APN 13-350-19

AFTER RECORDING, PLEASE RETURN TO:

Wells Fargo Bank, N.A. **Disbursement & Operations Center** 2120 E. Park Place, Suite #100 El Segundo, California 90245

Attn: Michelle L. Wyrick

Loan No. 1468OW, Escrow No. Valley Vista I. Phase III

PARTIAL RECONVEYANCE

A portion of the indebtedness secured by the Deed of Trust with Absolute Assignment of Leases and Rents, Security Agreement and Fixture Filing executed by JOHN C. SERPA, an unmarried man, as Trustor, to American Securities Company, a corporation, as Trustee, dated May 15, 1997, and recorded on June 30, 1997, in the Official Records of the County of Douglas, State of Nevada, as. File No. 08285, instrument/Serial No 0416241, Book No. 0697, Page No. 6234 has been paid. As a result, a reconveyance of part of the property described in said Deed of Trust is in order.

NOW, THEREFORE, American Securities Company of Nevada, a Nevada corporation Trustee, does hereby quitclaim and reconvey unto the person or persons legally entitled thereto, without any warranty, all of the right, title and interest granted to the Trustee by said Deed of Trust in that part of the lands situated in

County of *Douglas*, State of Nevada, described as follows:

LOT I-8, BLOCK I, AS SHOWN ON THE FINAL MAP #1007-4 OF VALLEY VISTA ESTATES, PHASE 3 RECORDED IN THE OFFICE OF THE DOUGLAS COUNTY RECORDER, STATE OF NEVADA, ON JULY 28, 1998, IN BOOK 798, AT PAGE 5872, AS DOCUMENT NO. 445464. OFFICIAL RECORDS.

IN WITNESS WHEREOF, the undersigned have executed this instrument this 13TH day of July . 2000.

American Securities Company of Nevada, A Nevada Corporation, Trustee

Emma Benson, Assistant Secretary

Kim Masukawa, Vice President

STATE OF CALIFORNIA COUNTY OF LOS ANGELES }

, 2000, before me, Michelle Lynn Wyrick , Notary Public, personally appeared Emma Benson and Kim Masukawa, known to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons or the entity upon behalf of which the persons acted, executed the instrument.

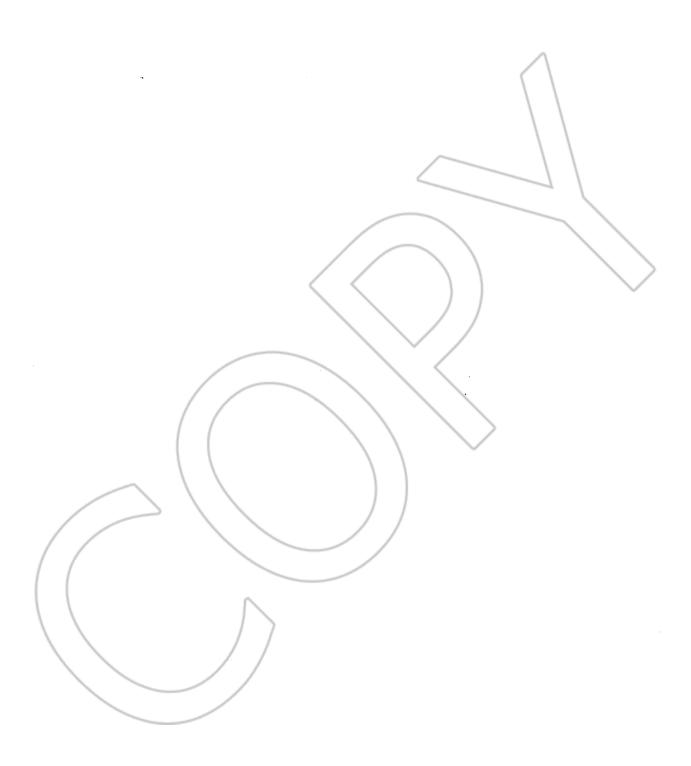
WITNESS my hand and official seal.

TN William Whi Signature of Notary

MICHELLE LYNN WYRICK Commission # 1181667 Notary Public - California Los Angeles County My Comm. Expires Apr 30, 2002

NOTARY STAMP ABOVE

0502706



REQUESTED BY STEWART TITLE OF DOUGLAS COUNTY

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2000 NOV -3 AM 10: 38

0502706 BK | 100PG0511

LINDA SLATER
RECORDER

PAID K DEPUTY