument; that she knows the seal of said corporation; that the seal affixed by order of the Board of Directors of said corporation and that she signed her name thereto by like order.

My commission expires:



Linda Buehler
Notary Public

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LOT 3, IN BLOCK A, AS SHOWN ON THE MAP OF WESTWOOD VILLAGE UNIT NO. 4,
PHASE A, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS
COUNTY, STATE OF NEVADA, ON SEPTEMBER 29, 1992, IN BOOK 992, PAGE 5212, AS
DOCUMENT NO. 289477.



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MORTGAGE MODIFIC

REF# 20044084

US Recordings

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REQUESTED BY
U.S. Recordings Inc
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 OCT 23 AM 11:21

LINDA SLATER
RECORDER

\$11.00 PAID KJ DEPUTY

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