

NOTICE OF RESCISSION

Of Declaration of Default and Demand for Sale
and Notice of Breach and Election to Cause Sale

NOTICE IS HEREBY GIVEN THAT: PREMIER TRUST DEED SERVICES, INC. is the duly appointed Trustee under the following described Deed of Trust:

TRUSTOR: KENNETH WHITMIRE, A MARRIED MAN AS HIS SOLE AND SEPARATE PROPERTY

BENEFICIARY: OPTION ONE MORTGAGE CORPORATION, A CALIFORNIA CORPORATION

Recorded on 7/31/98, Instrument 0445952, Book 0798, Page 7318 of Official Records in the office of the Recorder of DOUGLAS, County, Nevada, describing the land therein: AS MORE FULLY DESCRIBED IN SAID DEED OF TRUST

WHEREAS: The Beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and

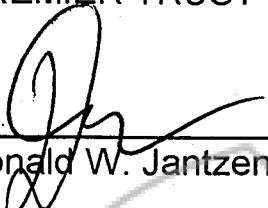
WHEREAS: Notice was heretofore given by the Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described,

NOW THEREFORE:

Notice is hereby given that the Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present, or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be said and remain in force the same as if said Declaration and Notice has not been made and given. Said Notice was Recorded on 05/03/1999 as Document No. 0467207, Book 599, Page 237 of Official Records in the office of the Recorder of DOUGLAS County, Nevada.

Date: 10/24/00

PREMIER TRUST DEED SERVICES, INC.

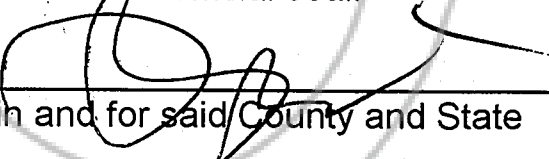


Ronald W. Jantzen, Vice President

State of CALIFORNIA
County of ORANGE

This instrument was acknowledged to me on 10-24-00 by Ronald W. Jantzen, Vice President of PREMIER TRUST DEED SERVICES, INC.

WITNESS my hand and official seal.



Notary Public in and for said County and State



RECORDING REQUESTED BY
RECORDING REQUESTED BY
FIRST AMERICAN TITLE INSURANCE COMPANY
AND WHEN RECORDED MAIL TO

PREMIER TRUST DEED SERVICES, INC.
15310 BARRANCA PARKWAY, IRVINE, CA 92618

0502495

Space above this line for Recorder's use

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COPY

REQUESTED BY
FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 OCT 31 AM 11:47

LINDA SLATER
RECORDER

\$8⁰⁰ PAID *KZ* DEPUTY

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