

RECORDING REQUESTED BY

WHEN RECORDED MAIL TO

R.E.F.S. INC.
17780 FITCH STREET, SUITE 240
IRVINE, CA 92614

A.P.N.: 1320-30-211-053

LOAN: 68180117891599

OTHER: 2000-30148-TGZ

FILE: 20066120NV LBB

A.P. NUMBER: 17-243-12 NKA: 1320-30-211-053

NOTICE OF RESCISSION

Of Declaration of Default and Demand for Sale and of Notice of Breach and Election to Cause Sale

NOTICE IS HEREBY GIVEN: That R.E.F.S. INC., A CALIFORNIA CORPORATION, is the duly appointed Trustee under the following described Deed of Trust:

TRUSTOR: DAVID F GILL JR. AND NANCY J GILL, HUSBAND AND WIFE AS JOINT TENANTS

BENEFICIARY: THE VALLEY BANK OF NEVADA, A CORPORATION

Recorded on 11/21/1990 as Instrument #239427 Book 1190 Page 3196 of Official Records in the office of the Recorder of DOUGLAS County, Nevada, describing the land therein: LOT 12, IN BLOCK I, AS SHOWN ON THE OFFICIAL MAP OF WESTWOOD VILLAGE UNIT NO. 1 FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON OCTOBER 5, 1979, IN BOOK 1079, PAGE 440, DOCUMENT NO. 37417, AND CERTIFICATE OF AMENDMENT RECORDED JULY 14, 1980, IN BOOK 780, PAGE 783, DOCUMENT NO. 46166.

WHEREAS: The Beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and

WHEREAS: Notice was heretofore given by the Beneficiary, of breach of the obligations for which said Deed of Trust is secured and of election to cause to be sold the property therein described,

NOW THEREFORE: Notice is hereby given that the Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or Trustee, under said Deed of Trust, nor modify nor alter in any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be said and remain in force the same as if said Declaration and Notice had not been made and given. Said notice was recorded on 06/26/2000 as Instrument #494743 Book 600 Page 5365 of Official Records in the office of the County Recorder of DOUGLAS County, Nevada.

Dated: 11/07/2000

R.E.F.S. INC., A CALIFORNIA CORPORATION

By: 
ELIZABETH BERBER, VICE PRESIDENT

By: 0503180

BK 1100PG2223

Notice of Rescission: TWC-005 (7/94)

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

No. 5907

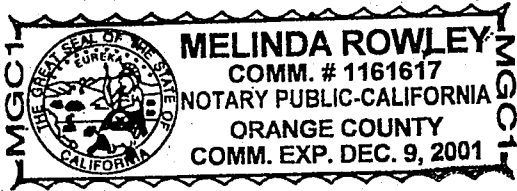
State of CALIFORNIA

County of ORANGE

On NOV. 7, 2000 before me, MELINDA ROWLEY
DATE NAME, TITLE OF OFFICER - E.G., "JANE DOE, NOTARY PUBLIC"

personally appeared ELIZABETH BERBER
NAME(S) OF SIGNER(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Melinda Rowley
SIGNATURE OF NOTARY

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 NOV 13 AM 11:34

LINDA SLATER
RECORDER

\$8.00 PAID *K2* DEPUTY

0503180

BK 1100PG2224